



Market Insights – May 2022

The HTA Monthly Market Insights reports on the most recent key performance indicators that the Hawai'i Tourism Authority (HTA) uses to measure success. The following measures provide indicators of the overall health of Hawai'i's visitor industry and help to gauge if the HTA is successfully attaining its goals.

Report on Economic Impact

Prior to the global COVID-19 pandemic, Hawai'i achieved record-level visitor expenditures and arrivals in 2019 through February 2020. On March 26, 2020, the state implemented mandatory quarantine and travel restrictions. Subsequently, nearly all trans-Pacific and interisland flights were canceled, cruise ship activities were suspended and tourism to the islands all but shut down. In October 2020, the state initiated the Safe Travels program, which allowed travelers to bypass quarantine if they had a valid negative COVID test. Through March 25, 2022, domestic passengers could bypass the state's mandatory self-quarantine if they were vaccinated or have a negative COVID pre-travel test. The Safe Travels Program ended on March 26, 2022. In May 2022, there were no travel restrictions for passengers arriving on U.S. mainland flights. Passengers arriving on direct international flights were subjected to federal U.S. entry requirements which included up-to-date vaccination document and a negative COVID test taken within one day of travel, or documentation of having recovered from COVID in the past 90 days.

For the first five months of 2022, Hawai'i's tourism economy experienced:

- Total visitor spending was \$7.39 billion, up 2.3 percent from \$7.23 billion in the first five months of 2019.
- A total of 3,588,405 visitors arrived in the first five months of 2022 which was a decrease compared to the first five months of 2019 at 4,224,071 visitors (-15%).
- For FY2022 Through May 2022, the state collected \$669.3 million in TAT, up 20 percent compared to \$557.8 million collected in FY 2019 through May 2019 (Preliminary data from Dept of Taxation).
- There were 25,220 trans-Pacific flights and 5,262,494 seats, compared to 25,330 flights and 5,567,901 seats in the first five months of 2019.

Table 1: Overall Key Performance Indicators – Total (Air + Cruise) – YTD May 2022 vs. YTD May 2021

		YOY Rate	May'21 YTD	May'22 YTD	Annual Forecast*
Visitor Spending (\$mil)	↑	108.6%	3,543.7	7,393.4	16,620.5
Daily Spend (\$PPPD)	↑	24.1%	179.4	222.7	206.0
Visitor Days	↑	68.1%	19,753,038	33,198,136	80,674,664
Arrivals	↑	83.0%	1,960,796	3,588,405	8,867,698
Daily Census	↑	68.1%	130,815	219,855	221,026
Airlift (scheduled seats) [^]	↑	57.5%	3,334,834	5,253,291	13,304,808

*DBEDT 2022 annual forecast (Quarter 1, 2022). Scheduled seats forecast from Diio Mi flight schedules as of June 24, 2022, subject to change.

Table 2: Overall Key Performance Indicators – Total (Air + Cruise) – YTD May 2022 vs. YTD May 2019

	YOY Rate	May'19 YTD	May'22 YTD	Annual Forecast*
Visitor Spending (\$mil)	👉 2.3%	7,227.0	7,393.4	16,620.5
Daily Spend (\$PPPD)	👆 13.7%	195.8	222.7	206.0
Visitor Days	👇 -10.0%	36,904,705	33,198,136	80,674,664
Arrivals	👇 -15.0%	4,224,071	3,588,405	8,867,698
Daily Census	👇 -10.0%	244,402	219,855	221,026
Airlift (scheduled seats) ^	👉 -4.9%	5,526,217	5,253,291	13,304,808

*DBEDT 2022 annual forecast (Quarter 1, 2022). Scheduled seats forecast from Diao Mi flight schedules as of June 24, 2022, subject to change.

Figure 1: Monthly Visitor Expenditures (\$mil) – 2022 vs. 2021

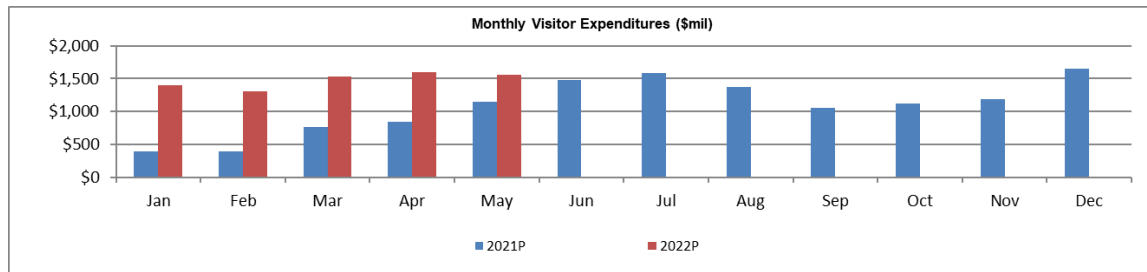
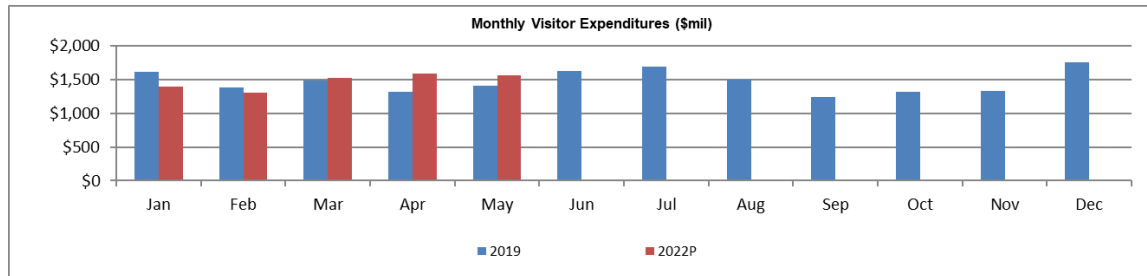


Figure 2: Monthly Visitor Expenditures (\$mil) – 2021 vs. 2019



Major Market Areas (MMAs)

USA

Table 3: Key Performance Indicators - U.S. Total (YTD May 2022 vs. YTD May 2021)

	YOY Rate	May'21 YTD	May'22 YTD	Annual Forecast*
Visitor Spending (\$mil)	👆 89.1%	3,389.7	6,409.4	13,988.8
Daily Spend (\$PPPD)	👆 27.0%	178.8	227.1	201.3
Visitor Days	👆 48.9%	18,958,543	28,227,095	69,490,874
Arrivals	👆 64.9%	1,904,640	3,139,897	7,666,485
Daily Census	👆 48.9%	125,553	186,934	190,386
Airlift (scheduled seats) ^	👆 45.7%	3,217,019	4,686,385	11,272,244

*DBEDT 2022 annual forecast (Quarter 1, 2022). Scheduled seats forecast from Diao Mi flight schedules as of June 24, 2022, subject to change.

Table 4: Key Performance Indicators - U.S. Total (YTD May 2022 vs. YTD May 2019)

	YOY Rate	May'19 YTD	May'22 YTD	Annual Forecast*
Visitor Spending (\$mil)	👆 37.4%	4,663.6	6,409.4	13,988.8
Daily Spend (\$PPPD)	👆 20.5%	188.4	227.1	201.3
Visitor Days	👆 14.0%	24,754,405	28,227,095	69,490,874
Arrivals	👆 14.1%	2,751,492	3,139,897	7,666,485
Daily Census	👆 14.0%	163,936	186,934	190,386
Airlift (scheduled seats) ^	👆 20.9%	3,875,933	4,686,385	11,272,244

*DBEDT 2022 annual forecast (Quarter 1, 2022). Scheduled seats forecast from Diao Mi flight schedules as of June 24, 2022, subject to change.

- Real GDP will return to growth in the second quarter of 2022 as trade, inventories and government spending become less of a drag. But growth is moderating as the economy transitions from a fast recovery in the second half of 2020 and 2021 to a slower expansion in 2022, according to Comerica Economic Research.
- The Conference Board Consumer Confidence Index declined slightly in May 2022, following a small increase in April 2022. The Index now stands at 106.4 (1985=100), down from 108.6 in April (after an upward revision).
- The Present Situation Index based on consumers' assessment of current business and labor market conditions declined to 149.6 in May 2022 from 152.9 last month. The Expectations Index based on consumers' short-term outlook for income, business and labor market conditions declined to 77.5 from 79.0.
- According to the latest Destination Analysts tracking study of American travelers, Americans are splintering again on COVID. Although a larger proportion of Americans feel optimistic about how the COVID situation will progress in the next month (+32.3%), a growing proportion now feel it will worsen (up +25.3% from +21.5% last month). More also feel that the virus is impacting their ability to have meaningful travel experiences (up +5 points in the last month to +38.2%).
- DBEDT Airline Seat Capacity Outlook for June 2022-August 2022 was updated on June 21. The forecast for domestic scheduled nonstop air seats to Hawai'i during this period will decrease 6 percent compared to the same period in 2021. This projection is based on flights appearing in Diio Mi. The constant fluidity of seats and flights will continue as COVID-19 evolves. A decrease in flights is expected from U.S. West (-4.1%) as well as a decrease from the U.S. East (-24.6%). The situation is being monitored and the forecast adjusted accordingly.

US WEST

Table 5: Key Performance Indicators - U.S. West (YTD May 2022 vs. YTD May 2021)

		YOY Rate	May'21 YTD	May'22 YTD	Annual Forecast*
Visitor Spending (\$mil)	👆	74.5%	2,271.3	3,962.8	8,781.5
Daily Spend (\$PPPD)	👆	24.5%	175.3	218.3	194.1
Visitor Days	👆	40.1%	12,953,932	18,154,364	45,239,109
Arrivals	👆	58.1%	1,344,101	2,124,876	5,183,426
Daily Census	👆	40.1%	85,788	120,228	123,943
Airlift (scheduled seats) ^	👆	46.5%	2,836,598	4,154,637	9,975,115

*DBEDT 2022 annual forecast (Quarter 1, 2022). Scheduled seats forecast from Diio Mi flight schedules as of June 24, 2022, subject to change.

Table 6: Key Performance Indicators - U.S. West (YTD May 2022 vs. YTD May 2019)

		YOY Rate	May'19 YTD	May'22 YTD	Annual Forecast*
Visitor Spending (\$mil)	👆	44.3%	2,745.5	3,962.8	8,781.5
Daily Spend (\$PPPD)	👆	23.5%	176.7	218.3	194.1
Visitor Days	👆	16.9%	15,534,602	18,154,364	45,239,109
Arrivals	👆	17.7%	1,805,355	2,124,876	5,183,426
Daily Census	👆	16.9%	102,878	120,228	123,943
Airlift (scheduled seats) ^	👆	22.4%	3,393,809	4,154,637	9,975,115

*DBEDT 2022 annual forecast (Quarter 1, 2022). Scheduled seats forecast from Diio Mi flight schedules as of June 24, 2022, subject to change.

- In May 2022, 453,989 visitors arrived by air from the U.S. West, an increase of 17.1 percent compared to 387,844 visitors in May 2019. U.S. West visitors spent \$782.7 million in May 2022, up 38.8 percent from \$564 million in May 2019. Daily spending by U.S. West visitors in May 2022 (\$206 per person) was much higher compared to May 2019 (\$174 per person, +18.7%).

- Through the first five months of 2022 there were 2,124,876 visitors from the U.S. West compared to 1,805,355 visitors (+17.7%) in the first five months of 2019. U.S. West visitors spent \$3.96 billion in the first five months of 2022 compared to \$2.75 billion (+44.3%) in the first five months of 2019.

US EAST

Table 7: Key Performance Indicators - U.S. East (YTD May 2022 vs. YTD May 2021)

		YOY Rate	May'21 YTD	May'22 YTD	Annual Forecast*
Visitor Spending (\$mil)	↑	118.8%	1,118.4	2,446.6	5,207.4
Daily Spend (\$PPPD)	↑	30.4%	186.3	242.9	214.7
Visitor Days	↑	67.7%	6,004,611	10,072,732	24,251,765
Arrivals	↑	81.1%	560,540	1,015,020	2,483,059
Daily Census	↑	67.7%	39,766	66,707	66,443
Airlift (scheduled seats) ^	↑	39.8%	380,421	531,748	1,297,129

*DBEDT 2022 annual forecast (Quarter 1, 2022). Scheduled seats forecast from Diio Mi flight schedules as of June 24, 2022, subject to change.

Table 8: Key Performance Indicators - U.S. East (YTD May 2022 vs. YTD May 2019)

		YOY Rate	May'19 YTD	May'22 YTD	Annual Forecast*
Visitor Spending (\$mil)	↑	27.6%	1,918.1	2,446.6	5,207.4
Daily Spend (\$PPPD)	↑	16.7%	208.0	242.9	214.7
Visitor Days	↔	9.3%	9,219,803	10,072,732	24,251,765
Arrivals	↔	7.3%	946,137	1,015,020	2,483,059
Daily Census	↔	9.3%	61,058	66,707	66,443
Airlift (scheduled seats) ^	↑	10.3%	482,124	531,748	1,297,129

*DBEDT 2022 annual forecast (Quarter 1, 2022). Scheduled seats forecast from Diio Mi flight schedules as of June 24, 2022, subject to change.

- There were 222,144 visitors from the U.S. East in May 2022, an 11.4 percent growth compared to the 199,344 visitors in May 2019. U.S. East visitors spent \$550.3 million in May 2022, up 40.2 percent from \$392.4 million in May 2019. Daily spending by U.S. East visitors in May 2022 (\$259 per person) increased substantially in comparison to May 2019 (\$211 per person, +22.6%).
- Through the first five months of 2022, 1,015,020 visitors arrived from the U.S. East, compared to 946,137 visitors (+7.3%) in the first five months of 2019. U.S. East visitors spent \$2.45 billion in the first five months of 2022 compared to \$1.92 billion (+27.6%) in the first five months of 2019.

JAPAN

Table 9: Key Performance Indicators – Japan (YTD May 2022 vs. YTD May 2021)

		YOY Rate	May'21 YTD	May'22 YTD	Annual Forecast*
Visitor Spending (\$mil)	↑	206.4%	20.4	62.4	805.1
Daily Spend (\$PPPD)	↔	5.7%	213.5	225.7	254.2
Visitor Days	↑	189.8%	95,369	276,392	3,167,750
Arrivals	↑	311.2%	5,589	22,984	521,380
Daily Census	↑	189.8%	632	1,830	8,679
Airlift (scheduled seats) ^	↑	94.2%	47,385	92,015	810,127

*DBEDT 2022 annual forecast (Quarter 1, 2022). Scheduled seats forecast from Diio Mi flight schedules as of June 24, 2022, subject to change.

Table 10: Key Performance Indicators – Japan (YTD May 2022 vs. YTD May 2019)

		YOY Rate	May'19 YTD	May'22 YTD	Annual Forecast*
Visitor Spending (\$mil)	↓	-92.7%	850.4	62.4	805.1
Daily Spend (\$PPPD)	↔	-5.7%	239.3	225.7	254.2
Visitor Days	↓	-92.2%	3,553,482	276,392	3,167,750
Arrivals	↓	-96.2%	607,643	22,984	521,380
Daily Census	↓	-92.2%	23,533	1,830	8,679
Airlift (scheduled seats) ^	↓	-88.9%	825,902	92,015	810,127

*DBEDT 2022 annual forecast (Quarter 1, 2022). Scheduled seats forecast from Diio Mi flight schedules as of June 24, 2022, subject to change.

- There were 7,167 visitors from Japan in May 2022 compared to 113,226 visitors (-93.7%) in May 2019. Visitors from Japan spent \$15.6 million in May 2022 compared to \$162.4 million (-90.4%) in May 2019. Daily spending by Japanese visitors in May 2022 (\$245 per person) was slightly higher compared to May 2019 (\$244 per person, +0.4%).
- Through the first five months of 2022 there were 22,984 visitors from Japan compared to 607,643 visitors (-96.2%) in the first five months of 2019. Visitors from Japan spent \$62.4 million in the first five months of 2022 compared to \$850.4 million (-92.7%) in the first five months of 2019.
- Nikkei NEEDS predicts Japan GDP growth rate in 2022 will be 1.4 percent. Personal expense is expected to increase in first half of 2022. The consumer price index for April-June 2022 is likely to increase 1.94 percent year-over-year.
- As of June 12, 80.7 percent of the population are fully vaccinated and 60.1 percent have received the booster shot.
- Ministry of Foreign Affairs of Japan lowered the COVID-19-related travel warning to LEVEL 1 'Traveling Carefully' to 36 countries and regions, including Hawai'i (U.S.). Japan eased the restriction for entry, travelers from Hawai'i don't have to take a PCR test.
- Japan increased its daily new entry capacity up to 20,000 from June 1, 2022 and will accept visitors from June 10.
- According to Japan National Tourism Organization (JNTO), the number of Japanese departures in April 2022 was 129,200, the number exceeded 100,000 for the first time since March 2020. The major factor is the Japanese government loosened the regulation resulted in recovery of tourism.
- There were total of 89 flights with 20,509 seats by four airlines (ANA, Hawaiian, JAL, and ZIPAIR) during the month of May 2022, according to DIIO Mi flight schedules. During the Golden Week, a total of 6,571 pax traveled to Hawai'i by air.
- JAL has announced its resumption of Narita-Kona flights three times a week, and Nagoya-Honolulu flights twice a week operating from August 2022.
- Hawaiian Airlines has announced the resumption of Haneda-Honolulu from August 1.

CANADA

Table 11: Key Performance Indicators – Canada (YTD May 2022 vs. YTD May 2021)

	YOY Rate	May'21 YTD	May'22 YTD	Annual Forecast*
Visitor Spending (\$mil)	1741.5%	22.2	408.6	426.6
Daily Spend (\$PPPD)	8.1%	167.0	180.5	173.6
Visitor Days	1603.5%	132,862	2,263,290	2,457,615
Arrivals	3550.8%	4,807	175,500	194,619
Daily Census	1603.5%	880	14,989	6,733
Airlift (scheduled seats) [^]	2393.6%	11,080	276,294	482,947

*DBEDT 2022 annual forecast (Quarter 1, 2022). Scheduled seats forecast from DiiO Mi flight schedules as of June 24, 2022, subject to change.

Table 12: Key Performance Indicators – Canada (YTD May 2022 vs. YTD May 2019)

	YOY Rate	May'19 YTD	May'22 YTD	Annual Forecast*
Visitor Spending (\$mil)	-32.7%	606.7	408.6	426.6
Daily Spend (\$PPPD)	8.5%	166.4	180.5	173.6
Visitor Days	-37.9%	3,646,133	2,263,290	2,457,615
Arrivals	-40.8%	296,362	175,500	194,619
Daily Census	-37.9%	24,147	14,989	6,733
Airlift (scheduled seats) [^]	-4.7%	289,796	276,294	482,947

*DBEDT 2022 annual forecast (Quarter 1, 2022). Scheduled seats forecast from DiiO Mi flight schedules as of June 24, 2022, subject to change.

- In May 2022, 25,320 visitors arrived from Canada compared to 26,424 visitors (-4.2%) in May 2019. Visitors from Canada spent \$55.4 million in May 2022, compared to \$48.3 million (+14.8%) in May 2019. Daily spending by Canadian visitors in May 2022 (\$204 per person) increased compared to May 2019 (\$170 per person, +20%).
- Through the first five months of 2022 there were 175,500 visitors from Canada compared to 296,362 visitors (-40.8%) in the first five months of 2019. Visitors from Canada spent \$408.6 million in the first five months of 2022, compared to \$606.7 million (-32.7%) in the first five months of 2019.
- Driven by higher prices for energy and food, CPI inflation reached 6.8 percent in April 2022, which was above the Bank's forecast. It is likely that inflation will move even higher in the near term before beginning to ease. The Bank also believes that the risk of elevated inflation becoming entrenched has risen.
- The average value of the loonie in May 2022 was US \$0.79.
- After a boost last month, the Index of Consumer Confidence fell 11.7 points in May 2022 to settle at 88.1. Labor challenges and supply issues continue to impact affordability pushing up concerns about future finances. Only 14.8 percent of survey respondents believe now is a good time to make a big purchase—the smallest share recorded since May 2020.
- The first quarter of 2022 saw more than 3.3 million Canadians return home from an overnight trip to the U.S. and other destinations. This was seven times the volume recorded in 2021, and 38 percent of pre-pandemic activity. Transborder activity amounted to 48 percent of pre-pandemic volume in March 2022 while overseas activity was at 46 percent. The first five months of the winter travel season (Nov-Mar) saw Canadians make 5.3 million overnight trips to the U.S. and other destinations, versus just 824 thousand last winter and 13.4 million during the 2018-19 season.

OCEANIA

Table 13: Key Performance Indicators – Oceania (YTD May 2022 vs. YTD May 2021)

		YOY Rate	May'21 YTD	May'22 YTD	Annual Forecast*
Visitor Spending (\$mil)	👆	3682.4%	2.9	108.5	298.2
Daily Spend (\$PPPD)	👆	16.9%	234.6	274.2	275.3
Visitor Days	👆	3135.5%	12,234	395,826	1,083,103
Arrivals	👆	5726.7%	691	40,253	110,655
Daily Census	👆	3135.5%	81	2,621	2,967
Airlift (scheduled seats) [^]		N/A	0	65,777	252,570

*DBEDT 2022 annual forecast (Quarter 1, 2022). Scheduled seats forecast from Diio Mi flight schedules as of June 24, 2022, subject to change.

Table 14: Key Performance Indicators – Oceania (YTD May 2022 vs. YTD May 2019)

		YOY Rate	May'19 YTD	May'22 YTD	Annual Forecast*
Visitor Spending (\$mil)	👇	-66.8%	326.8	108.5	298.2
Daily Spend (\$PPPD)	👉	4.2%	263.1	274.2	275.3
Visitor Days	👇	-68.1%	1,242,158	395,826	1,083,103
Arrivals	👇	-69.8%	133,172	40,253	110,655
Daily Census	👇	-68.1%	8,226	2,621	2,967
Airlift (scheduled seats) [^]	👇	-67.2%	200,684	65,777	252,570

*DBEDT 2022 annual forecast (Quarter 1, 2022). Scheduled seats forecast from Diio Mi flight schedules as of June 24, 2022, subject to change.

- The Reserve Bank of Australia announced an increase of interest rate by 0.85 percent which is higher than anticipated and the sharp rise indicating that overall cost of living will go up this year.
- Both the Australian and New Zealand average exchange rates reached year lows against the USD for the month of May 2022. By the month-end the exchange rate started to climb back up, reaching AUD 0.72 and NZD 0.65.

- New Zealand is seeing the return of more international flights as the outbound travel demand increases. Airfares have increased markedly due to the high demand and lack of seat capacity.
- New Zealand flights are still due to restart on July 4th (Hawaiian Airlines 4th and Air NZ 5th). July bookings are very strong.
- Sustainable travel continues to be a trend and is becoming increasingly important to consumers.

OTHER ASIA

Table 15: Key Performance Indicators – Other Asia (YTD May 2022 vs. YTD May 2021)

		YOY Rate	May'21 YTD	May'22 YTD	Annual Forecast*
Visitor Spending (\$mil)	↑	390.0%	17.8	87.1	N/A
Daily Spend (\$PPPD)	↑	16.7%	263.4	307.5	N/A
Visitor Days	↑	319.8%	67,492	283,305	N/A
Arrivals	↑	703.6%	3,627	29,149	N/A
Daily Census	↑	319.8%	447	1,876	N/A
Airlift (scheduled seats) [^]	↑	575.4%	8,340	56,331	246,101

*DBEDT 2022 annual forecast (Quarter 1, 2022). N/A=Not available. Scheduled seats forecast from Diio Mi flight schedules as of June 24, 2022, subject to change.

Table 16: Key Performance Indicators – Other Asia (YTD May 2022 vs. YTD May 2019)

		YOY Rate	May'19 YTD	May'22 YTD	Annual Forecast*
Visitor Spending (\$mil)	↓	-76.2%	366.7	87.1	N/A
Daily Spend (\$PPPD)	↔	3.3%	297.8	307.5	N/A
Visitor Days	↓	-77.0%	1,231,490	283,305	N/A
Arrivals	↓	-81.1%	153,953	29,149	N/A
Daily Census	↓	-77.0%	8,156	1,876	N/A
Airlift (scheduled seats) [^]	↓	-72.5%	205,111	56,331	246,101

*DBEDT 2022 annual forecast (Quarter 1, 2022). N/A=Not available. Scheduled seats forecast from Diio Mi flight schedules as of June 24, 2022, subject to change.

KOREA

Table 17: Key Performance Indicators – Korea (YTD May 2022 vs. YTD May 2021)

		YOY Rate	May'21 YTD	May'22 YTD	Annual Forecast*
Visitor Spending (\$mil)	↑	465.2%	10.9	61.9	192.6
Daily Spend (\$PPPD)	↑	12.2%	255.5	286.7	300.1
Visitor Days	↑	403.7%	42,846	215,819	641,680
Arrivals	↑	1175.5%	1,707	21,774	80,957
Daily Census	↑	403.7%	284	1,429	1,758
Airlift (scheduled seats) [^]	↑	575.4%	8,340	56,331	235,391

*DBEDT 2022 annual forecast (Quarter 1, 2022). Scheduled seats forecast from Diio Mi flight schedules as of June 24, 2022, subject to change.

Table 18: Key Performance Indicators – Korea (YTD May 2022 vs. YTD May 2019)

		YOY Rate	May'19 YTD	May'22 YTD	Annual Forecast*
Visitor Spending (\$mil)	↓	-69.7%	204.2	61.9	192.6
Daily Spend (\$PPPD)	↔	2.9%	278.5	286.7	300.1
Visitor Days	↓	-70.6%	733,030	215,819	641,680
Arrivals	↓	-76.9%	94,062	21,774	80,957
Daily Census	↓	-70.6%	4,855	1,429	1,758
Airlift (scheduled seats) [^]	↓	-58.6%	136,117	56,331	235,391

*DBEDT 2022 annual forecast (Quarter 1, 2022). Scheduled seats forecast from Diio Mi flight schedules as of June 24, 2022, subject to change.

- Exports from South Korea jumped by 21.3 percent year-on-year to the second-largest value on record of \$61.52 billion in May 2022. The result followed an upwardly revised 12.9 percent gain a month earlier and beat market forecasts of 19.3 percent.
- In May 2022, the South Korean currency exchange rate was 1,268.40 (KRW/USD), up from the previous month's 1,235.31 (KRW/USD).
- Korea recorded 86.8 percent vaccination rate and 64.9 percent booster rate as of May 31, 2022.
- Demand for overseas travel has risen sharply since the government eased its COVID-19 quarantine measures for overseas travelers. As the age limit for unvaccinated children exempt from quarantine has been raised from under six to under 12, the demand for family travel has increased significantly.
- Airlift: Korean Air is operating 5 weekly flights and will increase the frequency to daily flights in July 2022. Asiana Airlines is operating 3 weekly flights and will increase the frequency to 5 weekly in July 2022. Hawaiian Airlines is operating 4 weekly flights and will increase the frequency to 5 weekly flights during June and July 2022

CHINA

Table 19: Key Performance Indicators – China (YTD May 2022 vs. YTD May 2021)

	YOY Rate	May'21 YTD	May'22 YTD	Annual Forecast*
Visitor Spending (\$mil)	215.9%	3.9	12.4	N/A
Daily Spend (\$PPPD)	9.5%	317.4	347.5	N/A
Visitor Days	188.5%	12,377	35,710	N/A
Arrivals	296.0%	1,121	4,439	N/A
Daily Census	188.5%	82	236	N/A
Airlift (scheduled seats)^	N/A	N/A	N/A	N/A

*DBEDT 2022 annual forecast (Quarter 1, 2022) N/A=Not available.

Table 20: Key Performance Indicators – China (YTD May 2022 vs. YTD May 2019)

	YOY Rate	May'19 YTD	May'22 YTD	Annual Forecast*
Visitor Spending (\$mil)	-89.7%	120.1	12.4	N/A
Daily Spend (\$PPPD)	4.0%	334.2	347.5	N/A
Visitor Days	-90.1%	359,255	35,710	N/A
Arrivals	-89.9%	44,022	4,439	N/A
Daily Census	-90.1%	2,379	236	N/A
Airlift (scheduled seats)^	N/A	N/A	N/A	N/A

*DBEDT 2022 annual forecast (Quarter 1, 2022). N/A=Not available

- May 2022 month-end (ME) rate for Chinese Yuan (CNY) vs. USD was 6.66 vs. 6.62 April 2022 ME rate vs May 2021 ME rate of 6.37.
- China's Quarter 1 2022 GDP stood at 27.02 trillion yuan (US\$4.3 trillion), per National Bureau of Statistics (NBS). Quarter 1 2022 was +4.8 percent vs Quarter 1 2021 (+18.3% vs. Q1 2020).
- In May 2022, the Purchasing Manager Index (PMI) of China's manufacturing industry was 49.6 percent, which was lower than the threshold, but increased by 2.2 percent over the previous month. The overall prosperity level of the manufacturing industry has improved.
- As of May 31, 2022, more than 89 percent of the Chinese population had been fully vaccinated, according to the National Health Commission (NHC).
- Shanghai moves toward ending two-month COVID-19 lockdown. Shanghai authorities say they will take major steps from June 1 toward reopening China's largest city that has set back the national economy and largely confined millions of people to their homes.

- Along with the easing of recent COVID-19 resurgences, China's tourism industry is expected to see a rebound during the upcoming Dragon Boat Festival, with total trips across the country jumping at least 20 percent.

EUROPE

Table 21: Key Performance Indicators – Europe (YTD May 2022 vs. YTD May 2021)

		YOY Rate	May'21 YTD	May'22 YTD	Annual Forecast*
Visitor Spending (\$mil)	👆	839.5%	7.1	66.8	100.7
Daily Spend (\$PPPD)	👎	-4.3%	167.0	159.8	158.4
Visitor Days	👆	881.7%	42,587	418,081	635,609
Arrivals	👆	951.1%	2,839	29,843	47,332
Daily Census	👆	881.7%	282	2,769	1,741
Airlift (scheduled seats) ^		N/A	N/A	N/A	N/A

*DBEDT 2022 annual forecast (Quarter 1, 2022).

Table 22: Key Performance Indicators – Europe (YTD May 2022 vs. YTD May 2019)

		YOY Rate	May'19 YTD	May'22 YTD	Annual Forecast*
Visitor Spending (\$mil)	👇	-31.6%	97.6	66.8	100.7
Daily Spend (\$PPPD)	👎	-2.8%	164.4	159.8	158.4
Visitor Days	👇	-29.6%	593,835	418,081	635,609
Arrivals	👇	-35.2%	46,035	29,843	47,332
Daily Census	👇	-29.6%	3,933	2,769	1,741
Airlift (scheduled seats) ^		N/A	N/A	N/A	N/A

*DBEDT 2022 annual forecast (Quarter 1, 2022).

LATIN AMERICA

Table 23: Key Performance Indicators – Latin America (YTD May 2022 vs. YTD May 2021)

		YOY Rate	May'21 YTD	May'22 YTD	Annual Forecast*
Visitor Spending (\$mil)	👆	86.2%	5.5	10.2	N/A
Daily Spend (\$PPPD)	👇	-40.5%	202.5	120.6	N/A
Visitor Days	👆	212.8%	27,014	84,490	N/A
Arrivals	👆	289.0%	1,962	7,633	N/A
Daily Census	👆	212.8%	179	560	N/A
Airlift (scheduled seats) ^		N/A	N/A	N/A	N/A

*DBEDT 2022 annual forecast (Quarter 1, 2022). N/A=Not available.

Table 24: Key Performance Indicators – Latin America (YTD May 2022 vs. YTD May 2019)

		YOY Rate	May'19 YTD	May'22 YTD	Annual Forecast*
Visitor Spending (\$mil)	👇	-62.6%	27.2	10.2	N/A
Daily Spend (\$PPPD)	👇	-47.3%	228.8	120.6	N/A
Visitor Days	👇	-29.0%	119,015	84,490	N/A
Arrivals	👇	-32.5%	11,306	7,633	N/A
Daily Census	👇	-29.0%	788	560	N/A
Airlift (scheduled seats) ^		N/A	N/A	N/A	N/A

*DBEDT 2022 annual forecast (Quarter 1, 2022). N/A=Not available.

ISLAND VISITATION:

- **Oahu:** There were 416,091 visitors to O'ahu in May 2022 compared to 508,088 visitors (-18.1%) in May 2019. Visitor spending was \$732.1 million compared to \$691.1 million (+5.9%) in May 2019. The average daily census on O'ahu was 96,975 visitors in May 2022 compared to 109,584 visitors (-11.5%) in May 2019.

Through the first five months of 2022, there were 1,822,584 visitors to O'ahu compared to 2,462,487 visitors (-26%) in the first five months of 2019. For the first five months of 2022, total visitor spending was \$3.22 billion compared to \$3.29 billion (-2.2%) in the first five months of 2019.

- **Maui:** There were 247,280 visitors to Maui in May 2022 compared to 251,665 visitors (-1.7%) in May 2019. Visitor spending was \$454.3 million compared to \$400.4 million (+13.5%) in May 2019. The average daily census on Maui was 61,441 visitors in May 2022 compared to 60,389 visitors (+1.7%) in May 2019.

Through the first five months of 2022, there were 1,117,725 visitors to Maui compared to 1,226,608 visitors (-8.9%) in the first five months of 2019. For the first five months of 2022, total visitor spending was \$2.24 billion compared to \$2.13 billion (+5%) in the first five months of 2019.

- **Hawai'i Island:** There were 139,953 visitors to Hawai'i Island in May 2022 compared to 139,696 visitors (+0.2%) in May 2019. Visitor spending was \$184.5 million compared to \$154.2 million (+19.6%) in May 2019. The average daily census on Hawai'i Island was 34,054 visitors in May 2022 compared to 30,255 visitors (+12.6%) in May 2019.

Through the first five months of 2022, there were 655,286 visitors to Hawai'i Island, compared to 716,797 visitors (-8.6) in the first five months of 2019. For the first five months of 2022, total visitor spending was \$1.04 billion compared to \$949.7 million (+9.1%) in the first five months of 2019.

- **Kaua'i:** There were 115,243 visitors to Kaua'i in May 2022 compared to 112,106 visitors (+2.8%) in May 2019. Visitor spending was \$177.3 million compared to \$149.9 million (+18.3%) in May 2019. The average daily census on Kaua'i was 27,950 visitors in May 2022, up from 25,376 visitors (+10.1%) in May 2019.

Through the first five months of 2022, there were 510,622 visitors to Kaua'i compared to 551,749 visitors (-7.5%) in the first five months of 2019. For the first five months of 2022, total visitor spending was \$823.9 million compared to \$767.6 million (+7.3%) in the first five months of 2019.