

Hawai'i Tourism Authority

HTA Financial Summary for the Month Ended April 30, 2024

Budget, Finance, and Convention Center Standing Committee Meeting

May 17, 2024

Fiscal Year 2024 Funds

- Tourism Funds - To date, the Authority has spent \$37,736,632 and is on track to utilize approximately \$59,700,000 of the \$60,000,000 provided by the Governor's Appropriation in Act 164 SLH 2023 (including encumbrances that will be spent in the next fiscal year).
- Convention Center Funds – To date, the Authority has spent \$8,730,625 and is on track to utilize the full \$11,000,000 provided by the Governor's Appropriation in Act 164 SLH 2023.

Tourism Special Fund (TSF)

- To date, the Authority has spent \$1,920,896. The Authority has \$6,962,048 of funds encumbered in the TSF.
- To date, the fund has earned \$561,365 of interest through the State's Investment Pool Program directed by the Department of Budget and Finance (B&F).

Convention Center Enterprise Special Fund (CCESF)

- To date, the Authority has spent \$3,243,400. The Authority has \$525,999 encumbered in the CCESF.
- To date, the Authority has earned \$1,016,303 of interest through the State's Investment Pool Program.
- To date, the Authority has received \$1,223,284 net profit from Hawaii Convention Center Operations.

Tourism Emergency Special Fund (TESF)

- To date, the Authority has spent \$4,311,060 and is on schedule to spend \$5,000,000 by June 30, 2024.