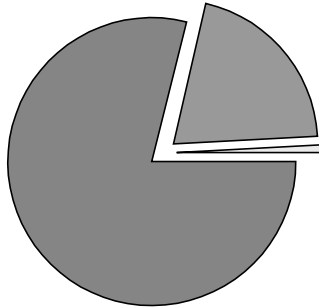


Summary Of Investments

Investment Allocation



0.7%	CASH	36,448.39
20.5%	CASH EQUIVALENTS	1,059,357.49
78.8%	FIXED INCOME	4,072,870.25
100.0%	TOTAL	5,168,676.13

Investment Summary

	Market Value	%	Estimated Income	Current Yield
CASH	36,448.39	0.71	0	0.00
CASH EQUIVALENTS	1,059,357.49	20.50	55,298	5.22
FIXED INCOME	4,072,870.25	78.80	115,188	2.83
Total Fund	5,168,676.13	100.00	170,486	3.30

Schedule Of Investments

UNITS	DESCRIPTION	BOOK VALUE	MARKET VALUE	% OF CATEGORY
	CASH	4,542.32	4,542.32	12.46
	ACCRUED INCOME	31,906.07	31,906.07	87.54
	TOTAL CASH	36,448.39*	36,448.39*	100.00*
	CASH EQUIVALENTS			
	CASH MANAGEMENT			
1,059,357.49	DREYFUS TREASURY OBLIGATIONS CASH MANAGEMENT FUND	1,059,357.49	1,059,357.49	100.00
	FIXED INCOME			
	U S TREASURY OBLIGATIONS			
500,000	US TREASURY NOTES 2.875% 10/31/2023	499,441.73	499,020.00	12.25



Statement Period
Account Number

09/01/2023 through 09/30/2023
BANK OF HAWAII
AGENT U/A DATED 10/31/2018 FOR
HAWAII TOURISM AUTHORITY -
TOURISM EMERGENCY TRUST
FUND

Schedule Of Investments

UNITS	DESCRIPTION	BOOK VALUE	MARKET VALUE	% OF CATEGORY
585,000	US TREASURY NOTES 2.5% 01/31/2024	582,517.13	579,354.75	14.22
500,000	US TREASURY NOTES 2.25% 04/30/2024	495,520.45	490,800.00	12.05
500,000	US TREASURY NOTES NOTE 2.125% 07/31/2024	496,264.78	486,385.00	11.94
500,000	US TREASURY NOTES 2.25% 10/31/2024	483,947.75	483,360.00	11.87
550,000	US TREASURY NOTES 2.5% 01/31/2025	537,296.38	530,150.50	13.02
500,000	US TREASURY NOTES 2.875% 04/30/2025	488,984.38	482,265.00	11.84
525,000	US TREASURY NOTES 4.75% 07/31/2025	523,708.01	521,535.00	12.81
	TOTAL U S TREASURY OBLIGATIONS	4,107,680.61*	4,072,870.25*	100.00*
	Total Fund	5,203,486.49*	5,168,676.13*	100.00*