

HTA REGULAR BOARD MEETING

Thursday, October 27, 2022

Hō'ike 'Ikepili Noi'i 'Oihana Ho'omāka'ika'i

Presentation and Discussion of Current Market Insights and Conditions in Hawai'i and Key Major Hawai'i Tourism Markets, including the United States, Japan, Canada, Oceania, and Cruise

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Director of Tourism Research

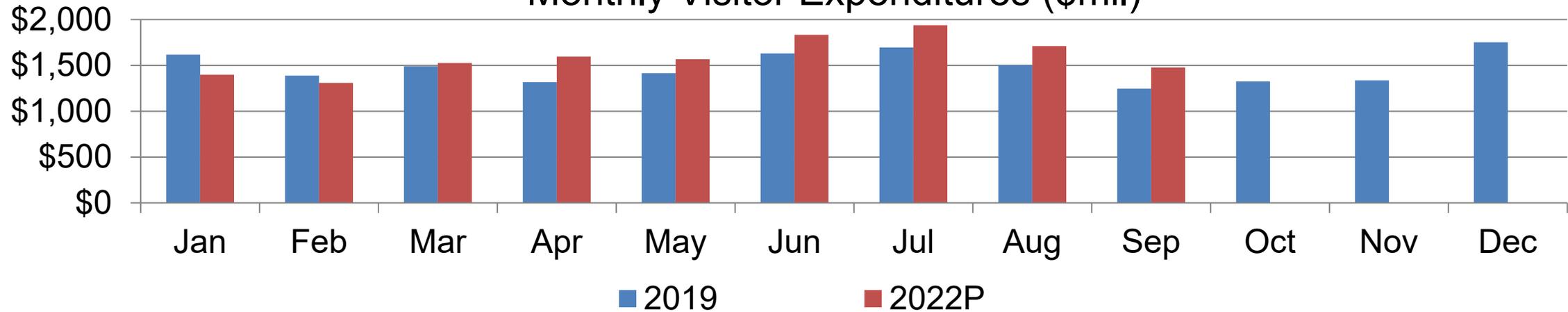
HAWAII TOURISM
AUTHORITY

The logo for the Department of Business, Economic Development & Tourism (DBEDT) features a stylized blue wave icon to the left of the acronym 'DBEDT' in large, bold, white letters. Below the acronym, the text 'STATE OF HAWAII • DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT & TOURISM' is written in a smaller, white, sans-serif font.

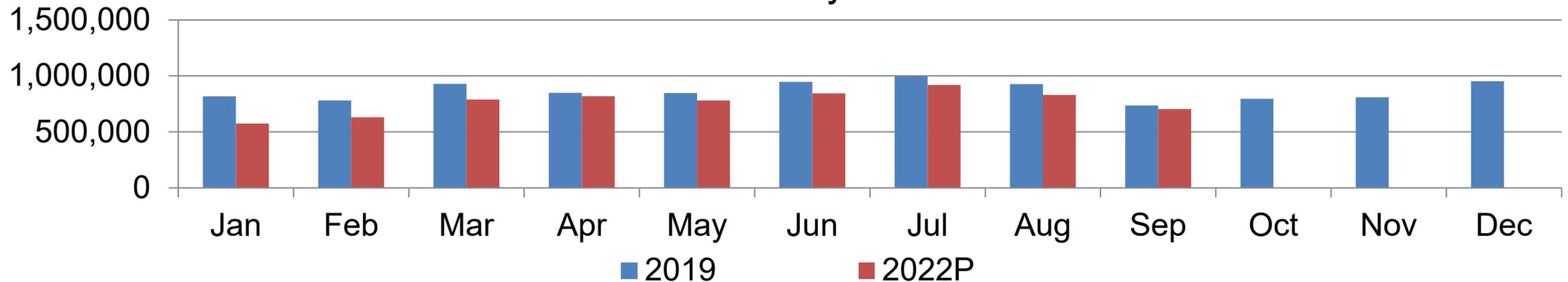
STATE OF HAWAII • DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT & TOURISM

September 2022 Highlights – Expenditures and Arrivals

Monthly Visitor Expenditures (\$mil)



Monthly Arrivals



Note: 2022 figures are preliminary.

September 2022 Highlights by Market

EXPENDITURES

(\$mil.)	2022P	2021	2019
TOTAL (AIR)	1,471.7	1,048.2	1,235.4
U.S. West	779.8	650.1	466.0
U.S. East	423.1	335.2	288.9
Japan	42.5	5.4	196.5
Canada	47.5	13.4	40.5
All Others	178.7	44.2	243.4

PPPD

SPENDING (\$)	2022P	2021	2019
TOTAL (AIR)	237.4	226.8	202.9
U.S. West	235.7	223.9	179.1
U.S. East	254.4	233.9	228.5
Japan	233.1	240.4	231.1
Canada	200.4	192.0	158.9
All Others	220.9	228.3	217.7

VISITOR ARRIVALS

	2022P	2021	2019
TOTAL (AIR)	691,794	504,586	718,042
U.S. West	395,115	337,892	305,808
U.S. East	170,995	145,357	133,185
Japan	24,092	1,505	143,928
Canada	20,960	4,508	21,928
All Others	80,632	15,324	113,192

AVERAGE DAILY CENSUS

	2022P	2021	2019
TOTAL (AIR)	206,643	154,068	202,987
U.S. West	110,262	96,769	86,739
U.S. East	55,434	47,774	42,141
Japan	6,082	747	28,343
Canada	7,899	2,324	8,498
All Others	26,967	6,453	37,266

Note: 2022 figures are preliminary.

September 2022 Highlights by Island

EXPENDITURES (\$mil.)	2022P	2021	2019
O'ahu	680.1	462.5	607.3
Maui	415.3	314.2	339.7
Moloka'i	2.0	1.3	1.7
Lāna'i	10.7	8.3	8.7
Kaua'i	170.7	125.8	132.0
Hawai'i Island	192.8	136.2	145.9

PPPD SPENDING (\$)	2022P	2021	2019
O'ahu	250.6	252.0	200.2
Maui	248.5	224.0	217.5
Moloka'i	130.7	144.1	109.8
Lāna'i	548.5	487.5	483.8
Kaua'i	217.7	201.3	200.4
Hawai'i Island	193.9	185.7	181.8

VISITOR ARRIVALS	2022P	2021	2019
O'ahu	385,525	244,850	458,588
Maui	218,468	172,762	210,108
Moloka'i	3,327	1,693	5,323
Lāna'i	5,481	3,915	5,770
Kaua'i	105,145	77,243	93,501
Hawai'i Island	118,078	80,313	112,138

AVERAGE DAILY CENSUS	2022P	2021	2019
O'ahu	90,476	61,174	101,093
Maui	55,720	46,755	52,053
Moloka'i	518	295	525
Lāna'i	652	565	599
Kaua'i	26,136	20,832	21,967
Hawai'i Island	33,142	24,448	26,750

Note: 2022 figures are preliminary.

September 2022 Highlights - Hawai'i Airport Throughput

Throughput by Week

State: Hawaii; Airport: All



Hawaii Airports

Throughput for the last 6 months, % change compared to same time 2 years ago

	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22
Daniel K. Inouye International Airport	-15%	-19%	-25%	-16%	-16%	-13%
Kahului	4%	0%	-1%	-5%	0%	6%
Ellison Onizuka Kona International Airport	9%	4%	-4%	-2%	-4%	6%
Lihue	9%	5%	5%	7%	6%	16%
Hilo International	-4%	0%	5%	12%	11%	18%

Source: TSA by Tourism Economics

September 2022 Highlights – Purpose of Trip

PURPOSE OF TRIP - % Total	Total by Air		US West		US East		Japan		Canada	
	2022P	2019	2022P	2019	2022P	2019	2022P	2019	2022P	2019
Pleasure (Net)	84.0%	84.7%	84.8%	83.8%	80.2%	79.0%	86.8%	89.7%	92.0%	90.0%
Honeymoon/Get Married	7.1%	7.6%	4.6%	5.2%	8.4%	8.7%	17.4%	11.9%	11.7%	6.9%
Honeymoon	6.3%	6.9%	3.8%	4.3%	7.5%	8.0%	16.1%	11.5%	11.3%	6.6%
Get Married	1.1%	1.2%	0.9%	1.1%	1.2%	1.1%	2.6%	2.1%	0.7%	0.5%
Pleasure/Vacation	77.8%	77.8%	80.9%	79.4%	72.9%	71.2%	71.8%	78.6%	81.2%	83.7%
Mtgs/Conventions/Incentive	3.5%	3.7%	3.0%	3.0%	5.4%	5.7%	2.2%	2.8%	3.6%	3.5%
Conventions	1.9%	1.9%	1.8%	1.7%	2.8%	2.8%	0.6%	0.6%	1.6%	1.4%
Corporate Meetings	1.0%	0.8%	0.9%	0.8%	1.5%	1.4%	0.3%	0.2%	1.4%	0.1%
Incentive	0.7%	1.1%	0.5%	0.5%	1.4%	1.7%	1.3%	2.1%	0.9%	2.0%
Other Business	2.7%	3.0%	3.0%	4.2%	3.4%	4.8%	0.6%	0.5%	0.7%	0.8%
Visit Friends/Rel.	8.9%	7.2%	10.0%	9.5%	10.1%	10.3%	2.6%	1.3%	2.5%	2.9%
Gov't/Military	1.1%	1.2%	0.8%	1.0%	2.5%	2.9%	0.1%	0.1%	0.1%	0.1%
Attend School	0.2%	0.3%	0.1%	0.1%	0.3%	0.3%	1.4%	0.6%	0.3%	0.2%
Sport Events	1.2%	0.7%	0.7%	0.9%	1.1%	0.7%	0.8%	0.3%	1.3%	0.4%
Other	4.2%	5.1%	3.6%	4.3%	4.2%	4.3%	10.0%	8.9%	3.1%	5.6%

Note: 2022 figures are preliminary.

September 2022 Highlights – Accommodation Choice

ACCOMMODATIONS - % Total	Total by Air		US West		US East		Japan		Canada	
	2022P	2019	2022P	2019	2022P	2019	2022P	2019	2022P	2019
Plan to stay in Hotel	57.9%	62.3%	52.3%	50.9%	61.0%	60.3%	64.4%	80.5%	56.4%	49.1%
Plan to stay in Condo	15.8%	15.9%	17.6%	18.7%	13.8%	13.7%	20.0%	14.5%	23.1%	29.2%
Plan to stay in Timeshare	9.4%	9.0%	10.5%	12.3%	8.1%	9.4%	17.9%	6.9%	8.1%	7.6%
Cruise Ship	0.8%	1.5%	0.3%	0.7%	2.3%	3.7%	0.0%	0.2%	0.8%	2.1%
Friends/Relatives	9.3%	7.7%	10.3%	10.1%	10.3%	10.8%	2.0%	1.3%	6.0%	4.9%
Bed & Breakfast	1.2%	1.4%	1.0%	1.1%	1.3%	1.5%	0.2%	0.1%	2.5%	1.6%
Rental House	11.2%	8.2%	12.0%	11.1%	11.3%	9.8%	0.8%	0.3%	11.5%	12.5%
Hostel	0.7%	0.9%	0.5%	0.6%	0.6%	0.8%	0.1%	0.2%	3.6%	4.7%
Camp Site, Beach	0.7%	0.6%	0.6%	0.6%	0.6%	0.7%	0.0%	0.0%	3.5%	1.8%
Private Room in Private Home**	1.0%	1.4%	1.0%	1.2%	1.0%	1.2%	0.7%	0.3%	1.1%	3.9%
Shared Room/Space in Private Home**	0.4%	0.5%	0.3%	0.5%	0.4%	0.6%	0.3%	0.2%	0.5%	1.5%
Other	2.0%	1.5%	2.1%	2.1%	2.3%	2.2%	0.8%	0.0%	2.3%	2.2%

Note: 2022 figures are preliminary.

September 2022 Highlights - Lodging

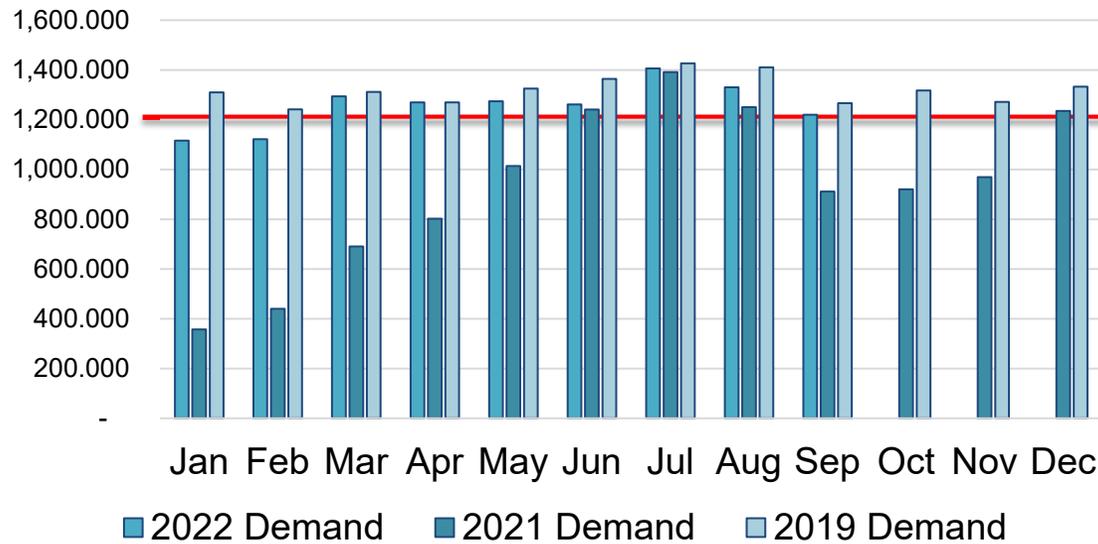
State of Hawai'i Hotel Performance

	2022	2021	2019
Occupancy	73.5%	55.2%	78.9%
ADR	\$337	\$304	\$246
RevPAR	\$248	\$168	\$194

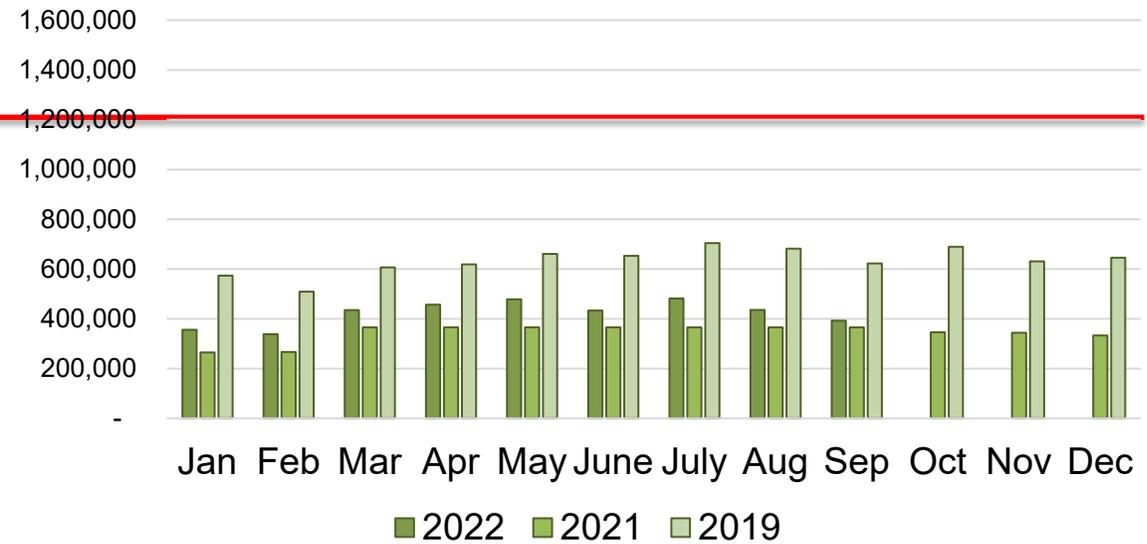
State of Hawai'i Vacation Rental Performance

	2022	2021	2019
Occupancy	59.0%	59.5%	68.1%
ADR	\$283	\$245	\$194

State of Hawai'i Hotel Demand



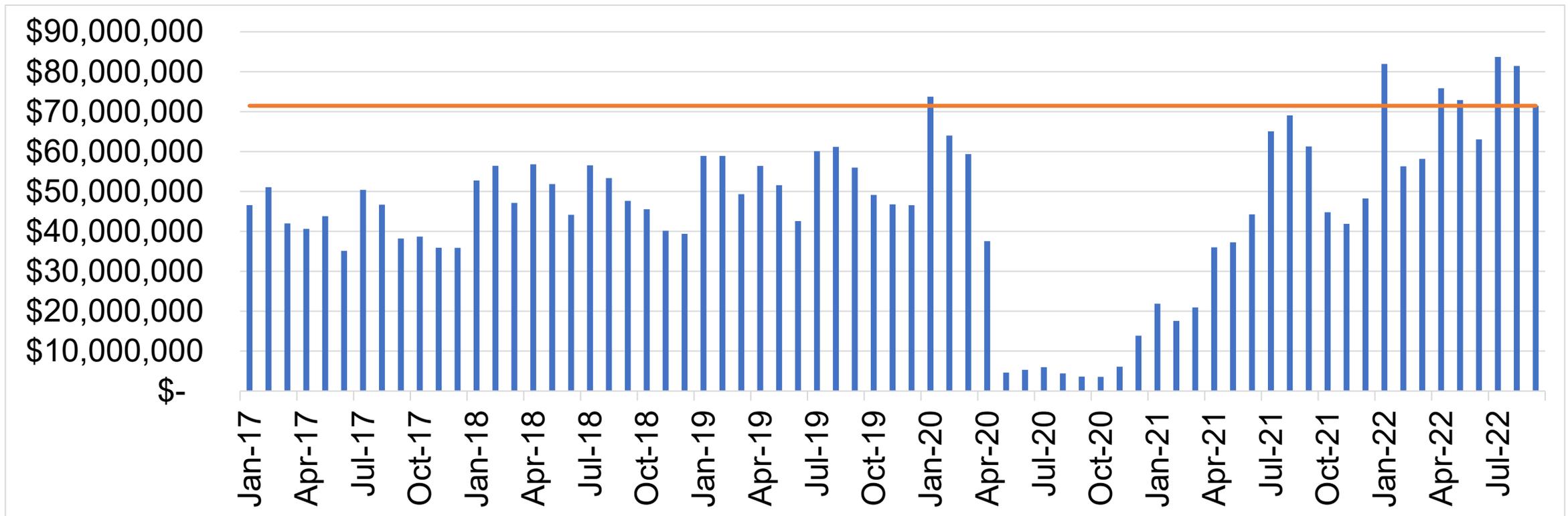
State of Hawai'i Vacation Rental Demand



Source: STR, Inc. © Copyright 2022 Hawai'i Tourism Authority, Transparent Intelligence, Inc. © Copyright 2022 State of Hawai'i Department of Business, Economic Development & Tourism

September 2022 Highlights – TAT Collections

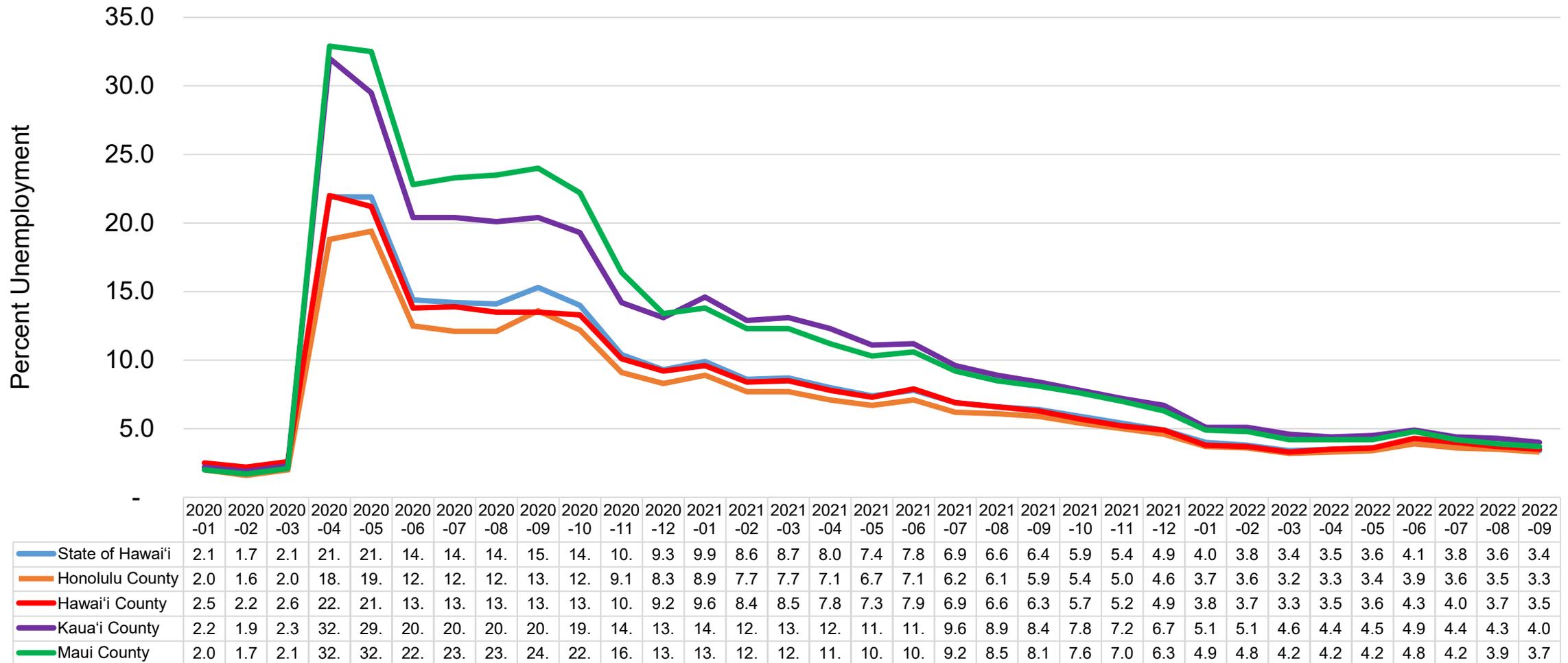
- Preliminary September TAT Collections: \$71.5 million
- Preliminary YTD Fiscal 23 TAT Collections: \$236.6 million (+21.1%)
- YTD Fiscal 22 TAT Collections: \$195.5 million (+\$41.2 million)



Source: Department of Taxation

September 2022 Highlights – Unemployment Rates

Unemployment Rate, Civilian



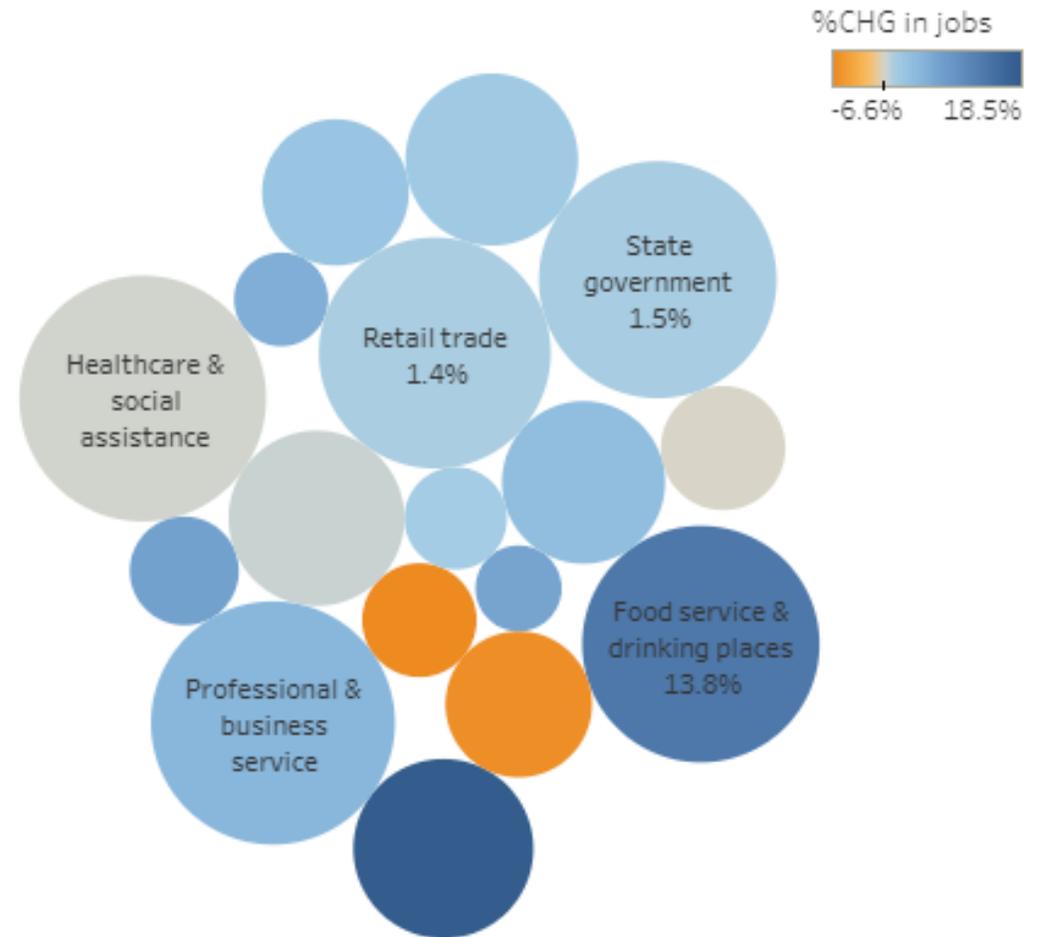
Compiled by Research & Economic Analysis Division, State of Hawai'i Department of Business, Economic Development and Tourism. Source: State of Hawai'i Dep. of Labor & Industrial Relations

September 2022 Highlights – Jobs by Industry

	Jobs	CHG*	%CHG*
Total non-agriculture W&S jobs	613,900	21,900	3.7%
Nat'l resources, mining & construction	36,700	200	0.5%
Manufacturing	12,500	200	1.6%
Wholesale trade	15,500	-1,100	-6.6%
Retail trade	63,800	900	1.4%
Transportation, warehousing & utilities	31,600	1,200	3.9%
Information	8,800	600	7.3%
Financial activities	25,500	-1,700	-6.3%
Professional & business service	70,700	3,300	4.9%
Educational service	14,100	1,000	7.6%
Healthcare & social assistance	72,300	200	0.3%
Arts, entertainment & recreation	10,500	600	6.1%
Accommodation	38,500	6,000	18.5%
Food service & drinking places	66,900	8,100	13.8%
Other service	25,600	700	2.8%
Federal government	35,400	700	2.0%
State government	67,100	1,000	1.5%
Local government	18,400	0	0.0%

*Change from the same period of previous year

Compiled by Research & Economic Analysis Division, State of Hawai'i Department of Business, Economic Development and Tourism. Source: State of Hawai'i Dep. of Labor & Industrial Relations



Scheduled Nonstop Seats to Hawai'i by Port Entry

September	Total			Domestic			International		
	2022	2021	2019	2022	2021	2019	2022	2021	2019
STATE	957,031	968,053	1,012,883	812,392	933,327	717,182	144,639	34,726	295,701
HONOLULU	547,112	490,594	666,292	414,132	459,333	387,255	132,980	31,261	279,037
KAHULUI	227,166	256,286	204,957	218,094	252,821	197,877	9,072	3,465	7,080
KONA	93,560	118,504	74,540	90,973	118,504	64,956	2,587	0	9,584
HILO	4,117	3,759	3,486	4,117	3,759	3,486	0	0	0
LIHU'E	85,076	98,910	63,608	85,076	98,910	63,608	0	0	0

October	Total			Domestic			International		
	2022	2021	2019	2022	2021	2019	2022	2021	2019
STATE	986,660	1,011,327	1,057,045	825,840	968,518	760,985	160,820	42,809	296,060
HONOLULU	573,456	497,447	673,909	426,341	461,669	399,574	147,115	35,778	274,335
KAHULUI	233,076	284,080	222,366	220,067	277,397	211,816	13,009	6,683	10,550
KONA	90,874	125,379	83,243	90,526	125,205	72,590	348	174	10,653
HILO	3,925	3,759	4,648	3,925	3,759	4,648			
LIHU'E	85,329	100,662	72,879	84,981	100,488	72,357	348	174	522

Source: HTA/DBEDT READ analysis based on scheduled flights from Diio Mi flight schedules as of October 24, 2022, subject to change

Scheduled Nonstop Seats to Hawai'i by Port Entry

November	Total			Domestic			International		
	2022	2021	2019	2022	2021	2019	2022	2021	2019
STATE	1,035,800	1,000,641	1,066,503	854,407	927,319	764,288	181,393	73,322	302,215
HONOLULU	596,615	500,889	656,979	444,461	456,351	395,176	152,154	44,538	261,803
KAHULUI	252,329	268,289	231,519	231,964	247,335	209,739	20,365	20,954	21,780
KONA	93,489	125,037	93,017	88,269	120,687	78,213	5,220	4,350	14,804
HILO	3,818	4,117	3,818	3,818	4,117	3,818			
LIHU'E	89,549	102,309	81,170	85,895	98,829	77,342	3,654	3,480	3,828

December	Total			Domestic			International		
	2022	2021	2019	2022	2021	2019	2022	2021	2019
STATE	1,215,078	1,083,596	1,237,874	991,406	984,524	895,699	223,672	99,072	342,175
HONOLULU	687,234	572,498	748,319	503,763	505,836	454,367	183,471	66,662	293,952
KAHULUI	302,717	251,895	277,908	275,298	229,373	250,970	27,419	22,522	26,938
KONA	119,931	143,604	115,152	111,673	137,370	98,565	8,258	6,234	16,587
HILO	4,482	4,537	4,316	4,482	4,537	4,316			
LIHU'E	100,714	111,062	92,179	96,190	107,408	87,481	4,524	3,654	4,698

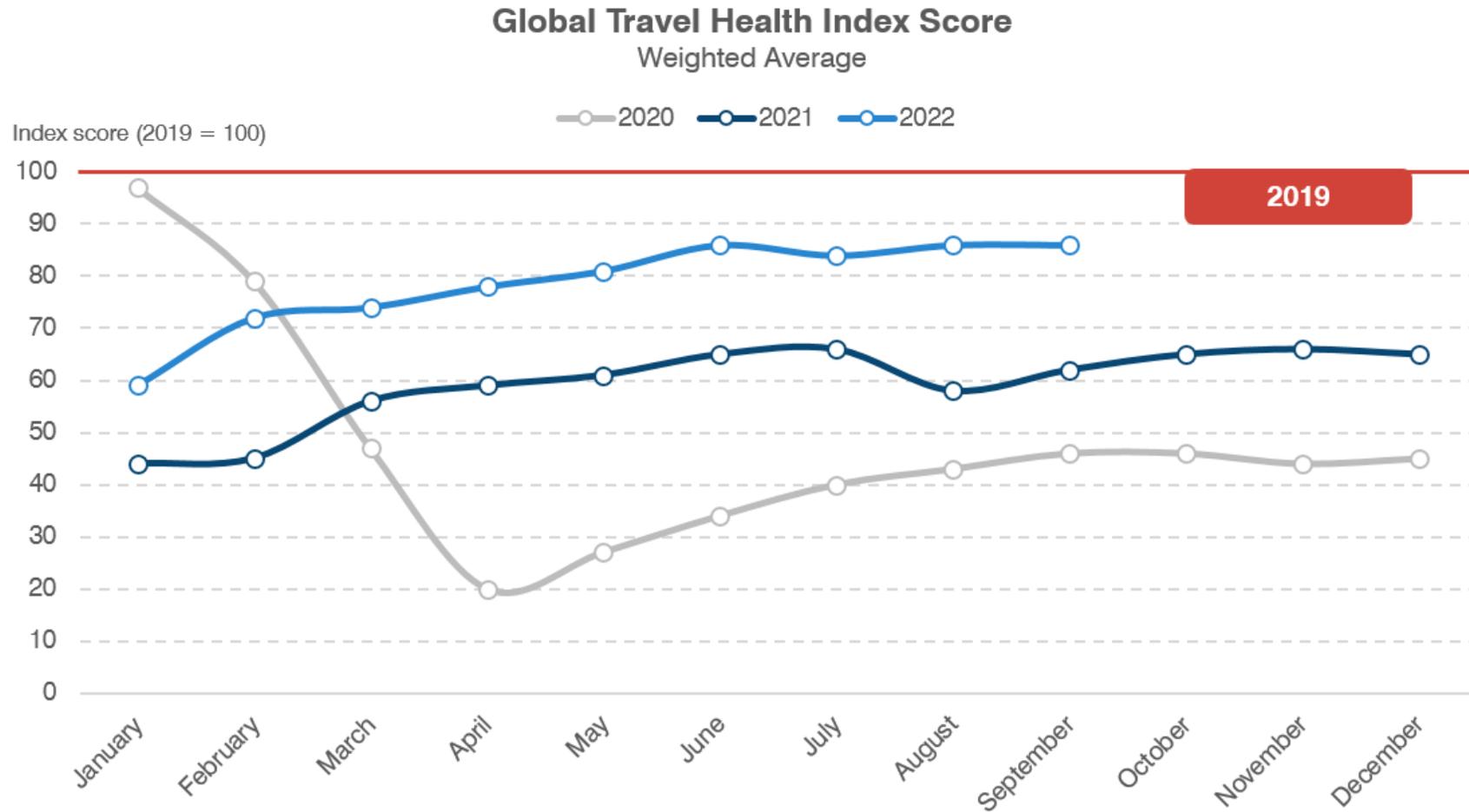
Source: HTA/DBEDT READ analysis based on scheduled flights from Diio Mi flight schedules as of October 24, 2022, subject to change

Scheduled Nonstop Seats to Hawai'i From Japan

	October			November			December		
	2022	2021	2019	2022	2021	2019	2022	2021	2019
JAPAN	58,472	11,723	166,311	65,238	12,945	161,036	79,310	19,537	173,443
Fukuoka						556			5,004
Nagoya	796	0	12,155	796	0	11,916	1,752	186	12,833
Osaka	8,302	1,112	34,042	9,136	1,112	33,600	10,423	1,390	35,172
Sapporo			3,614			3,614			3,614
Tokyo HND	26,093	3,392	24,862	28,470	3,454	24,060	31,957	6,030	24,862
Tokyo NRT	23,281	7,219	91,638	26,836	8,379	87,290	35,178	11,931	91,958

Source: HTA/DBEDT READ analysis based on scheduled flights from Diio Mi flight schedules as of September 26, 2022, subject to change

Skift Travel Health Index September 2022 = 86



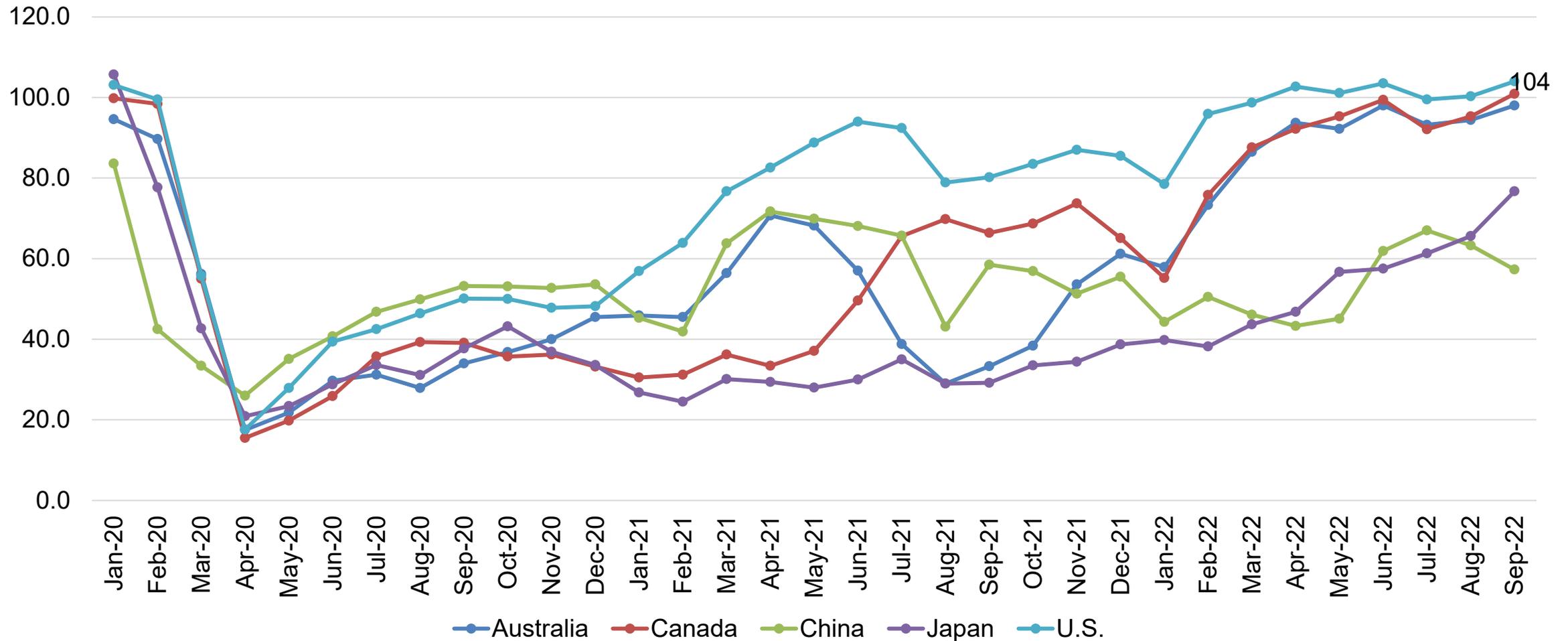
Source: Skift Research from partner data. All data vs same month in 2019.



Source: Skift Research

Skift Travel Health Index by Country

Skift Travel Health Index for Selected Countries



Source: Skift Research

Pacific Asia Travel Association COVID-19 Update & Recovery Dashboard

Destination	Pandemic Status	Inbound Travel	Outbound Travel	Vaccination Booster
Australia	Open	Open	Open	96.4% 71.8%
Canada	Open	Open	Open	82.1% 49.8%
China	Partial	Partial	Partial	90.6% 57.5%
Japan	Open	Partial	Partial	82.5% 92.5%
Korea (ROK)	Open	Open	Open	86.3% 79.2%
New Zealand	Open	Open	Open	90.0% 73.1%
USA	Open	Open	Open	67.8% 48.7%

Lockdown status:

Open – no restrictions on capacities, all economic sectors open - but face mask-wearing may still be imposed.

Partial – some restrictions are in place - that could be certain school classes, nightclubs/ bars, certain economic sectors, limits on the number of people in gatherings, etc.

Restricted – closure of all non-essential businesses, restricted movement.

Inbound travel:

Open – leisure tourism permitted for majority of inbound travellers, although testing/ pre-registration/ visas may be required.

Partial – leisure tourism may be permitted, either to certain parts of the country or for certain nationalities to enter the country only. Could also apply to certain "Green Lane" schemes.

Restricted – leisure tourism not permitted.

Closed – all entry not permitted.

Source: Copyright © 2022 Pacific Asia Travel Association, as of October 26, 2022

United States Travel Indicators

August, 2022

Select a State
United States

United States Travel Impact

August, 2022

Travel Spending **\$99.8B**
↘ -3.3% vs. 2019

Tax Revenue (local & state) **\$6.9B**
↘ -2.5% vs. 2019

U. S. Total Travel Impact

August, 2022

Travel Spending **\$99.8B**
↘ -3.3% vs. 2019

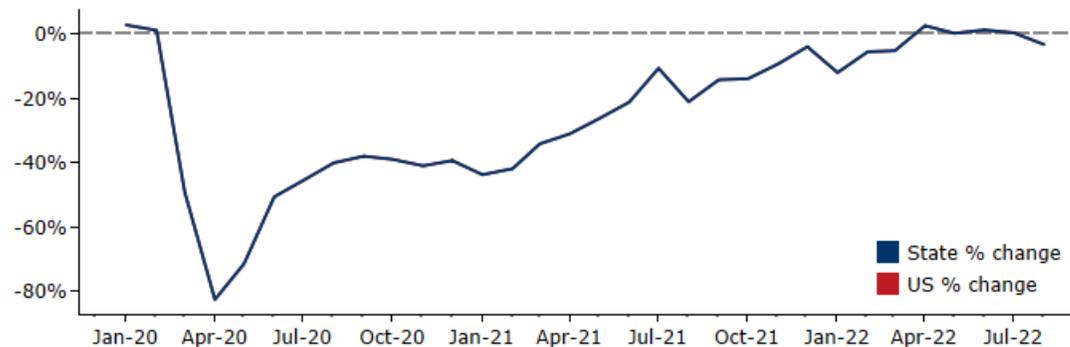
Tax Revenue (local & state) **\$6.9B**
↘ -2.5% vs. 2019

United States Travel Spending

	Travel Spending	Market Growth Index (US = 100)*
Aug-21	\$81.4B	100
Sep-21	\$82.7B	100
Oct-21	\$86.3B	100
Nov-21	\$84.5B	100
Dec-21	\$89.9B	100
Jan-22	\$78.5B	100
Feb-22	\$83.4B	100
Mar-22	\$94.9B	100
Apr-22	\$100.3B	100
May-22	\$101.4B	100
Jun-22	\$104.7B	100
Jul-22	\$105.8B	100
Aug-22	\$99.8B	100

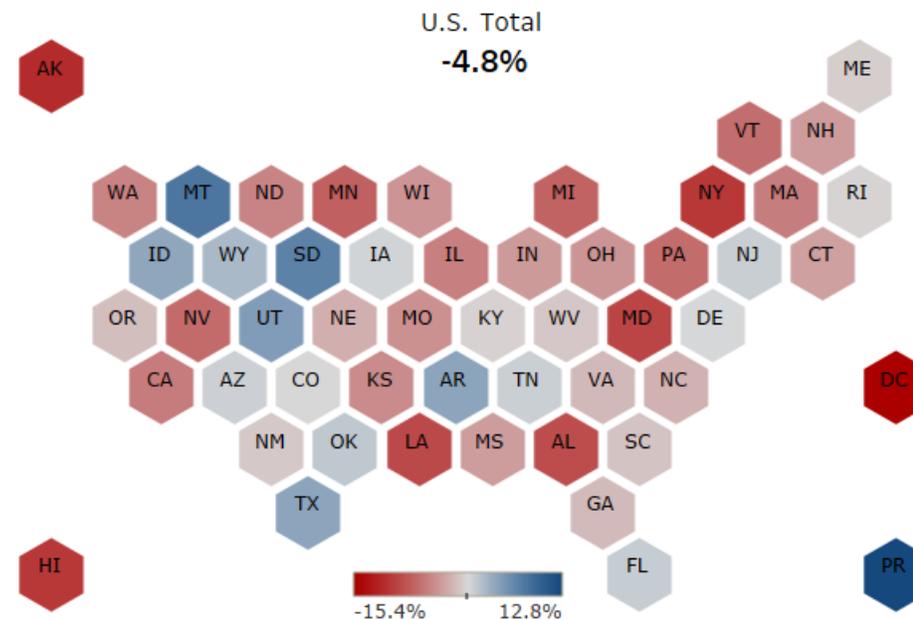
Travel Spending (% change vs 2019)

United States vs U.S. total



L & H Jobs by State

August, 2022, % change vs. 2019



↘ -3.3%

August vs. 2019
Travel Spending
(Tourism Economics)



↘ -8.6%

August vs. 2019
Air Passengers
(Airline Data Inc; TSA)



↘ -15.1%

August vs. 2019
Auto Trips
(Arrivalist)



↘ -4.2%

August vs. 2019
Hotel Demand
(STR)



↘ -4.8%

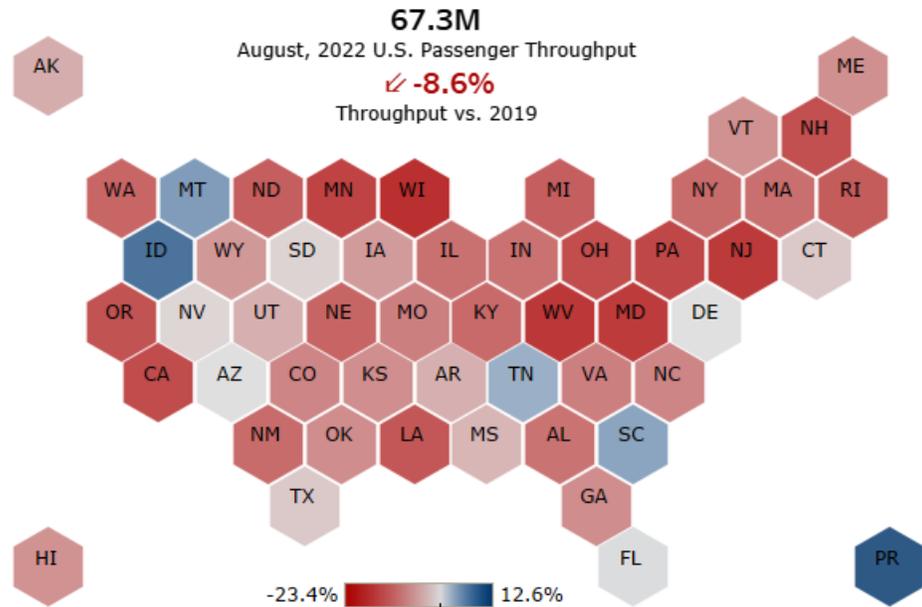
August vs. 2019
L & H Jobs
(BLS)

Source: Tourism Economics (Travel Spending)

* Market growth index indicates whether a state is performing better or worse than the national average relative to its pre-pandemic benchmark.

August, 2022 Passenger Throughput by State

All passengers (domestic + international), % change vs. 2019



Passenger Throughput Trend Comparison

All passengers (domestic + international), Index (2019=100)

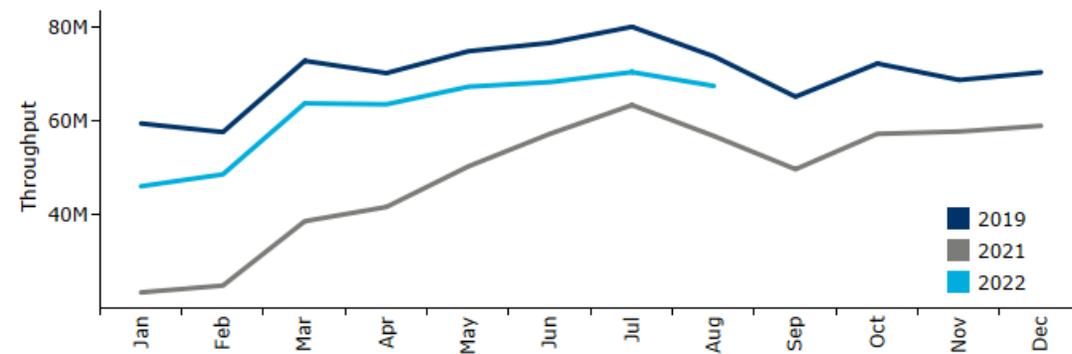
State/Territory Name
Multiple values

	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22
Arizona	96	98	92	96	98	100	89	85	96	96	104	103	99	99	100
California	61	68	64	66	70	75	72	61	71	76	82	83	82	83	81
Colorado	82	89	86	87	89	92	87	83	92	94	94	91	89	88	89
Florida	96	98	87	94	93	96	92	89	95	100	104	107	101	102	100
Hawaii	73	80	75	64	68	76	78	72	77	87	94	90	86	91	91
Illinois	67	76	74	74	75	81	78	71	76	82	84	87	87	88	87
Massachusetts	55	65	63	63	70	75	71	61	71	81	86	86	86	88	87
Michigan	75	80	77	77	75	83	77	71	82	85	86	85	83	83	84
Minnesota	66	72	70	70	72	79	74	72	80	82	83	80	80	80	80
Missouri	76	83	77	78	78	85	78	72	78	85	86	87	86	87	89
Montana	111	115	113	111	109	104	94	106	113	112	109	109	104	100	105
Nevada	89	95	90	84	91	94	88	79	91	94	98	100	97	101	99
New York	54	61	60	61	64	77	75	64	75	79	86	86	84	86	86
North Carolina	76	82	74	77	81	86	80	72	84	90	91	91	91	91	89
Oregon	73	78	76	74	79	84	77	72	80	84	90	88	85	82	82
Puerto Rico	107	111	112	111	108	100	96	90	98	105	113	120	106	104	113
South Dakota	99	106	102	97	100	98	93	94	104	107	108	99	98	101	99
Texas	84	89	83	84	88	95	88	82	88	95	99	100	96	97	97
Virginia	59	70	68	69	71	80	78	67	75	84	90	91	90	93	89
Washington	70	75	73	72	76	81	74	70	82	82	89	87	85	85	85
United States	75	79	77	76	79	84	84	77	84	88	91	90	89	88	91



U.S. Monthly Passenger Throughput

All passengers (domestic + international)

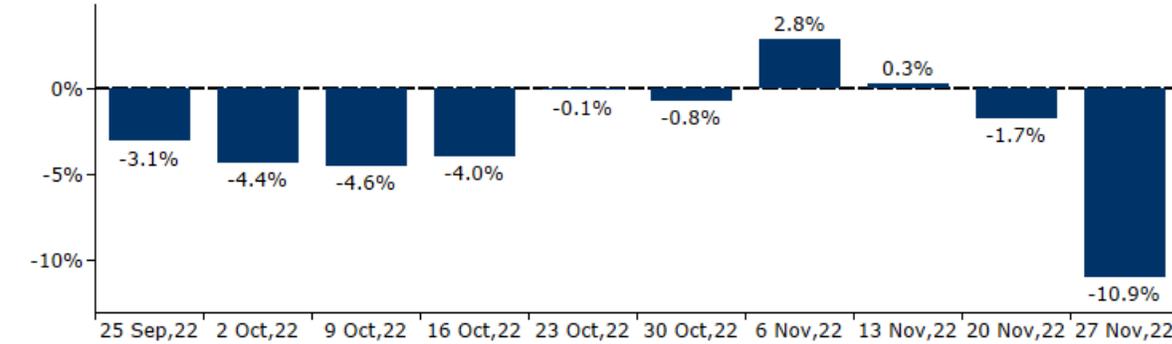


Domestic Leisure Travel

August, 2022

U.S. Hotel Leisure Transient Occupancy Pace

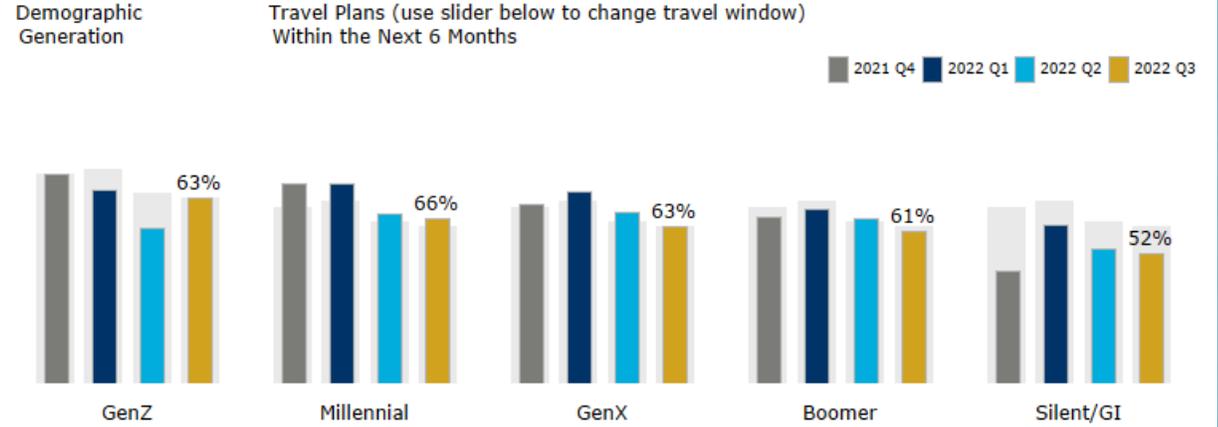
2022 leisure hotel booking pace vs same time 2019, 7-day running average by stay date



Source: TravelClick, an Amadeus Company

Planning Leisure Travel Within the Next 6 Months

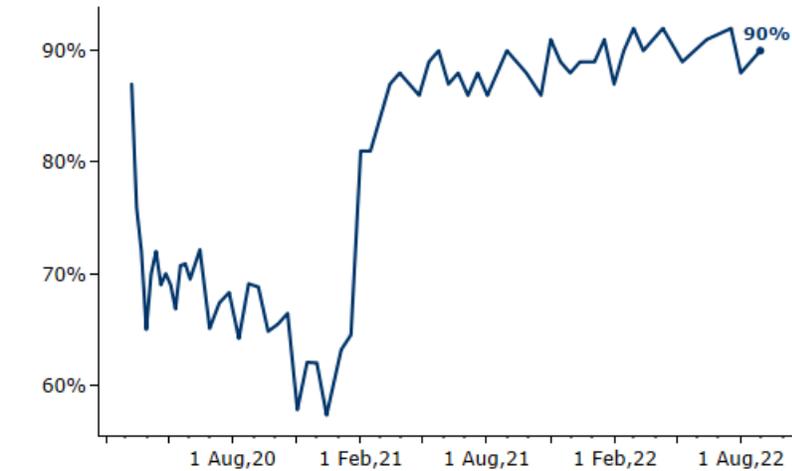
% of American Consumers



Source: MMGY Global's Portrait of American Travelers (released Q2 2022)

Consumer Travel Sentiment

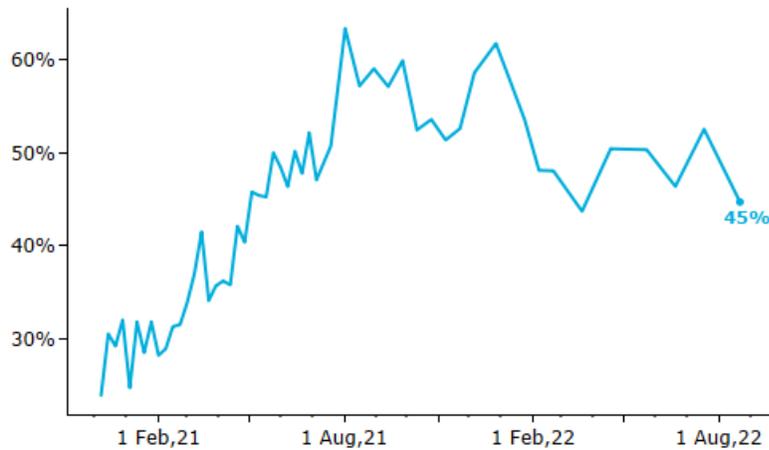
Travelers with Travel Plans in the Next Six Months



Source: Longwoods International

Consumer Travel Sentiment

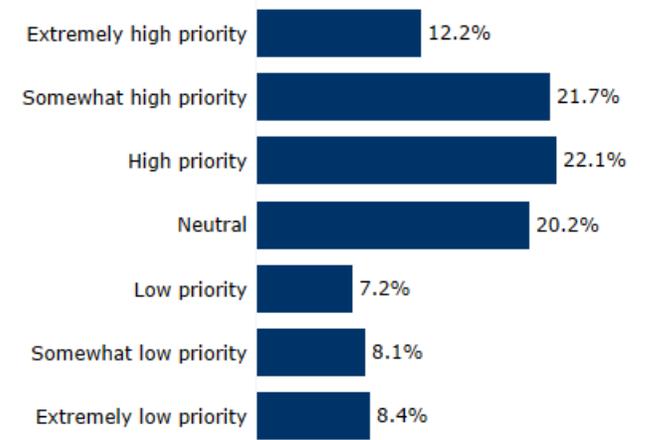
% of U.S. travelers that are confident they can travel safely in the current environment



Source: Destination Analysts

Consumer Travel Priorities

Will spending on leisure travel be a priority the next 3-months?



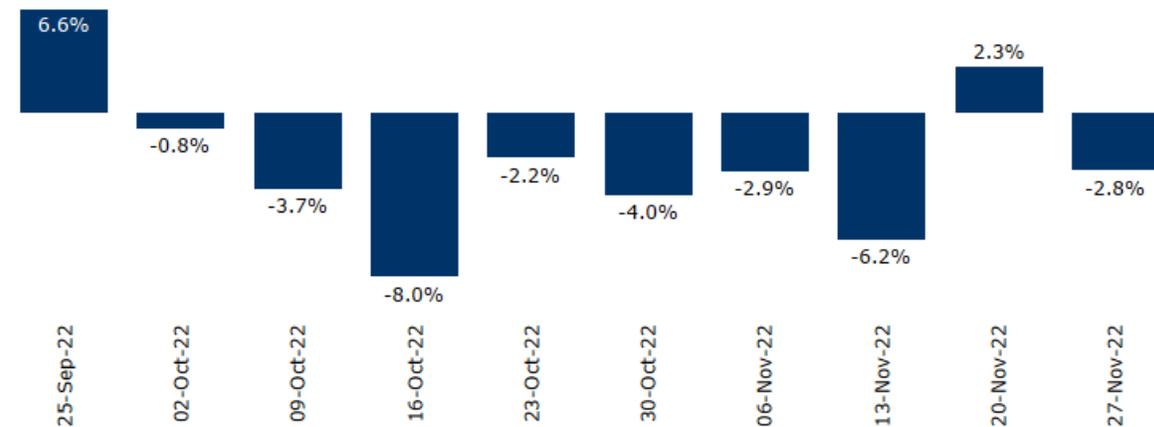
Source: Destination Analysts

Domestic Business Travel

August, 2022

U.S. Hotel Corporate Transient Occupancy Pace

Corporate booking pace vs same time 2019, 7-day running avg by stay date



Source: TravelClick, an Amadeus Company

Business Travel Spending by Purpose of Trip

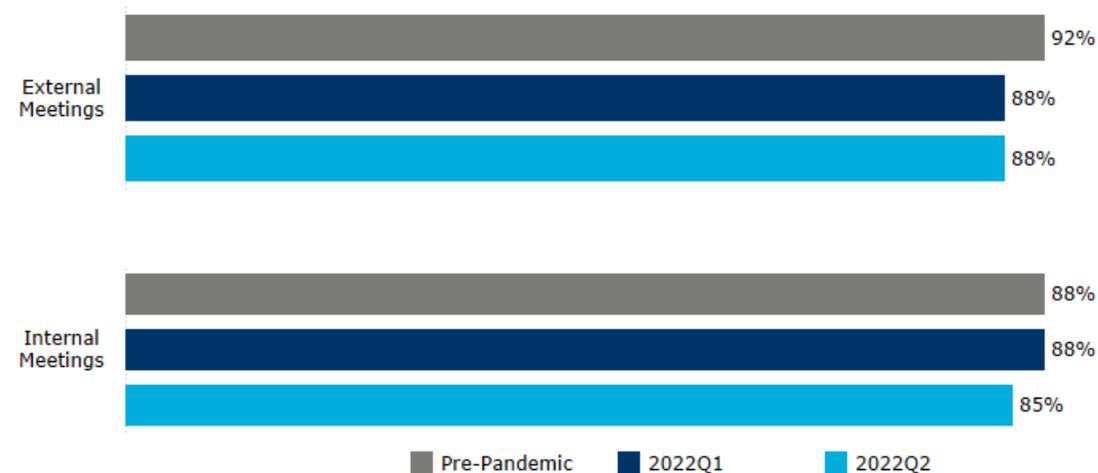
Corporate executives expecting to spend less over the next 6-months, released June 2022



Source: Tourism Economics; U.S. Travel Association; and J.D. Power

Business Travel Plans Next Six Months

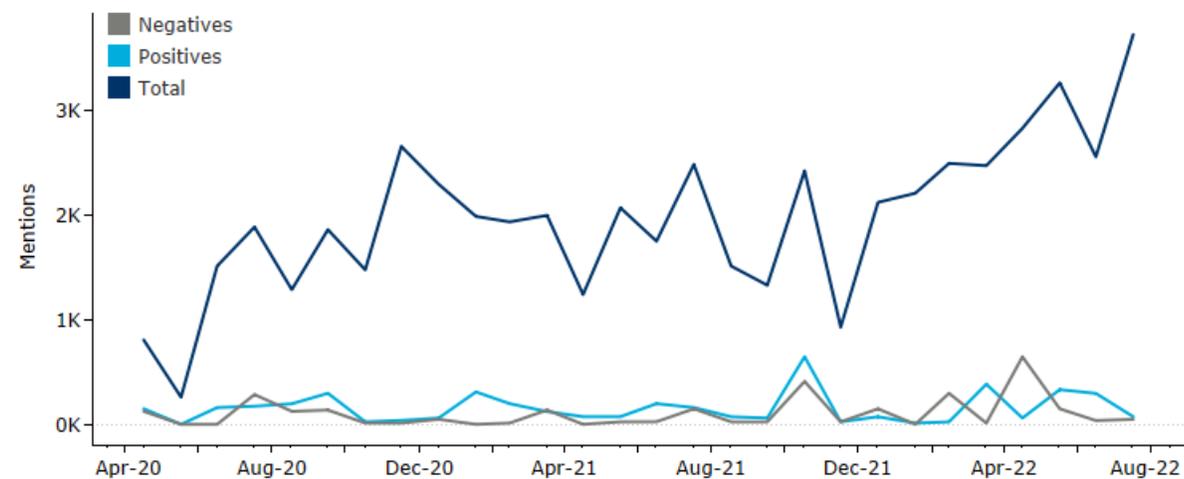
% share of respondents expecting to take at least one trip, released June 2022



Source: Tourism Economics; U.S. Travel Association; and J.D. Power

Social Business Travel Sentiment

Social mentions by sentiment



Source: MMGY Global

Insights

DMO/CVB group room nights contracted dipped slightly to 9% below its 2019 performance in August after consecutive months maintaining a level 7% below 2019.

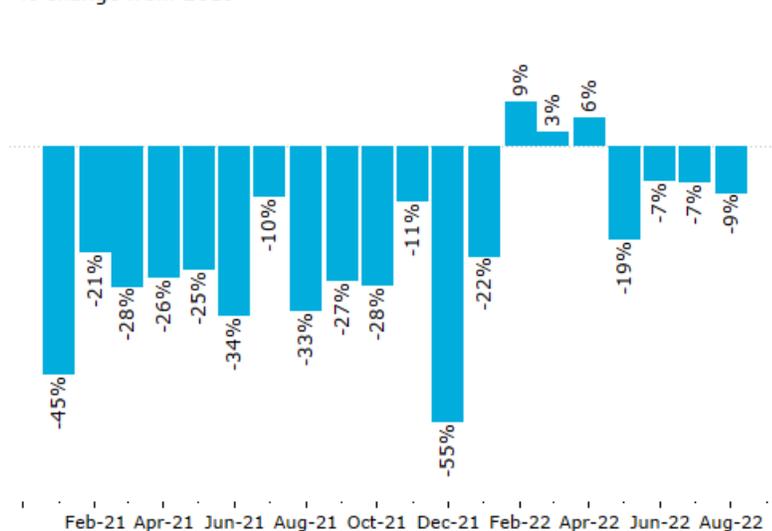
DMO/CVB pace for room nights on the books softened slightly for the oncoming winter, with the pace relative to 2019 dipping one percentage point to -22% for 2023 Q1 compared to last month.

The share of meeting planners who have experienced an in-person event disruption in the past six weeks rose to 24% in August from 20% in June, but still a marked improvement from the 59% reported in January.

Optimism among meeting planners is growing, with the share responding that they are more optimistic about the outlook for recovery rising to 62% from 48% in June, though still below the 75% seen in the March survey.

DMO/CVB Group Bookings

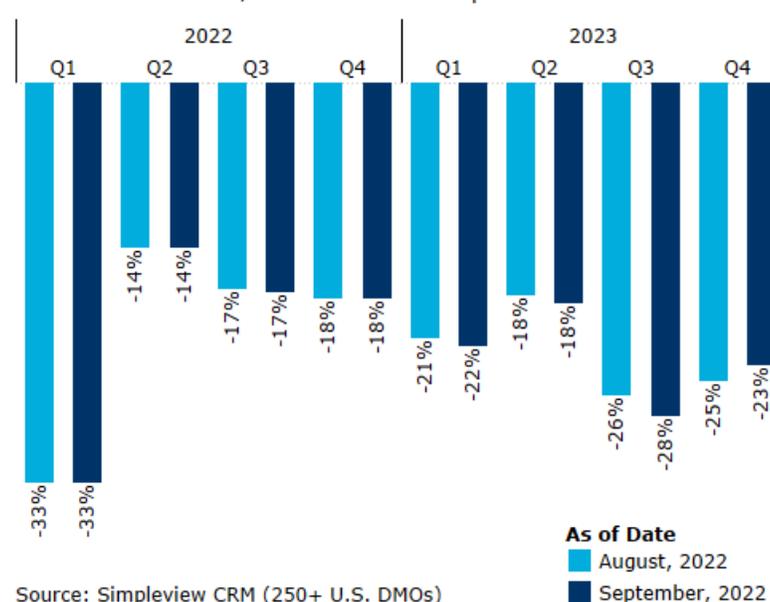
Hotel room nights contracted during most recent months % change from 2019



Source: Simpleview CRM (250+ U.S. DMOs)

DMO/CVB Room Nights on the Books

Pace for future dates, relative to the same period in 2019

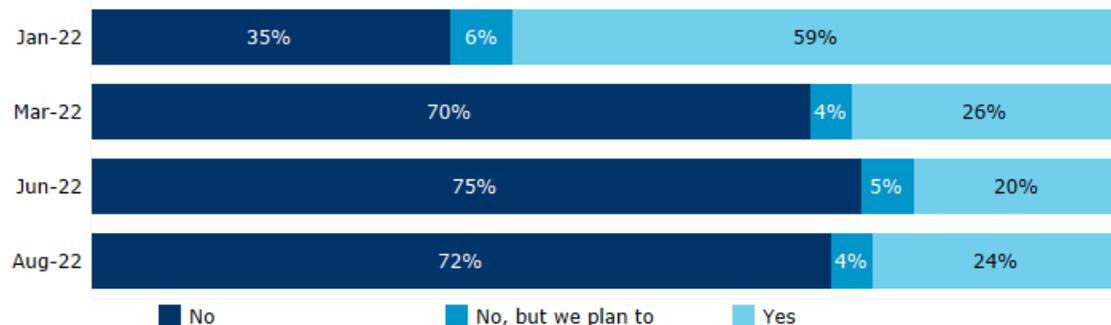


Source: Simpleview CRM (250+ U.S. DMOs)

As of Date
■ August, 2022
■ September, 2022

Event Cancellations

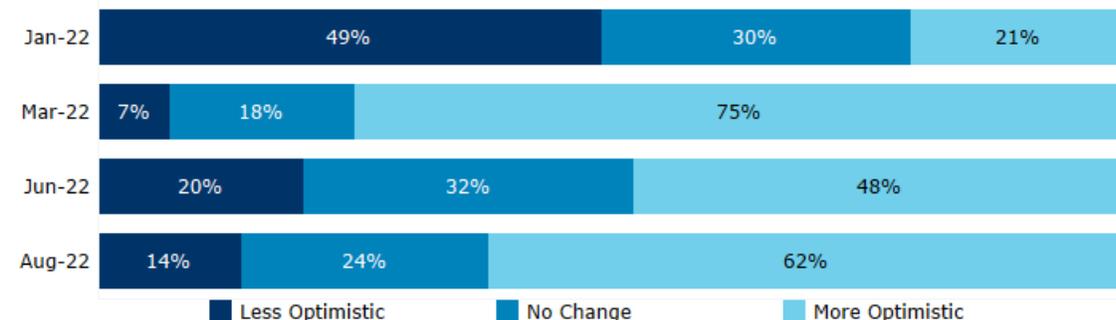
Meeting planners who have delayed, rescheduled, moved, or cancelled an in person event the past six weeks



Source: Northstar Meetings Group and Cvent (Meetings industry PULSE survey)

Meeting Planner Outlook

How the outlook for recovery has changed among meeting planners the past six weeks



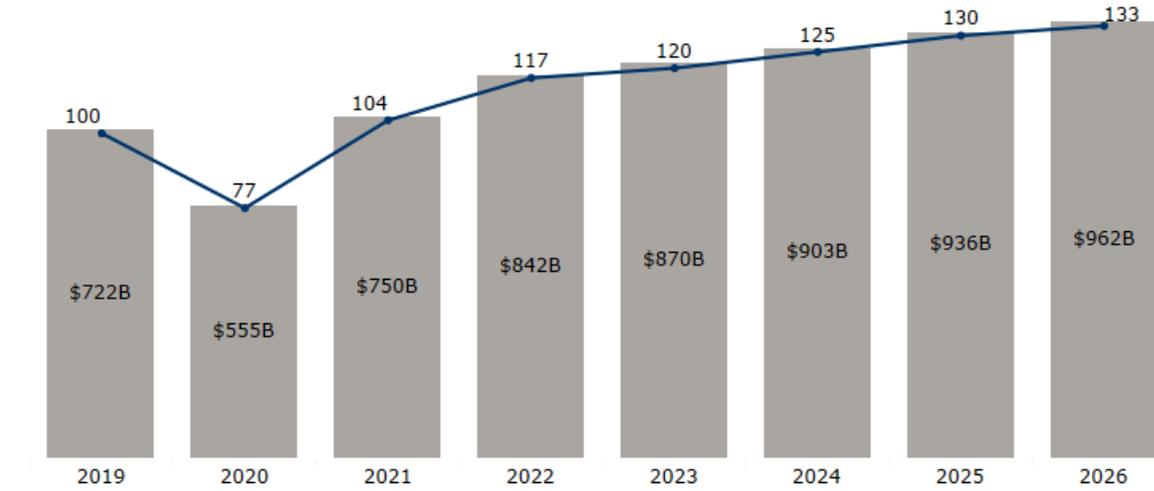
Source: Northstar Meetings Group and Cvent (Meetings industry PULSE survey)

Domestic Travel Forecast

Forecasted in June, 2022

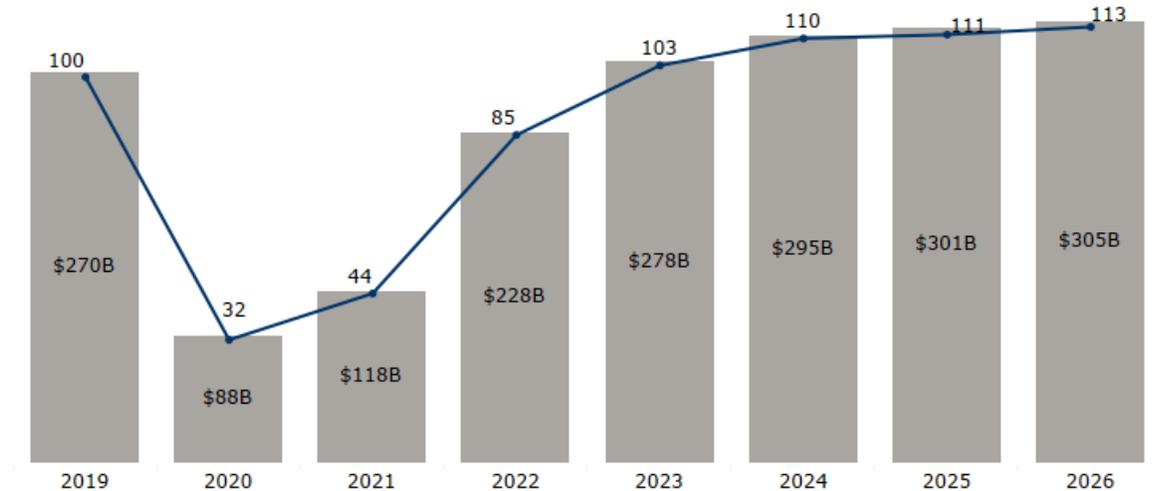
Domestic Leisure Travel Spending Forecast

Forecasted recovery, relative to 2019 (index, 2019=100)



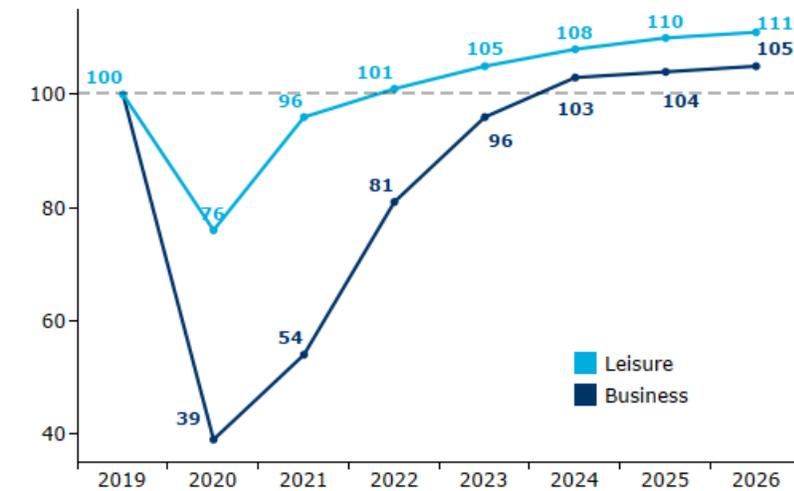
Domestic Business Travel Spending

Forecasted recovery, relative to 2019 (index, 2019=100)



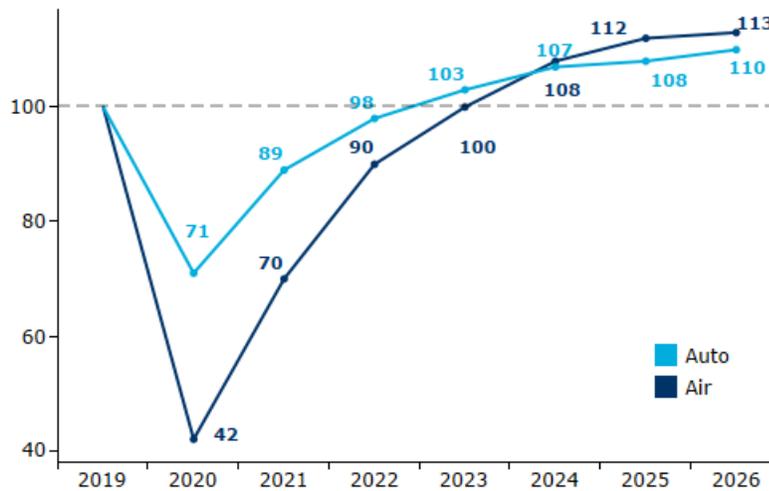
Domestic Travel Volume

Forecasted recovery, relative to 2019 (index, 2019=100)



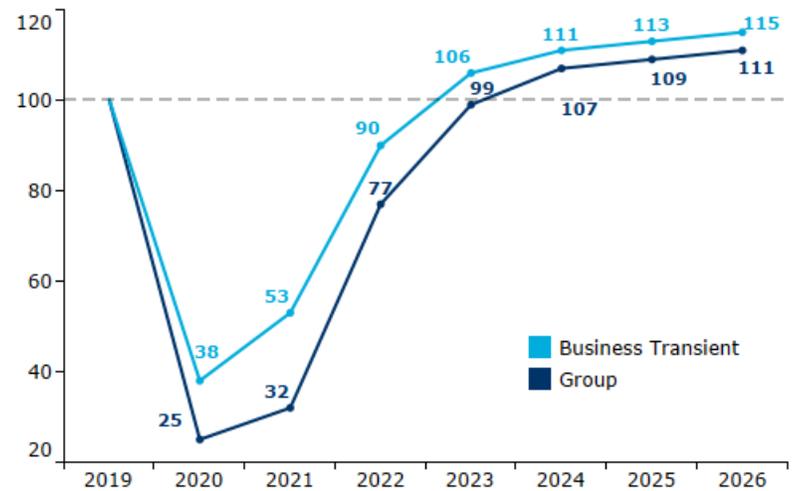
Domestic Auto vs. Air Travel Volume

Forecasted recovery, relative to 2019 (index, 2019=100)



Domestic Business Travel Spending by Segment

Forecasted recovery, relative to 2019 (index, 2019=100)

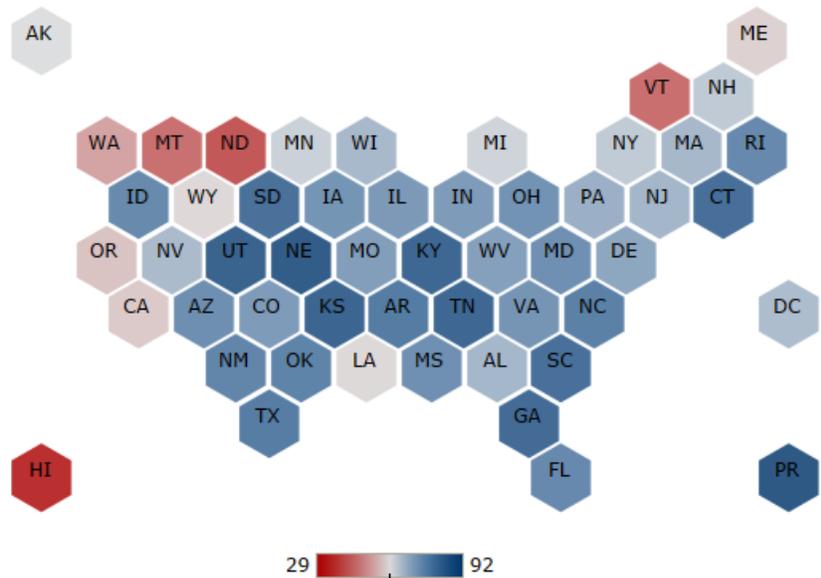


International Inbound Travel

August, 2022

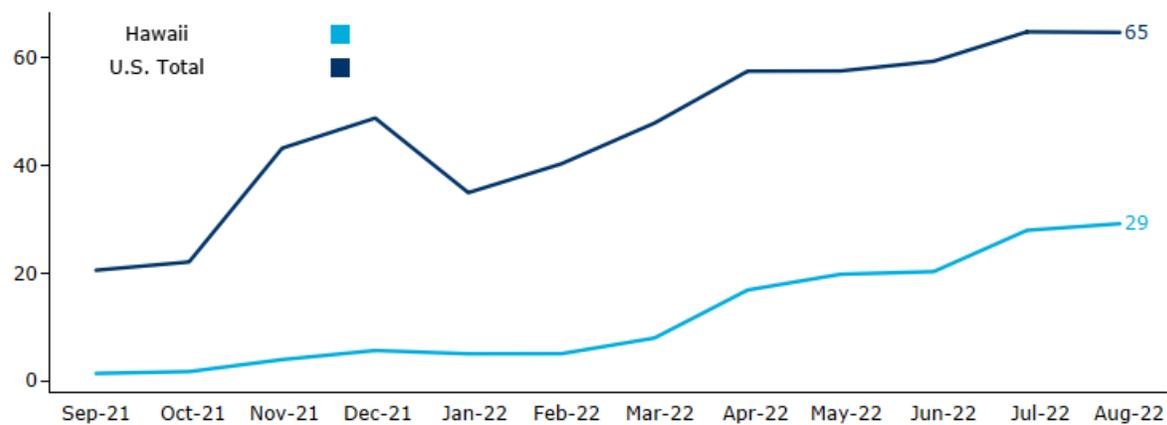
Overseas Arrivals to U.S. by State (+PR)

Visitor arrivals for August, 2022, Index (2019 = 100)



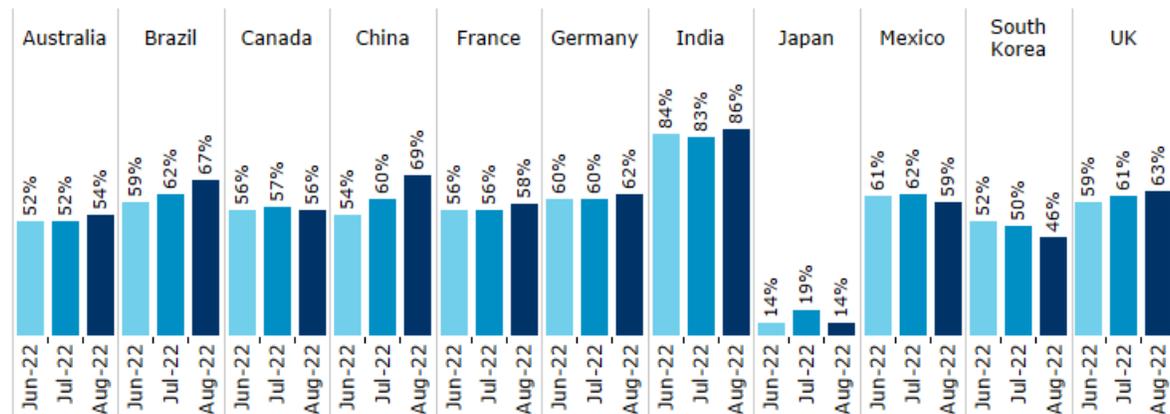
Overseas Arrivals to U.S. Total & Hawaii

Visitor arrivals to U.S. Total & Hawaii, (Index 2019 = 100)



International Travel Sentiment

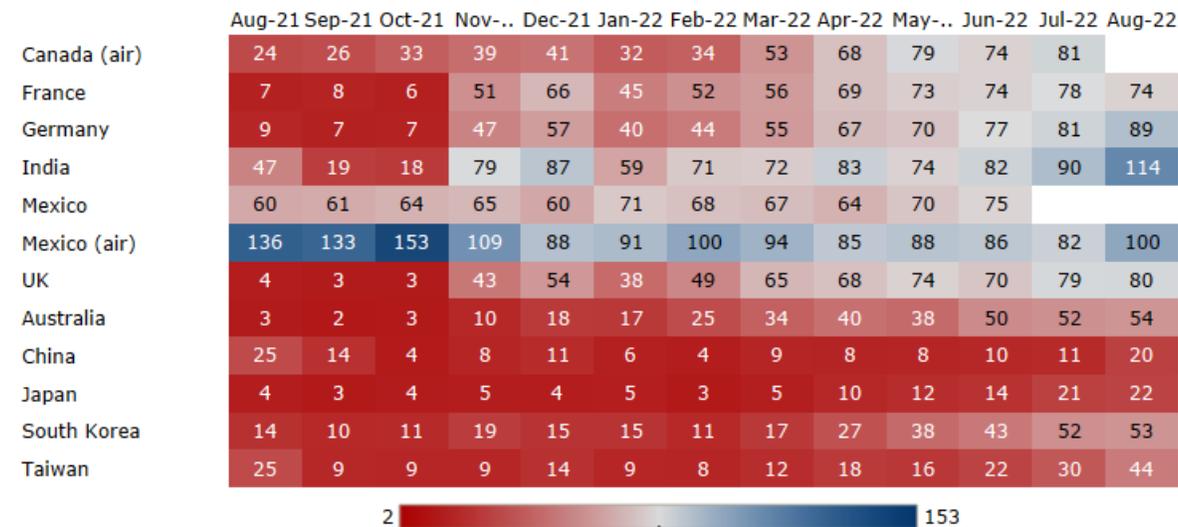
% of travelers planning to travel internationally in the next 12-months



Source: Brand USA

International Arrivals to U.S. Total

Visitor arrivals to U.S. Total, (Index 2019 = 100)



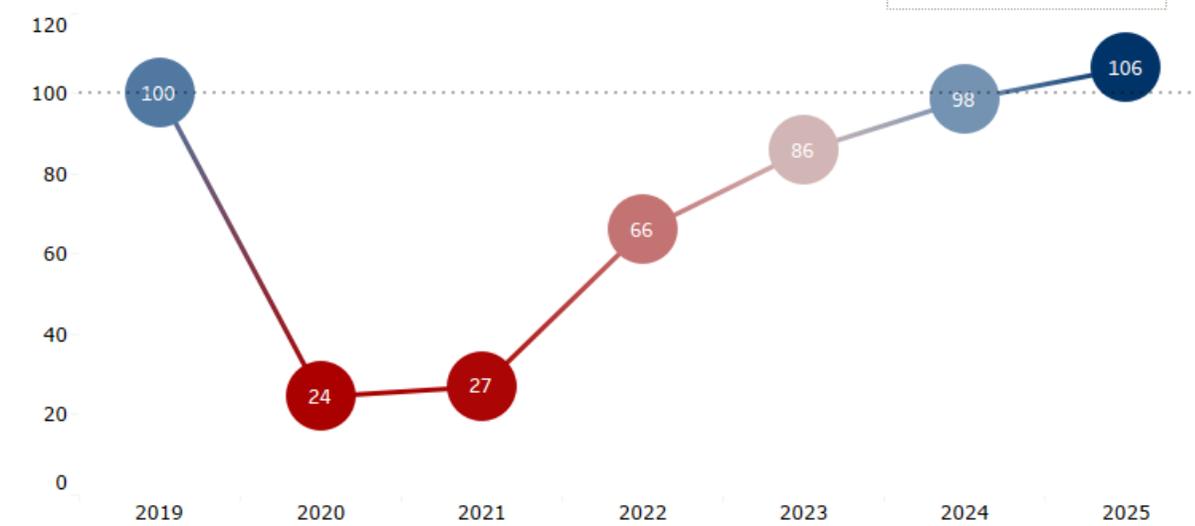
2 153

International Visitor Forecast

Forecasted in June, 2022

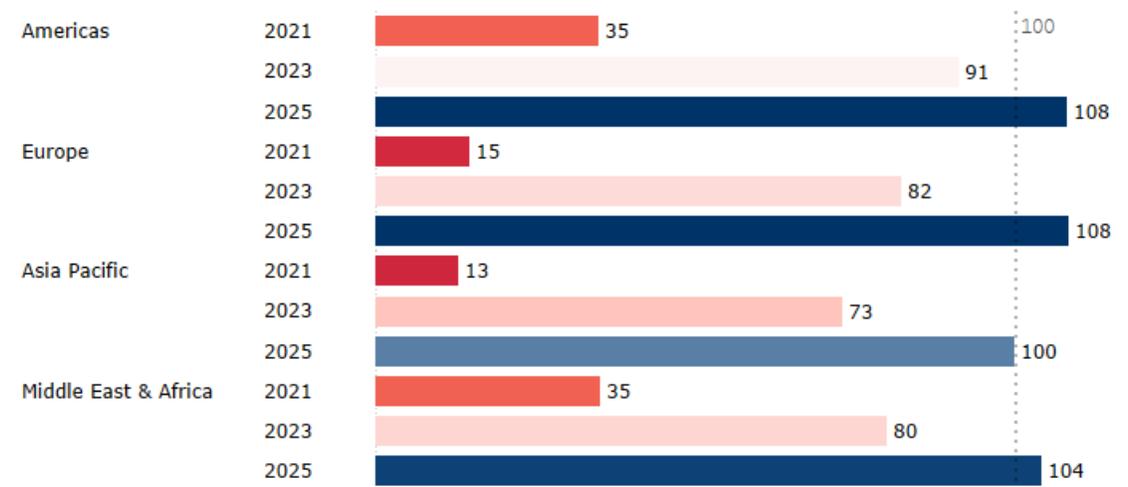
Total International Visits to the U.S.

Forecasted recovery, relative to 2019 (index, 2019=100)



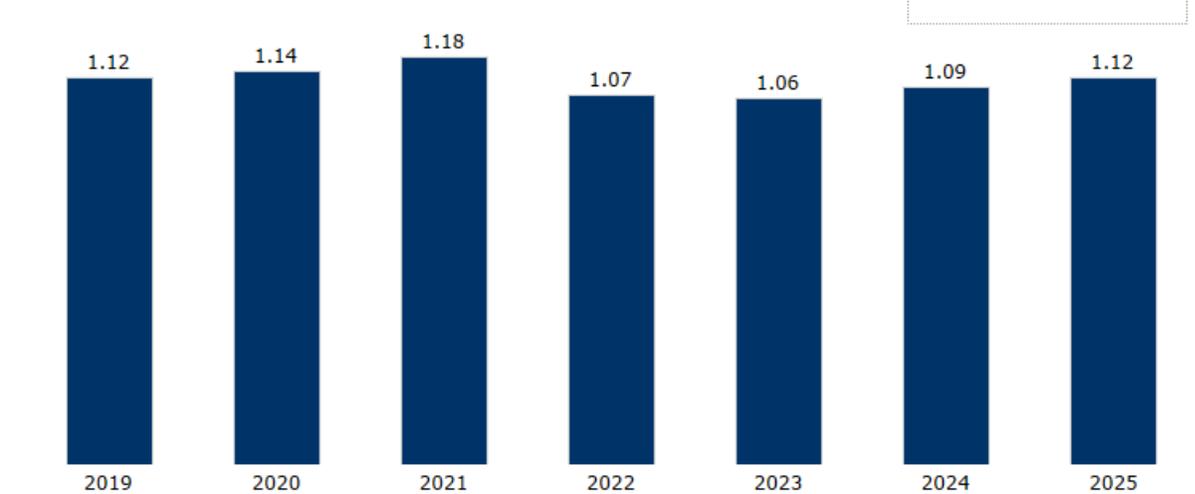
International Visits to the U.S. by World Region

Forecasted recovery for top-regions, relative to 2019 (index, 2019=100)



Exchange Rates

Forecasted exchange rate by year, US\$ per Euro



International Visits to the U.S.

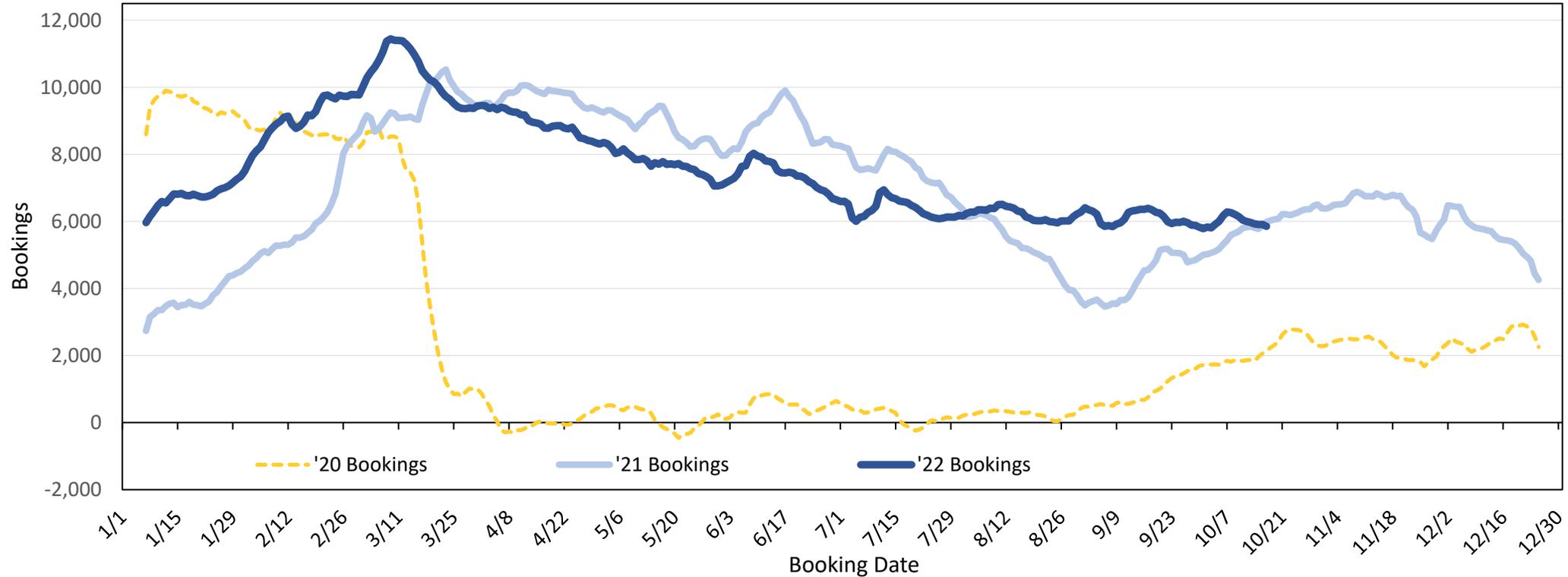
Forecasted recovery for top-10 origin markets, relative to 2019 (index, 2019=100)

	2020	2021	2022	2023	2024	2025
Canada	23	12	65	88	106	116
Mexico	38	51	92	101	102	104
United Kingdom	15	14	55	86	105	114
China	13	7	43	71	90	101
Japan	19	11	48	75	91	98
Brazil	20	14	41	59	73	83
Germany	14	13	54	85	106	115
Australia	16	10	43	73	97	110
France	16	12	54	84	101	108
South Korea	19	14	50	72	87	96

TRAVEL AGENCY BOOKING TRENDS

Travel Agency Bookings to Hawai'i for Future Arrivals

Travel Agency Bookings to Hawai'i for Future Arrivals*
Based on a 7-day Moving Average as of October 23, 2022
U.S.



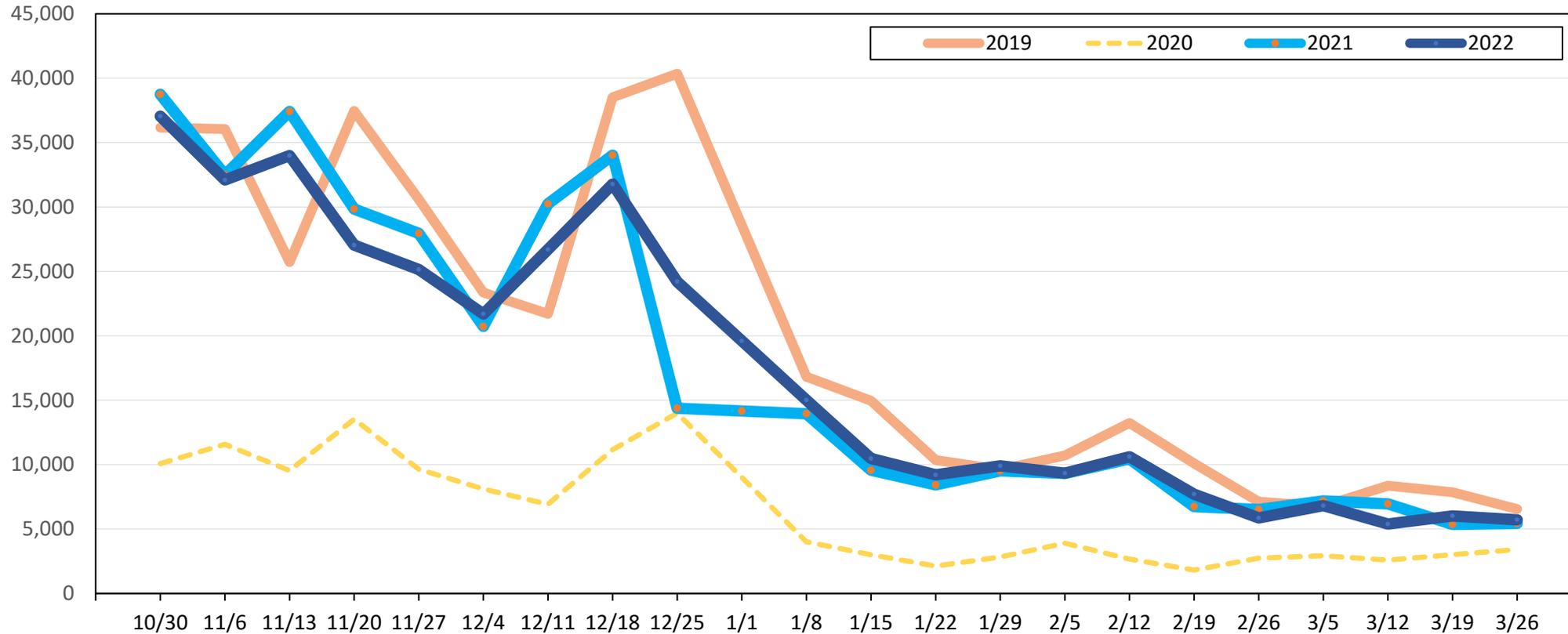
*Future Arrivals refers to all 'future' arrivals relative to a given Booking Date.
 Source: Global Agency Pro

Update: Oct 23, 2022

Source: Global Agency Pro

Travel Agency Bookings to Hawai'i for Future Arrivals

Travel Agency Weekly Bookings for Future Travel to Hawai'i as of October 23, 2022
U.S.

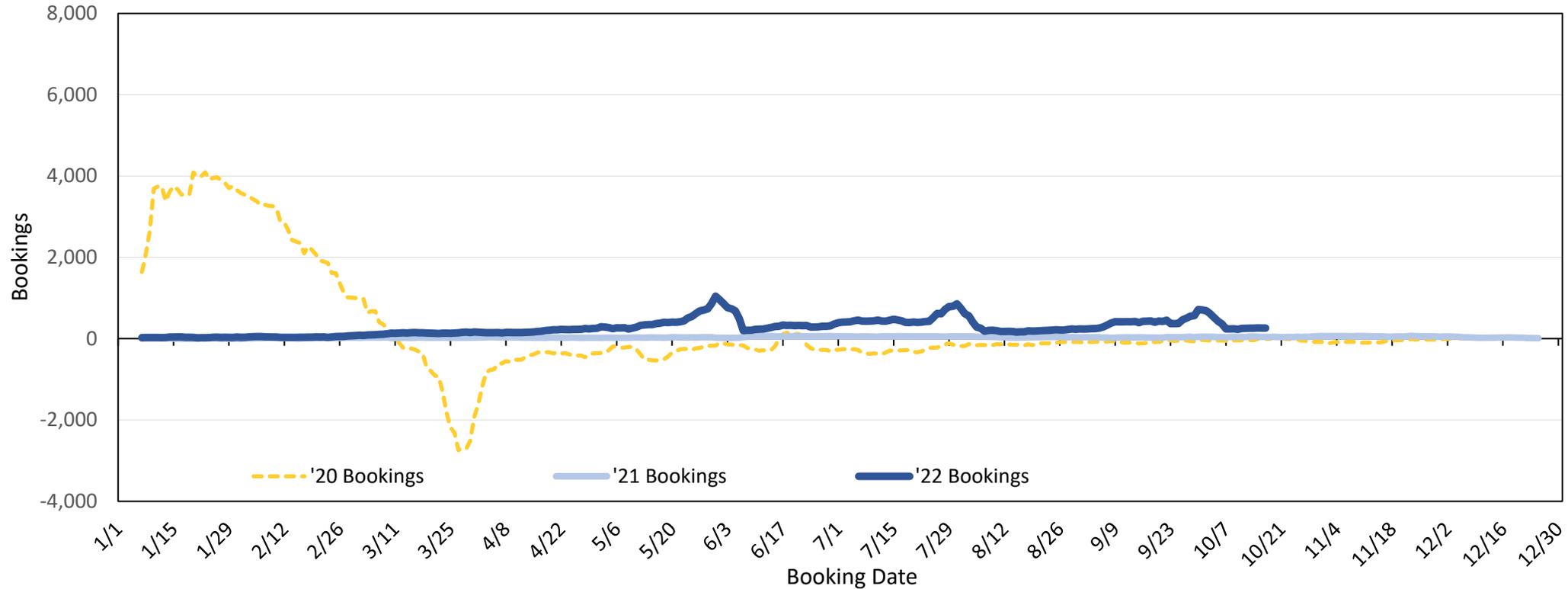


Source: Global Agency Pro, as of October 23, 2022

Source: Global Agency Pro

Travel Agency Bookings to Hawai'i for Future Arrivals

Travel Agency Bookings to Hawai'i for Future Arrivals*
Based on a 7-day Moving Average as of October 23, 2022
Japan



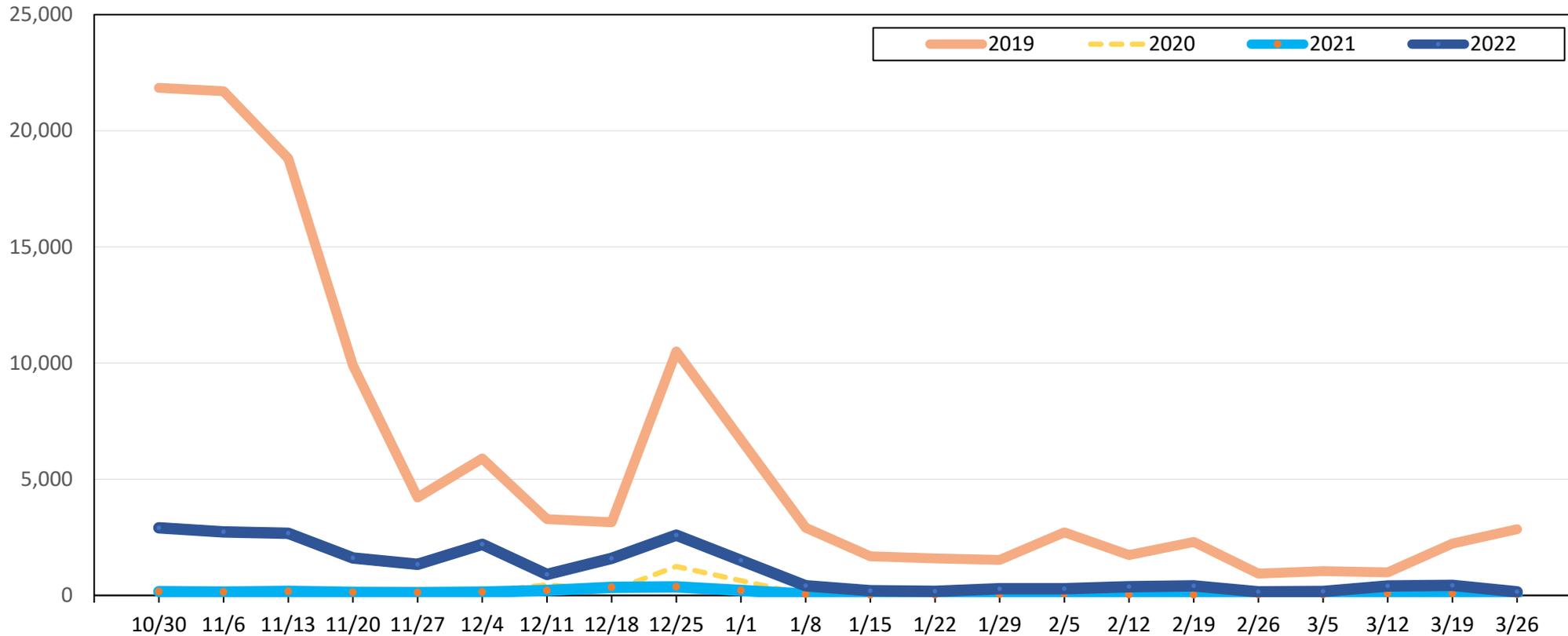
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Source: Global Agency Pro

Update: Oct 23, 2022

Source: Global Agency Pro

Travel Agency Bookings to Hawai'i for Future Arrivals

Travel Agency Weekly Bookings for Future Travel to Hawai'i as of October 23, 2022
Japan

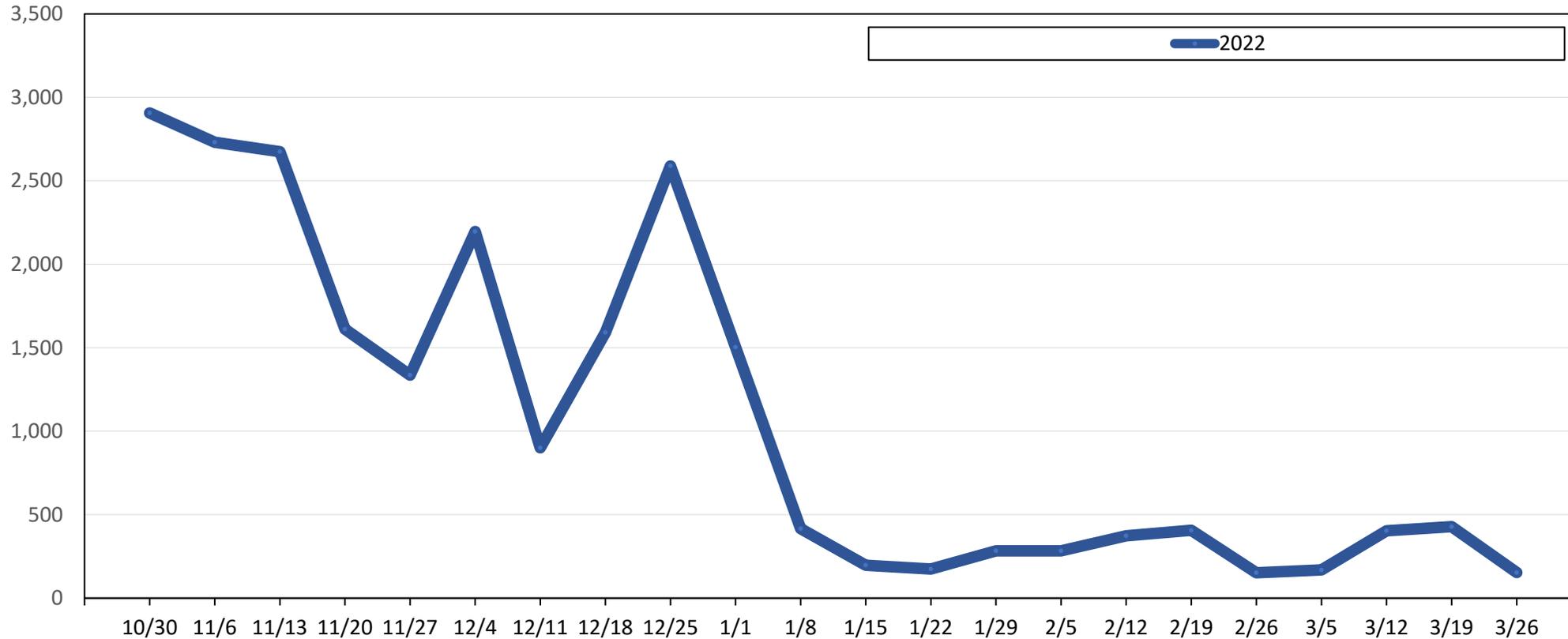


Source: Global Agency Pro, as of October 23, 2022

Source: Global Agency Pro

Travel Agency Bookings to Hawai'i for Future Arrivals

Travel Agency Weekly Bookings for Future Travel to Hawai'i as of October 23, 2022 Japan

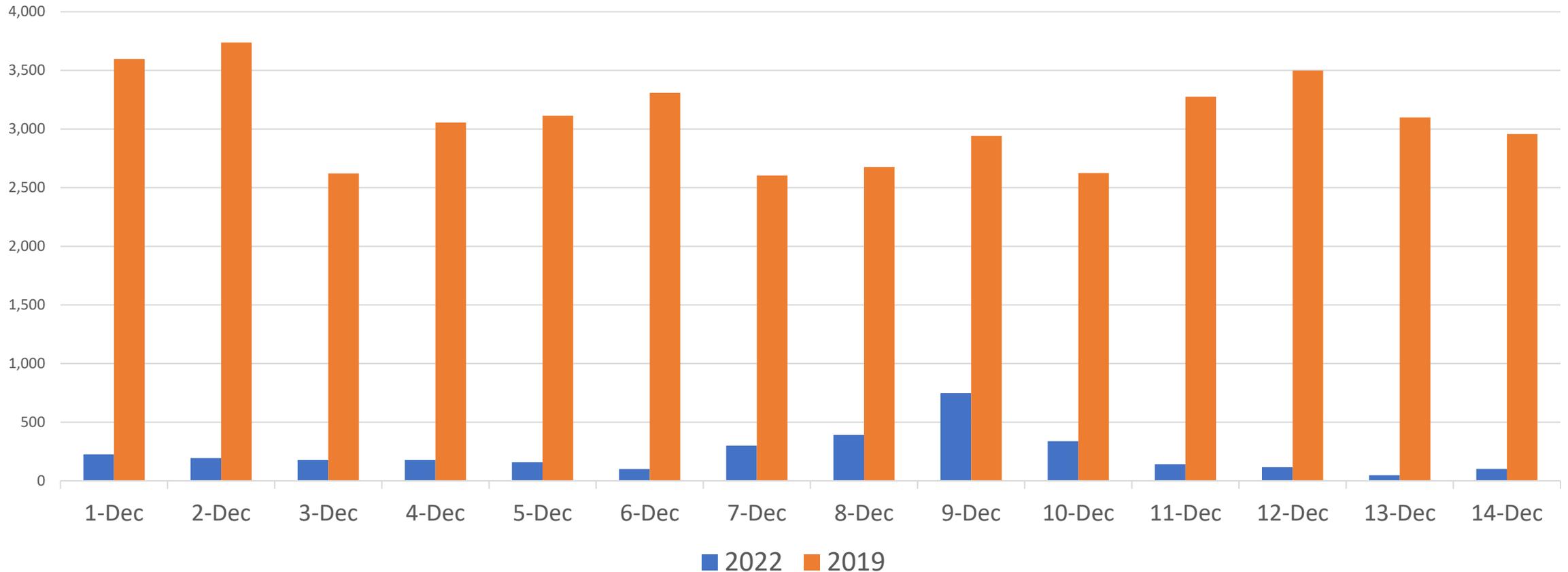


Source: Global Agency Pro, as of October 23, 2022

Source: Global Agency Pro

Travel Agency Bookings to Hawai'i for Future Arrivals

Travel Agent Bookings for Non-Stop Flights from Japan to Hawai'i between December 1-14, 2022 vs 2019

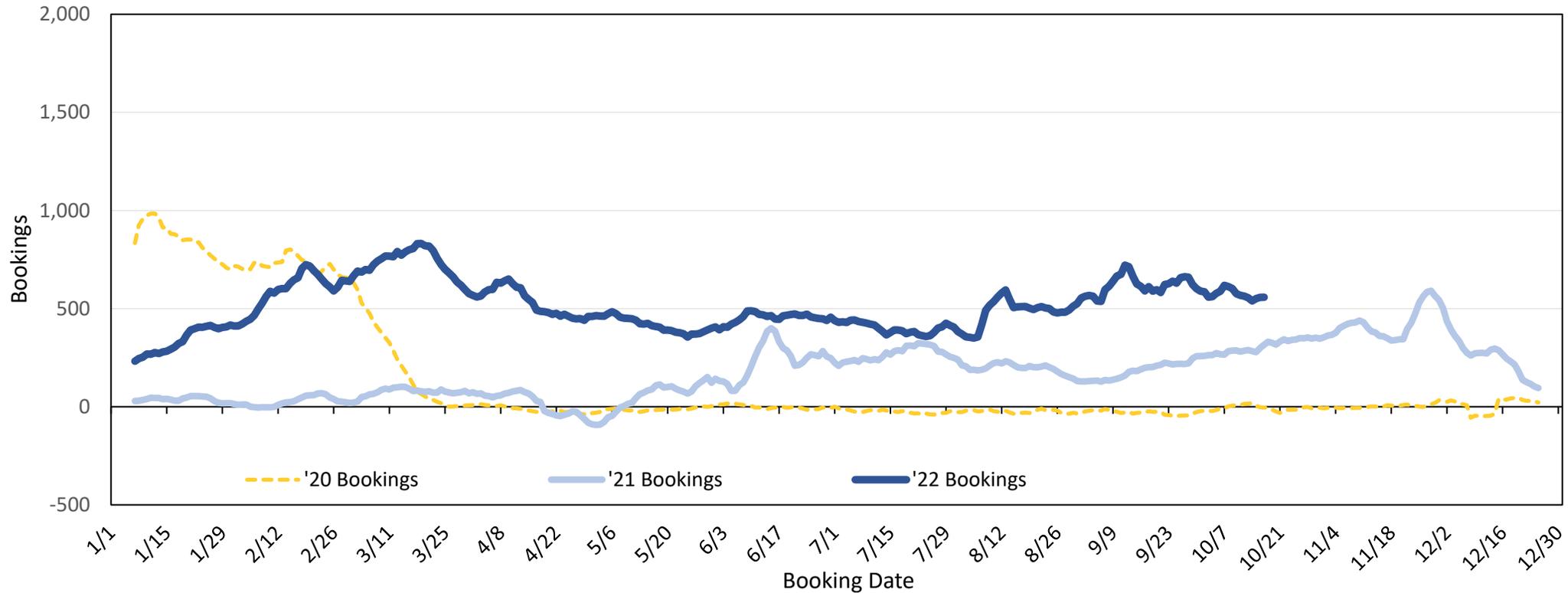


Source: Global Agency Pro
2019 Marathon – December 10, 2019
2022 Marathon – December 11, 2022

upd. 10/25/22

Travel Agency Bookings to Hawai'i for Future Arrivals

Travel Agency Bookings to Hawaii for Future Arrivals*
Based on a 7-day Moving Average as of October 23, 2022
Canada



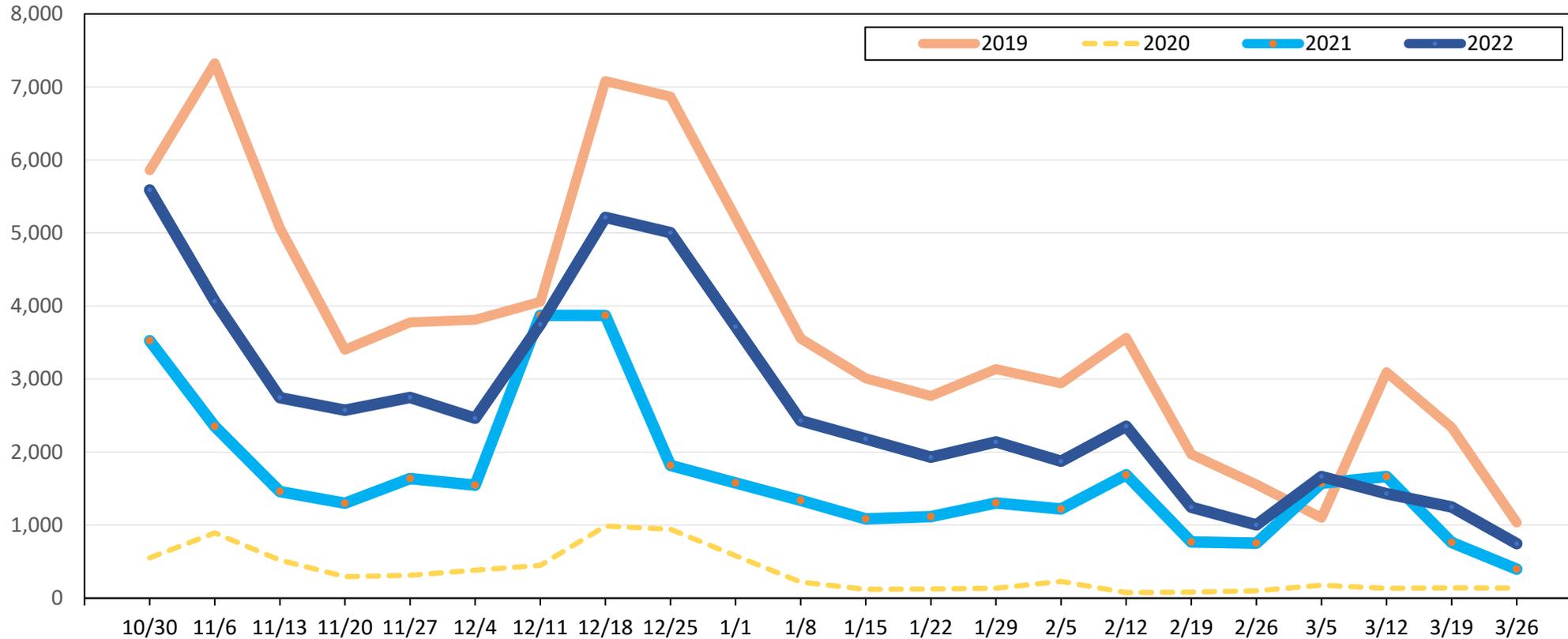
*Future Arrivals refers to all 'future' arrivals relative to a given Booking Date.
 Source: Global Agency Pro

Update: Oct 23, 2022

Source: Global Agency Pro

Travel Agency Bookings to Hawai'i for Future Arrivals

Travel Agency Weekly Bookings for Future Travel to Hawai'i as of October 23, 2022
Canada

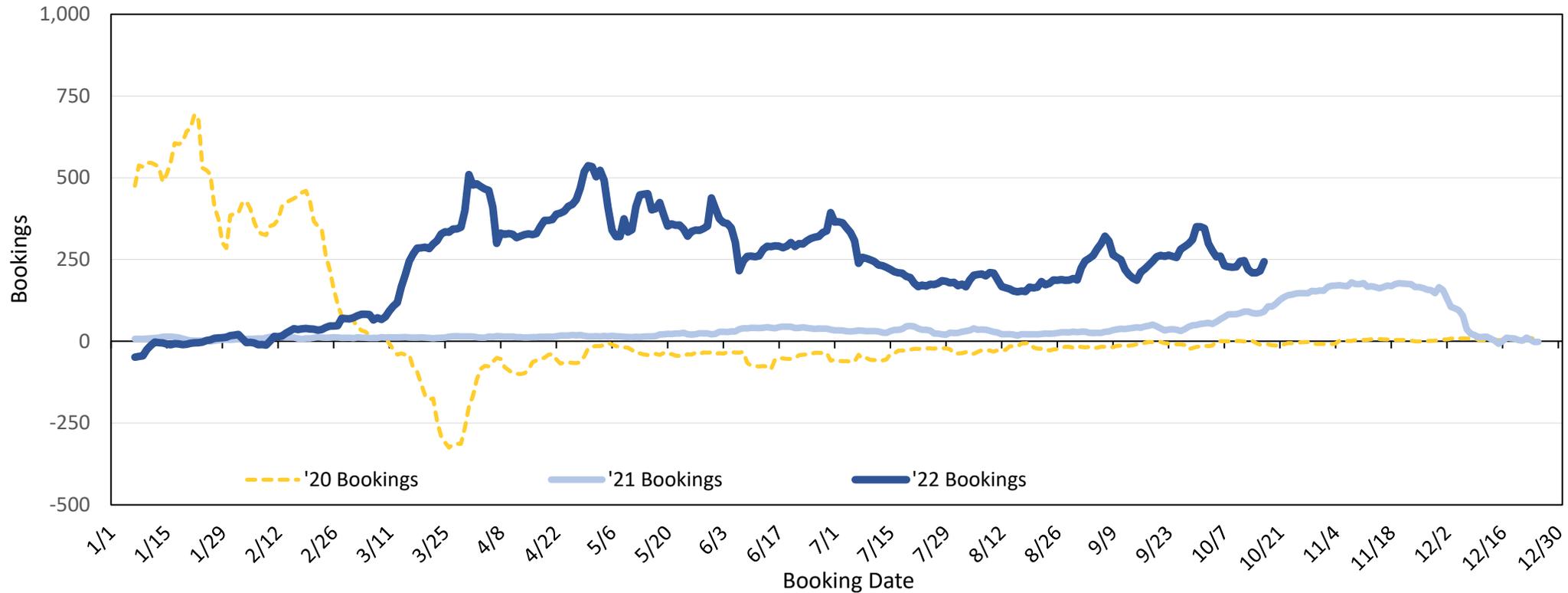


Source: Global Agency Pro, as of October 23, 2022

Source: Global Agency Pro

Travel Agency Bookings to Hawai'i for Future Arrivals

Travel Agency Bookings to Hawaii for Future Arrivals*
Based on a 7-day Moving Average as of October 23, 2022
Korea



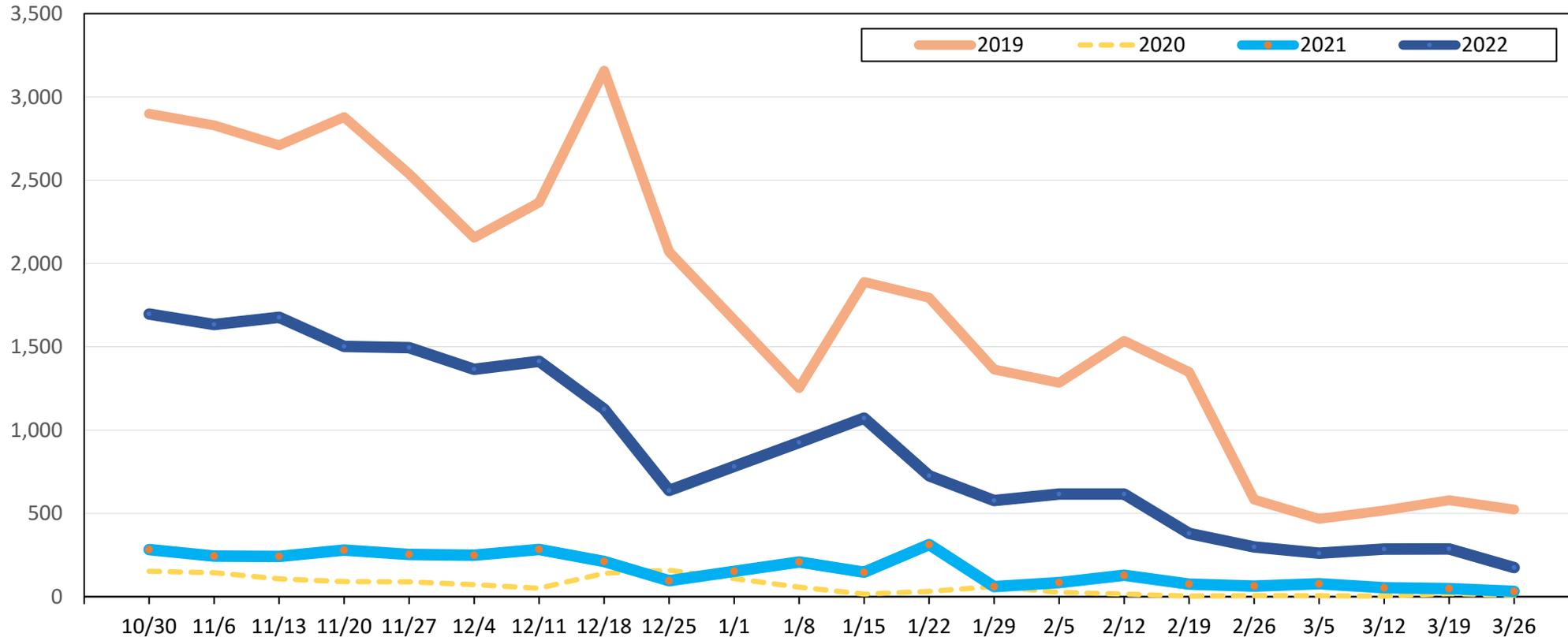
*Future Arrivals refers to all 'future' arrivals relative to a given Booking Date.
Source: Global Agency Pro

Update: Oct 23, 2022

Source: Global Agency Pro

Travel Agency Bookings to Hawai'i for Future Arrivals

Travel Agency Weekly Bookings for Future Travel to Hawai'i as of October 23, 2022
Korea

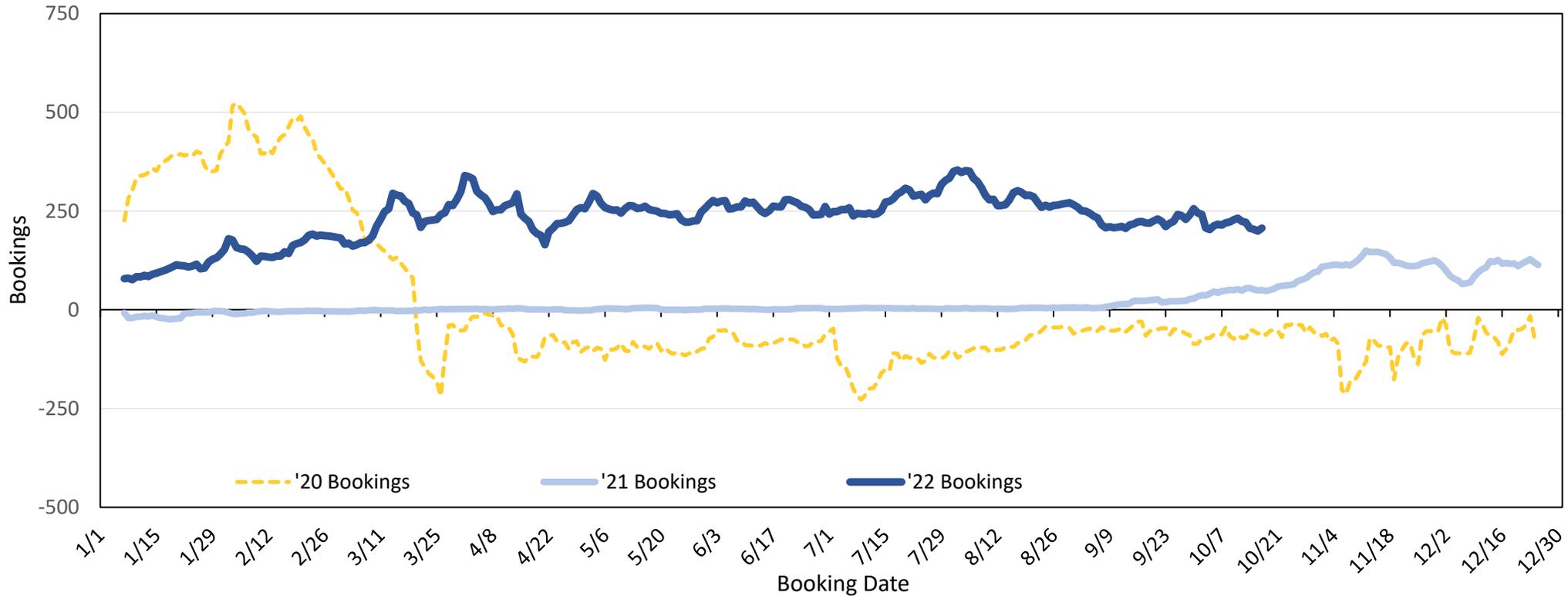


Source: Global Agency Pro, as of October 23, 2022

Source: Global Agency Pro

Travel Agency Bookings to Hawai'i for Future Arrivals

Travel Agency Bookings to Hawaii for Future Arrivals*
Based on a 7-day Moving Average as of October 23, 2022
Australia



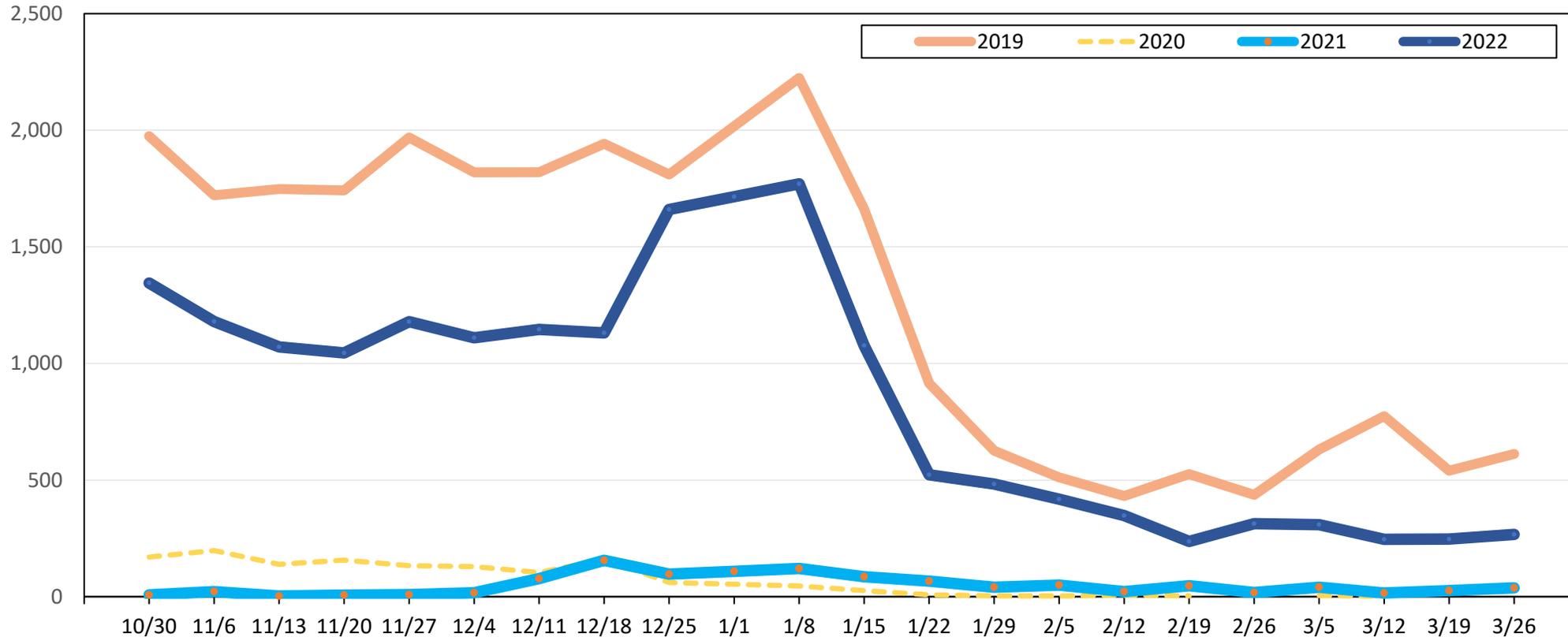
*Future Arrivals refers to all 'future' arrivals relative to a given Booking Date.
Source: Global Agency Pro

Update: Oct 23, 2022

Source: Global Agency Pro

Travel Agency Bookings to Hawai'i for Future Arrivals

Travel Agency Weekly Bookings for Future Travel to Hawai'i as of October 23, 2022
Australia



Source: Global Agency Pro, as of October 23, 2022

Source: Global Agency Pro

MAHALO!

