

Fiscal Year 2025 Tourism Budget

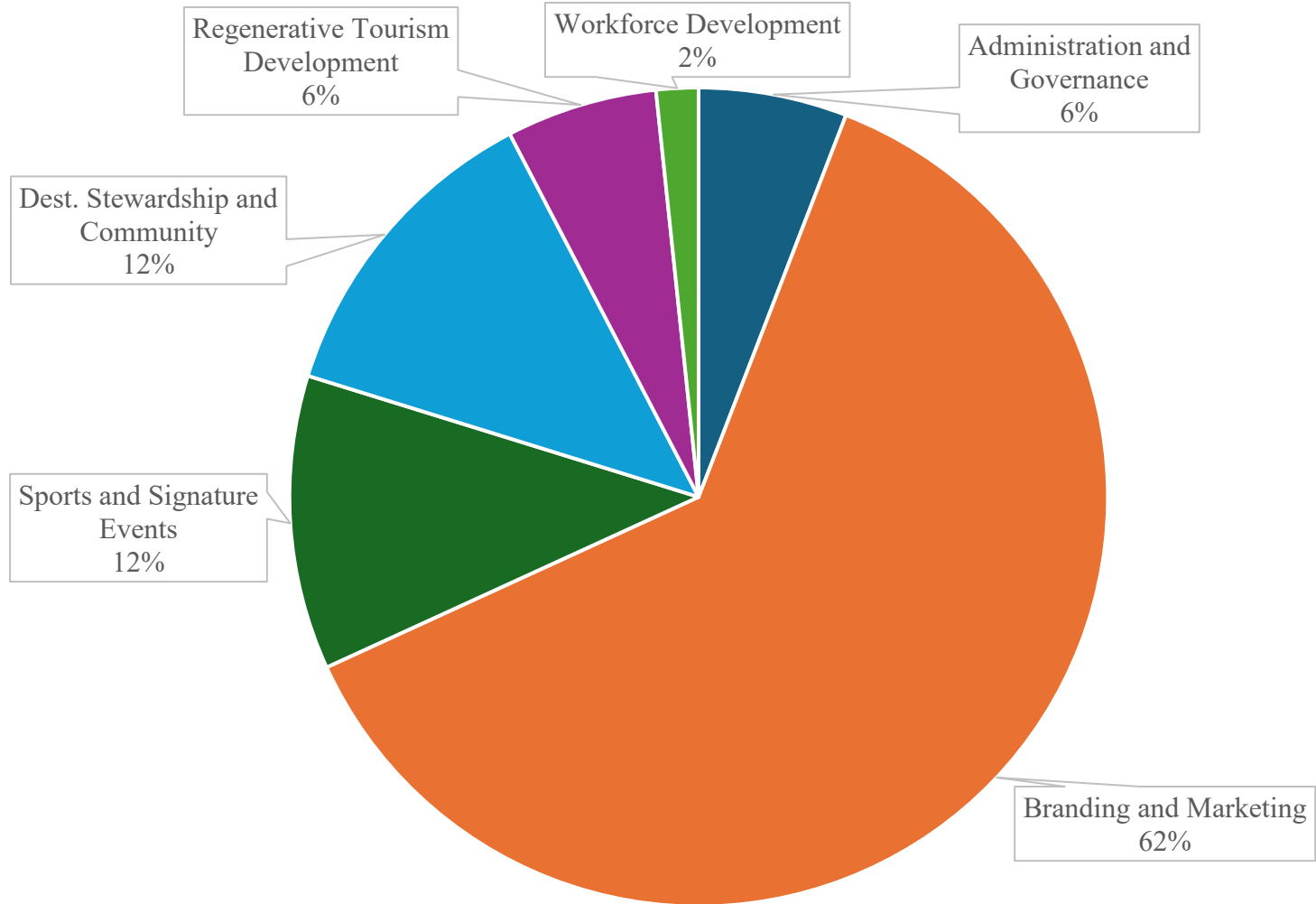
For the Period July 1, 2024 to November 30, 2024

Fiscal Year 2025 Tourism Budget

For the Period July 1, 2024 to November 30, 2024

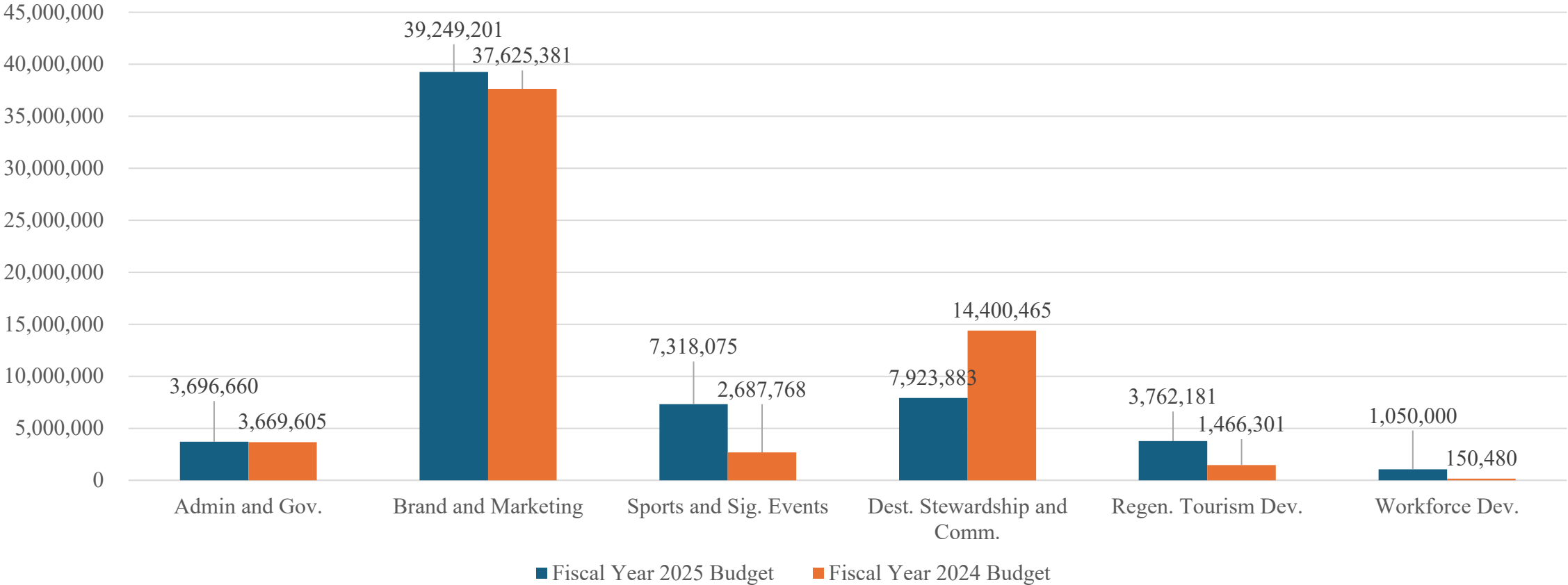
Program Title and ID	Program ID	Paid To Date	Remaining Encumbrance To Date	Budget Restriction	Actual (Paid + Encumbrance + Restriction)	Fiscal Year 2025 Budget	Budget vs. Actual
Administration and Governance	BED113	894,123	302,828	369,666	1,566,617	3,696,660	2,130,043
Branding and Marketing	BED114	6,117,088	10,539,398	3,924,920	20,581,406	39,249,201	18,667,795
Sports and Signature Events	BED115	-	750,000	731,808	1,481,808	7,318,075	5,836,267
Destination Stewardship and Community	BED116	69,531	212,706	792,388	1,074,625	7,923,883	6,849,258
Regenerative Tourism Development	BED117	65,548	794,901	376,218	1,236,667	3,762,181	2,525,514
Workforce Development	BED118	216,827	178,500	105,000	500,327	1,050,000	549,673
Total		7,363,117	12,778,333	6,300,000	26,441,450	63,000,000	36,558,550

Fiscal Year 2025 Tourism Budget



- Administration and Governance
- Branding and Marketing
- Sports and Signature Events
- Dest. Stewardship and Community
- Regenerative Tourism Development
- Workforce Development

Fiscal Year 2025 vs. Fiscal Year 2024 HTA Operating Budget



Other Funds

Tourism Funds

- Fiscal Year 2024 Tourism General Funds
 - Year to Date Expenditures = \$7,547,556
 - Funds = \$693,248
 - Encumbrances = \$690,301
- Tourism Special Fund
 - Year to Date Expenditures = \$131,299
 - Cash balance = \$8,395,250
 - Encumbrances = \$852,025
- Tourism Emergency Special Fund
 - Year to Date Expenditures = \$195,368
 - \$157,749 of \$5,000,000 remaining from Maui Disaster Response Plan #1
 - \$40,000 of \$130,000 remaining from Maui Disaster Response Plan #2
- EDA-ARPA State Tourism Grant
 - Year to Date Expenditures = \$2,780,000
 - Funds = \$8,776,717
 - Encumbrances = \$5,720,345

Convention Center Funds

- Fiscal Year 2024 Convention Center General Funds
 - Funds = \$2,078,262
 - Encumbrances = \$2,078,262
- Convention Center Enterprise Special Fund
 - Year to Date Revenue = \$11,666,348
 - Cash balance = \$59,421,037
 - \$34,000,000 reserved for Fiscal Year 2025 operations
 - \$11,000,000 reserved for transfer to B&F (for fiscal year 2024 HCC operations)
- Rooftop Repair Project
 - Act 248, SLH 2022 appropriated \$15,000,000 for the rooftop terrace deck repair project:
 - Year to Expenditures = \$171,944
 - Funds = \$14,400,444
 - Encumbrances = \$716,345
 - \$64,000,000 appropriated by Act 230, SLH 2024.