



KA HĀLĀWAI KŪMAU A KE KŌMIKE MO'OHELU KĀLĀ, 'OIHANA KĀLĀ,
A ME KE KIKOWAENA HĀLĀWAI O HAWAII
KE'ENA KULEANA HO'OKIPA O HAWAII

**BUDGET, FINANCE, AND CONVENTION CENTER
STANDING COMMITTEE MEETING
HAWAII TOURISM AUTHORITY**

HĀLĀWAI KELEKA'A'IKE
VIRTUAL MEETING

Pō'aluā, 24 Malaki 2025, 2:00 p.m.
Monday, March 24, 2025, 2:00 p.m.

E ho'olele 'iwa'ia ka hālāwai ma o ka Zoom. Meeting will be live streaming via Zoom.

E noi 'ia paha 'oe e kāinoa me kou inoa a leka uila paha. E 'olu'olu, e ho'okomo i kou inoa piha akā hiki nō iā 'oe ke ho'ohana i ka inoa kapakapa e like me kou makemake.

You may be asked to enter your name or email. The Board requests that you enter your full name, but you may use a pseudonym or other identifier if you wish to remain anonymous.

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Kelepona / Call In: 1 929 436 2866
Helu Hālāwai / Webinar ID: 863 6859 7360

Hiki i ka lehulehu ke hō'ike mana'o ma o ka palapala a i 'ole ma o ka waha. E kau palena 'ia ka hō'ike mana'o waha (ma ke kino a i 'ole ma o ka Zoom) he 'elima minuke ka lō'ihī no kēlā me kēia kumuhana. E kāinoa no ka hō'ike mana'o waha ma ke pākaukau ho'okipa ma ka lumi hālāwai. E kāinoa no ka hō'ike mana'o waha ma o ka Zoom ma o ke pihi "Q&A."

Members of the public may provide written or oral testimony on agenda items. Oral testimony (in-person or via Zoom) will be limited to five minutes for each testifier per agenda item. Signup for oral testimony via Zoom will be accepted through the Q&A feature on Zoom.

E ho'ohui 'ia nā palapala hō'ike mana'o i hiki ma ka pū'olo hālāwai. E leka uila 'ia nā palapala iā Carole Hagihara-Loo ma carole@gohta.net, a i 'ole, e lawe kino 'ia i ke ke'ena. No nā palapala hō'ike mana'o i hō'ea mai ma hope o ka pa'a o ka pū'olo hālāwai ('elua lā ma mua o ka hālāwai), e kāka'ahi 'ia nā kope i ke kōmike a e mākaukau no ka 'ike 'ia e ke anaina ma ka hālāwai.

Written testimony received ahead of the preparation of the committee packet will be included in the packet. Email written testimony to Carole Hagihara-Loo at Carole@gohta.net or hand-deliver or send via postal mail to the Hawaii Tourism Authority office, 1801 Kalākaua Avenue, 1st Floor, Honolulu, HI 96815. Written testimony received after the issuance of the committee packet (two business days before the meeting) will be distributed to the committee.

AGENDA

1. *Ho'omaka a Wehena*
Call to Order and Opening Protocol
2. *Kikolā*
Roll Call to Announce Name of Participating Board Members and to Identify Who Else is Present with Board Member if Location is Nonpublic
3. *'Āpono Mo'olelo Hālāwai*
Approval of the Minutes of the February 19, 2025 Committee Meeting
4. *Noi, Hō'ike'ike, Kuka, a Ho'oholo i ka Mo'olelo Kālā no Pepeluali 2025*
Motion, Presentation, Discussion, and Action on the Hawai'i Tourism Authority's (HTA) February 2025 Financial Report; Recommend Approval
5. *Noi, Hō'ike'ike, Kūkā, a Ho'oholo i ka Mo'olelo Kālā a me ka Papa Hana Ho'oponopono o ke Kikowaena Hālāwai o Hawai'i no Pepeluali 2025*
Motion, Presentation, Discussion, and Action on the Hawai'i Convention Center's (HCC) February 2025 Financial Report and Update on the HCC's 6-Year Repair and Maintenance Plan; Recommend Approval
6. *Hō'ike'ike, Kūkā, a Ho'oholo no nā Kuleana a me nā Mana'o 'Ē A'e e Pili ana i ka Mo'ohelu Kālā HTA i Hāpai 'ia e nā Lālā o ka 'Aha'ōlelo, ka Papa Alaka'i, nā Limahana, nā Kāko'o, apwa, e La'a Ho'i me:*
Presentation, Discussion, and Action on HTA Budget Issues, Comments, and Suggestions Raised by Legislators, Board Members, Staff, Stakeholders, etc., including:
 - a. *Nūhou no ke Noi i ka 'Aha'ōlelo i Pili i ka Mo'ohelu Kālā Kū Makahiki 'Elua o ka 2025-2027*
Status Update on the Fiscal Biennium 2025-2027 Budget Request to the Legislature
 - b. *Ka Papa Hana a Lawelawe 'ana o ka Ho'oka'a'ike e Pili Pū ana i ko ka HTA Mo'ohelu Kālā, ke 'Ano e Lawelawe aku i ka Papa Alaka'i, a me ka Pane a Ho'oholomua Koke*
HTA Policies and Procedures for Communications Regarding HTA Budget, including Prompt Transmittal to Board, Timely Responses, and Follow-up Actions

- c. *Ka Nūhou no ke Noi Hō'oiā a ka 'Aha'ōlelo i Pili Ho'i i ka HRS 23-13*
2023 Legislative Audit Pursuant to HRS 23-13
 - i. *Ka Nūhou no ka 'Ikepili e Kū nei, ka Mo'ohelu Kālā, a me nā Nīnūnē o ka Mālama Mo'ohelu Kālā a 'Oihana Kālā*
Status and Budget, Finance, and Accounting Issues

- d. *Ke Kālā Pōulia 'Oihana Ho'okipa*
Tourism Emergency Special Fund
 - i. *Ka Nūhou no Ke Kulekele Ho'olilo Kālā Pōulia*
Status of Use of the Tourism Emergency Special Fund

 - ii. *Ka Papa Hana, Lawelawe 'ana, a me nā Palapala e Pili Pū ana i ke Kālā Pōulia*
Policies, Procedures, and Reports Relating to the Use of the Tourism Emergency Special Fund

- e. *Ke Noi Kālā 'Āpanakahi no ke Kāko'o iā Maui*
Wildfire Incremental Budget Requests
 - i. *Ka Nūhou no ka Māhuahua o ke Noi Kālā 'Āpanakahi no ke Kāko'o iā Maui*
Update on Campaign Effectiveness, Cost/Benefit Ratio, and ROI for Wildfire Incremental Budget Requests

 - ii. *Ka Nūhou no nā Palapala 'Aelike 'Āpanakahi e Kāko'o ana iā Maui a me ka Uku*
Status of Contracts and Payments for all Wildfire Branding Incremental Requests

- f. *Nā Nīnūnē Mo'ohelu Kālā o ka HTA, ka Papa Hana, a Lawelawe 'ana*
HTA Budget & Finance Issues, Policies and Procedures
 - i. *Nā Waihona Kālā Lohi: ka Nūhou, Papa Hana, Lawelawe, a Palapala 'ana*
HTA Past Due Accounts: Status; Budget & Finance Policies and Procedures, and Reporting

- ii. *Na Loli o nā Palapala 'Aelike HTA: ka Nūhou a Kūkā no ka Papa Hana, Lawelawe, a 'Āpono o ka Papa Alaka'i, a me ka Palapala 'ana o ka 'Oihana Kālā*
HTA Contract Modifications: Status and Discussion; Budget & Finance Policies and Procedures, Board Approval, and Reporting
- iii. *Nā Kūlana Ho'okō a me ka Uku Keu: ka Nūhou a Kūkā no ka Papa Hana, Lawelawe, a 'Āpono o ka Papa Alaka'i, a me ka Palapala 'ana o ka 'Oihana Kālā*
HTA Executive Employment Contracts and Bonuses: Status and Budget & Finance Policies and Procedures, Board Approval, and Reporting
- iv. *Ka Papa Hana Huaka'i HTA: ka Nūhou a Kūkā no ka Papa Hana, Lawelawe, a 'Āpono o ka Papa Alaka'i, a me ka Palapala 'ana o ka 'Oihana Kālā*
HTA Travel Policies: Status and Discussion on Budget & Finance Policies and Procedures, Approval, and Reporting
- v. *Kuka, a Ho'oholo i Palapala Kulekele a Ka'ina Hana Hou*
Discussion and Action on New Policies and Procedures

g. *Nā Nīnūnē 'Oihana Kālā no ke Kikowaena Hālāwai o Hawai'i*
Hawai'i Convention Center Budget & Finance Issues

7. *Ho'oku'u*
Adjournment

*** *'Aha Ho'okō: Ua hiki i ka Papa Alaka'i ke mālama i kekahi hālāwai kūhelu i kū i ka Hawai'i Revised Statutes (HRS) § 92-4. E mālama 'ia kēia hālāwai kūhelu nei ma lalo o ka § 92-5 (a)(4), § 92-5 (a)(8) and §201B-4(a)(2) no ka pono o ko ka Papa Alaka'i kūkā a ho'oholo 'ana i nā nīnūnē a nīnau i pili i ko ka Papa Alaka'i kuleana me ko ka Papa Alaka'i loio. He hālāwai kūhelu kēia i 'ole paulele 'ia ka 'ikepili a i mea ho'i e mālama kūpono ai i ko Hawai'i 'ano, he wahi i kipa mau 'ia e nā malihini.*

*** **Executive Meeting:** The Board may conduct an executive meeting closed to the public pursuant to Hawai'i Revised Statutes (HRS) § 92-4. The executive session will be conducted pursuant to HRS § 92-5 (a) (2), § 92-5 (a)(4), § 92-5 (a)(8) and §201B-4(a)(2) for the purpose of consulting with the board's attorney on questions and issues pertaining to the board's powers, duties, privileges, immunities, and liabilities; to consider hiring and evaluation of officers or employees, where consideration of matters affecting privacy will be involved; and to discuss information that must be kept confidential to protect Hawai'i's competitive advantage as a visitor destination.

Inā he lawelawe a mea like paha e pono ai ke kīnānā, e ho'oka'a'ike aku me Carole Hagihara-Loo ma (808)-973-2289 a ma ka leka uila e like me ka wikiwiki i hiki, 'a'ole ho'i a ma 'ō aku o ka 'elua lā ma mua o ka hālāwai. Inā 'ike 'ia he noi i ka lā ma mua o ka hālāwai, e ho'ā'o mākou e 'imi i ka lawelawe a mea like paha, 'a'ole na'e ho'i e hiki ke ho'ohiki 'ia ke kō o ua noi lā. Ua noa pū kēia ho'olaha ma nā kino 'oko'a e like me ka mea pono.

If you need an auxiliary aid/service or other accommodation due to a disability, contact Carole Hagihara-Loo at (808) 973-2289 or carole@gohta.net as soon as possible, preferably no later than 4 days prior to the meeting. **Requests made as early as possible have a greater likelihood of being fulfilled.** Upon request, this notice is available in alternative/accessible formats.

E like nō me ka 'ōlelo o ke Kānāwai Hawai'i i ho'oholo 'ia māhele 92-32.7, e mālama ana ke Ke'ena Kuleana Ho'okipa o Hawai'i i kekahi wahi e hiki ai ka po'e o ka lehulehu ke noho a komo pū ma nā hālāwai ma o ka ho'ohana 'ana i ka 'enehana pāpaho (ICT). Aia ana kēia 'enehana pāpaho ma ka papahelu mua o ka lumi ho'okipa i mua o ke Ke'ena Kuleana Ho'okipa o Hawai'i ma ke Kikowaena Hālāwai O Hawai'i. 'O 1801 Kalākaua Avenue, Honolulu, Hawai'i, 96815 ka helu wahi.

In accordance with HRS section 92-3.7, the Hawai'i Tourism Authority will establish a remote viewing area for members of the public and board members to view and participate in meetings held using interactive conference technology (ICT). The ICT audiovisual connection will be located on the 1st Floor in the Lobby area fronting the Hawai'i Tourism Authority at the Hawai'i Convention Center at 1801 Kalākaua Avenue, Honolulu, Hawai'i, 96815.

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**Approval of the Minutes
of the
February 19, 2025**

**Budget, Finance, and Convention Center Standing
Committee Meeting**



Ke'ena Kuleana Ho'opipa O Hawai'i
1801 Kalākāua Avenue
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**BUDGET, FINANCE, AND CONVENTION CENTER STANDING COMMITTEE MEETING
HAWAII TOURISM AUTHORITY
Wednesday, February 19, 2025, at 3:00 p.m.**

Virtual Meeting

MINUTES OF THE BUDGET, FINANCE & CONVENTION CENTER STANDING COMMITTEE MEETING

MEMBERS PRESENT:	David Arakawa (Chair), Kimberly Agas (Vice-Chair), Roy Pfund, James Tokioka (Ex Officio, DBEDT Director), Mike White
MEMBERS NOT PRESENT:	Stephanie Iona
NON-VOTING MEMBER:	Todd Apo
HTA STAFF PRESENT:	Daniel Nāho'opi'i, Isaac Choy, Talon Kishi, Caroline Anderson
LEGAL COUNSEL:	John Cole

1. Call to Order and Opening Protocol

Chair Arakawa called the meeting to order at 3:38 p.m. Mr. Nāho'opi'i did the cultural opening protocol.

2. Roll Call to Announce Name of Participating Board Members and to Identify Who Else is Present with Board Member if Location is Nonpublic

Mr. Kishi conducted the roll call. All members confirmed their attendance and said that they were by themselves except for Chair Arakawa and Mr. Pfund, who were in the HTA conference room.

3. Approval of the Minutes of the September 12, 2024, November 20, 2024, December 13, 2024 and January 21, 2025 Committee Meetings

Chair Arakawa moved the motion to approve the minutes, and Vice Chair Agas seconded it. There was no further discussion or questions, and the motion passed unanimously.

4. Motion, Presentation, Discussion, and Action on the Hawai'i Tourism Authority's (HTA) January 2025 Financial Report; Recommend approval

Chair Arakawa proposed a motion to recommend approval to the full Board of the HTA's January 2025 Financial Report. Mr. Pfund seconded the motion.

Mr. Kishi proceeded to present the financial report covering the period from July 1, 2024, to January 31, 2025. The total expenditure amounted to \$16.7 million, with a remaining encumbrance balance of \$27.1 million, resulting in \$43.8 million out of the \$63 million budget. Mr. Kishi stated that this put the remaining balance to spend or encumber at \$19.2 million.

Vice President in charge of Finance, Mr. Choy, asked whether this included the 10% restriction amounting to \$6.3 million, to which the answer was no.

Chair Arakawa asked whether the remaining money would be spent, and Mr. Kishi replied that the money would either be spent or encumbered.

Mr. Pfund asked how much would be left over, and Mr. Kishi responded that he was working on producing a projection for the next Board meeting.

Following up on Mr. Pfund's question, Chair Arakawa asked when the proper time would be to accrue the \$6.3 million required by the government.

Mr. Choy responded that this amount was still to be allotted to the HTA, but once allotted, it would be money in the bank and show in the HTA books.

Mr. Kishi informed members that he worked with the Department of Business, Economic Development, and Tourism (DBEDT) to release the \$6.3 million to the HTA's account. He was to submit a request to DBEDT to allot the money, and DBEDT would then submit the request to the Department of Budget and Finance (B&F) to release it. Mr. Kishi expressed his appreciation for Dir. Tokioka's cooperation.

Chair Arakawa asked how many more weeks the process was expected to take.

Mr. Kishi estimated that this would be about another two to three weeks. He added that he had been working with Mr. Nāho'opi'i and Mr. Choy to submit a request to release \$300,000 of the \$6.3 million from the payroll account into their OCE, which was contract expenditures. Although \$300,000 had been allocated to payroll, reallocation from payroll to OCE was not usually allowed, but B&F would approve this if a request with sufficient justification were submitted. Given the circumstances, Mr. Kishi believed that B&F would approve, though it might take slightly longer than expected.

Chair Arakawa asked Mr. Kishi to explain the acronym OCE, which referred to "Other Current Expenditures."

Mr. Kishi reviewed the slide showing expenditures for sports and signature events. He had made a slight adjustment to separate signature events from the sports opportunity budget line. He mentioned that \$460,000 for signature events was unallocated so far.

Chair Arakawa thanked him for separating these two budget items. Mr. Kishi added that while the two categories were separated in the tabulation, they were combined in the pie chart.

Mr. Kishi asked whether further updates would be made for sports and signature events before the next meeting. The answer was none.

Chair Arakawa inquired whether there were any questions or comments about page 3 of the presentation.

Dir. Tokioka asked Mr. Kishi if he could give a detailed breakdown of the third expenditure item, football, with a budget of \$955,000. Mr. Kishi stated that he did not have it at that time.

Chair Arakawa explained that the L.A. Rams project was a contract amount, but the contract had not yet been executed.

Dir. Tokioka responded that he and Gov. Green had met with the Las Vegas Raiders and hoped to arrange for every time the UNLV football team played, they could use Allegiance Field as their field as they played UNLV every other year. The President of the Raiders had stated that this was feasible and promised to work with the Allegiance Stadium to determine if it was possible.

Dir. Tokioka continued that during the discussions, the Raiders had seen that the L.A. Rams had a potential contract with Hawai'i and asked if they could be included. However, the director knew the contract was specifically for Los Angeles. He asked Mr. Nāho'opi'i to give further details and particularly to explain whether it was true that the contract for the L.A. activation for football was specifically for the L.A. Rams and could not be for Las Vegas.

Mr. Nāho'opi'i confirmed that this team had been selected because the Los Angeles target market and audience were the largest in Southern California. The Rams were the team for that area and had fans in that region. The selection had been made based on both geography and the team.

Dir. Tokioka responded that he would explain the Rams' situation to the Raiders, even though they would not like it, especially given their offer to use their stadium. He added that the L.A. Chargers had been in touch to support girls' flag football in Hawai'i, and had been made aware of the Rams contract. He questioned whether the same standard would apply in this case, given that the Chargers were based in Los Angeles. He inquired whether they could participate in the request for proposal (RFP) if and when one was issued for support of a football team from the Los Angeles area.

Mr. Nāho'opi'i commented that this might entail an issue of timing since this involved FY25 money.

Dir. Tokioka asked when coordination with the Rams had taken place the previous year.

Mr. Nāho'opi'i responded that he believed Dir. Tokioka was referring to the tie-in to the L.A. activation that had taken place in September 2024. He pointed out that the HTA funds had not been used for the game or tie-ins, such as the Governor going onto the field or the media coverage. Funds had been used for media coverage, not for a contract with the L.A. Rams. The last time the HTA had a contract with the Rams was in 2019.

Dir. Tokioka asked whether the potential contract with the Rams was a sole-source contract, and Mr. Nāho'opi'i stated that he had to check, but the contract seemed to be going through the process of a sole-source procurement for SPL.

Chair Arakawa asked whether the procurement office had been notified about the existence of another L.A. professional football team. Mr. Nāho'opi'i stated that the HTA would explain to the procurement office.

Chair Arakawa recalled that the NFL had mandated using the L.A. Rams, although Mr. Nāho'opi'i stated that he could not remember.

Chair Arakawa stated that the HTA would work with the procurement office. Their goal was to address the target market, California and Los Angeles in particular. Since there were two professional football teams in Los Angeles, it might be necessary to issue an RFP.

Dir. Tokioka reminded committee members of the importance of avoiding violating procurement rules. He was unsure whether the Chief State Procurement Officer knew that Los Angeles had two professional football teams.

Chair Arakawa was unsure whether that had been disclosed in the request for exemption.

Mr. Choy inquired how the Raiders situation could best be managed.

Dir. Tokioka responded that he would explain the situation to the Raiders when he saw the contract. However, he noted that the LV Raiders had donated \$50,000 to girls' flag football in Hawai'i and was asked to host a home game away from Hawai'i. Therefore, he understood their concern about not being considered for a promotion. Dir. Tokioka suggested that the issue could be discussed later.

Chair Arakawa noted that the HTA had a new sports director who could look into this opportunity. However, he hoped that this opportunity suggested by Gov. Green and Dir. Tokioka will be explored further.

Mr. Kishi resumed his presentation, referring to the pie chart, which showed no changes in the breakdown for the FY25 budget. The subsequent slide was a bar graph comparing program expenditures in FY25 with FY24, in which there were no changes from previous months.

Mr. Kishi continued with a summary of other funds. The year-to-date expenditure of General Funds amounted to \$7.8 million, leaving a fund/encumbrance balance of \$360,000.

Chair Arakawa remarked that this seemed to imply the loss of about \$7.3 million and inquired about lapsed funds. Mr. Kishi promised to check.

Mr. Kishi stated that the Tourism Special Fund was frozen because it was sunsetted in 2022. This fund had a year-to-date \$92,000 cash balance and an encumbrance balance of \$732,000. Given that only encumbered funds could be spent, this implied that the HTA was limited to spending \$732,000, with \$7.8 million in the Special Fund rendered unspendable. Mr. Kishi believed these funds were the funds that Chair Arakawa had requested.

The Tourism Emergency Special Fund's (TESF) expenditures to date, from August 2023 to January 2025, amounted to \$4.8 million. Mr. Kishi stated that more detailed information was available on page 15 of the monthly financial statement, where expenditures were broken down project by project.

Mr. Kishi noted that the Economic Development Administration (EDA) American Rescue Plan Act (ARPA) fund year-to-date expenditure had been \$3.1 million, with a fund balance of \$8.4 million and an encumbrance balance of \$5.3 million.

Chair Arakawa asked if the EDA ARPA funds had already been spent, and Mr. Kishi reminded him that the total grant was \$14 million.

Dir. Tokioka inquired about the \$800,000 balance in the TESH.

Mr. Choy replied that there was a cash balance of \$534,000, implying that a further \$200,000 had to be spent.

Dir. Tokioka repeated his question, and Mr. Kishi clarified that \$200,000 of the \$5 million had to be spent, but the actual cash balance in the bank was \$534,000, upon which interest was earned.

Dir. Tokioka asked whether, when they spent the \$200,000, there would be \$300,000 left, and Mr. Kishi confirmed this.

Chair Arakawa suggested that the presentation could be amended when the report was presented to the Board because Board members and the public liked to know the details.

Mr. Pfund recalled that the Board had previously been informed that the emergency fund was to be replenished.

Mr. Choy responded that the application had been made, but Dir. Tokioka commented that everyone knew that would not happen.

Mr. Choy replied that they had not received a rejection letter, and the HTA's request was at DBEDT.

Dir. Tokioka asked whether the HTA staff were concerned about the possibility of ARPA funds being taken due to cuts in federal funding.

Ms. Anderson responded that the staff had spoken to their EDA representative, who was still allowing them to draw on the funds and had promised to inform them of any further issues. The HTA was working with the Department of Land and Natural Resources (DLNR) to produce a plan because half of the fund was for DLNR projects, and it was important to ensure that both DLNR and HTA projects would continue.

Mr. Pfund expressed concern about cuts in federal funds.

Ms. Anderson explained that the issue was the money could not be banked. Mr. Kishi had explained that if they drew the money down, it had to be spent within three months. However, the projects would not be finished in three months.

Dir. Tokioka asked Ms. Anderson to be vigilant and keep the Board informed since the cuts in human services were significant. He emphasized the need to ensure that the federal money was spent.

Mr. Kishi continued his presentation, stating that the Hawai'i Convention Center (HCC) General Funds for FY24 had a fund and encumbrance balance of \$2 million. The HCC Special Fund's year-to-date revenues were \$13.1 million, consisting of transient accommodations tax (TAT) of

\$11 million, \$1.2 million from HCC operations, and \$956,000 from interest, resulting in a cash balance of \$46.1 million. Of this amount, \$34 million was reserved for FY25 operations, and \$11 million was to be returned to B&F for FY24 HCC operations, with the transfer to be completed in FY26.

Mr. Kishi stated that the HCC Rooftop Repair Project's year-to-date expenditure amounted to \$1,968,278.

Mr. Choy mentioned that the entry wrap was falling apart due to recent heavy rains, particularly on the Kalākaua Avenue side. He suggested the possibility of an emergency operation to fix the wall before it collapsed onto the avenue.

Dir. Tokioka asked Mr. Choy to obtain the necessary information from the engineers so that the request could be sent in as soon as possible before any collapse occurred.

Mr. Kishi stated that he had concluded his presentation.

Chair Arakawa suggested that another bullet point addressing this urgent repair could be added to the presentation for the full Board.

Mr. Choy added that Mr. Kishi had done excellent work on providing detailed information about expenditures for the different programs. Mr. Choy found it very useful to see the status of each program every month, and he added that this would provide additional information for Board members.

Chair Arakawa explained that Mr. Choy was referring to page 4 of the financial statements, showing the budget status of each program. He added that the financial statement also showed the status of the bank accounts.

There were no questions from committee members, Board members, or the public, and no objections or abstentions to the motion. Chair Arakawa noted that none was heard, and the motion was approved.

5. Motion, Presentation, Discussion, and Action on the Hawai'i Convention Center's (HCC) January 2025 Financial Report and Update on the HCC's 6-Year Repair and Maintenance Plan; Recommend approval

Chair Arakawa proposed a motion to recommend approval by the full Board of the Hawai'i Convention Center's (HCC) January 2025 Financial Report and Update on the HCC's 6-Year Repair and Maintenance Plan. Mr. Pfund seconded the motion.

The General Manager of the Hawai'i Convention Center, Ms. Teri Orton, presented the January 2025 financial report. During January 2025, the HCC had hosted 18 events, three more than budgeted, including repeat and growing Citywide events such as the AAAE Transpacific Volleyball Tournament, which brought in over 15,000 participants. The center also hosted 17 local events, including the Sony Open Gala Dinner, the Hawai'i Dental Association, and another local tournament that brought in an additional 10,000 guests.

Ms. Orton stated that the total revenue for January 2025 had been \$1.4 million, exceeding the budget by \$169,000 and reducing the net loss by \$358,000 compared with the budget. The fiscal year was projected to end with a net loss of \$2 million, \$1.2 million better than budgeted and showing an improvement to the bottom line. Nine Citywide events and many local events were scheduled before the end of June 2025, making the period extremely busy and continuing to improve the bottom line. Ms. Orton noted that Mr. Choy always encouraged the center to aim at breaking even, and this could not be achieved without a balance of Citywide and local business.

Ms. Orton noted that the return on investment (ROI) was \$10.33 for every dollar invested, emphasizing that it was well worth the investment to encourage groups to select Hawai'i for their conventions. She explained that during the course of the current fiscal year, the center was to host a total of 18 Citywide events, which were estimated to bring in about 67,000 attendees, generating a total of 111,434 room nights for hotel partners and, for the State, nearly \$380 million in economic impact along with \$44.4 million in tax, exclusively from Citywide events. Ms. Orton thanked Ms. Whitehead and the Meetings, Conventions, and Incentives (MCI) team for keeping the building full.

Ms. Orton provided a snapshot of the future, relying on a balance between Citywide and local business. Each of these segments consisted of a mixture of associations and corporate business. Ms Orton noted that corporate events had contributed to their most successful years since these guests were high spending, particularly on food and beverages both in the center and in their hotels. These visitors were incentive-based travelers, top sellers in their organizations, who were given stipends to spend on optional tours, shopping, and dining, making them the quality travelers Hawai'i targeted.

Ms. Orton displayed a bar graph showing the future pace report for Citywide events for the next eight years, with different color codes for definite and tentative business. She reminded members that the schedule was to be modified in 2026. Two of the five events scheduled for 2026 were to be postponed to future years (2027 and 2028), while the other three self-contained events would remain on-island in 2026, keeping the incentive dollars in Hawai'i but being transferred to hotels.

Ms. Orton highlighted the importance of conversion from tentative business to definite business. She stated that the conversion rate was about 40%. Referring to the future pace bar graph, she noted that even if they were lucky enough to convert 50%, the center would still be behind pace for future years. Ms. Orton added that ideally, their booking pace should be between 23 and 25 Citywide events per year, and significant work and resources were needed to achieve this. She added that the Hawai'i Visitor and Convention Bureau's (HVCB's) incentive dollars were capped at \$500,000 annually. Some years (2025-2028) had already reached this cap, implying that additional funding would be needed to secure business.

Ms. Orton requested additional resources to be allotted. She explained that if the HVCB had to cut back its budget to subsidize more incentive dollars, this would reduce sales calls, trade shows, and travel, diminishing face time with customers and opportunities to prospect business to fill the tentative pipeline. She asked for consideration for the bureau, as this impacted the center and hotels. Without an incentive offer, the HCC would be less competitive with other cities in the convention market.

Ms. Orton mentioned that Ms. Whitehead had surveyed 47 other Destination Marketing Organizations (DMOs) in competing cities and had found that 95% offered incentive funds to meeting partners. It was concerning that the cap for incentive funds had already been reached for some years, impacting the convention center. She hoped that discussions and meetings would provide solutions.

Mr. Pfund asked for more details about the source of the incentive money. Ms. Orton clarified that it was part of Hawai'i Visitor and Convention Bureau's (HVCB's) budget under the Meet Hawai'i contract, and Mr. Choy confirmed this.

Mr. Pfund asked where the incentive program fit within the HCC's operations, sales, and marketing sides and how the problem could be solved. Mr. Nāho'opi'i explained that the HCC and Meet Hawai'i met weekly for incentive approval, to be signed off by both parties and the HTA. When Meet Hawai'i made a sale, they calculated the necessary incentive, with suggestions from Ms. Orton, and all parties signed off.

Mr. Pfund suggested making incentives more definite in the budget request.

Chair Arakawa noted that there had been issues four years previously due to the splitting of MFF between Sales & Marketing and Operations, and there was ongoing legislation to bring the departments back together. He agreed with Mr. Pfund's comment and suggested that Ms. Orton work with the HVCB on a white paper explaining the issue and attaching the list of 47 other DMOs to support the case for the following year's budget request.

Mr. Nāho'opi'i mentioned that the staff had requested an increase in the MCI budget from \$500,000 to \$600,000, but in the final version of the budget, the Governor had decreased the amount. The Board would need to adjust the final budget in May to account for an incentive increase.

Chair Arakawa reminded Mr. Pfund of a previous request for staff to designate budget expenditures in terms of high priority at \$70 million, medium priority at \$10 million, and low priority at \$12 million. He inquired whether MCI had been considered a high priority, and Mr. Nāho'opi'i confirmed that MCI had been designated as a high-priority base service item.

Mr. Choy reminded members that before discussing MCI and MFF, it was important to discuss compensation levels, performance formulas, and audit ROI figures with Ms. Orton and the Brand Manager. He referred to the importance of discussing probable outcomes and pointed out that if the business model remained unchanged, little might be accomplished. He added that he had requested baseline information over a month previously.

Chair Arakawa asked Ms. Orton about the best time to discuss this issue, at present or after the construction. Ms. Orton replied that the HCC and MCI staff were always ready. Her concerns related to 2025, 2027, and 2028 businesses that needed incentive dollars since the threshold had already been reached. Additional funding would be needed to be competitive, and the Citywide sellers were currently at a halt due to the lack of incentives.

Ms. Orton added that the Japanese corporation Daito wanted to use the HCC in 2025 and expected incentive money. Daito brought in 4,000 participants, spending over \$1 million on food and beverages at the HCC and staying at multiple properties. If the cap on MFF were not increased, the center would be walking away from this business. Ms. Orton wanted to be transparent about the types of business they were turning away, of which Daito was just one example; there were others in the pipeline.

Mr. Pfund agreed with Ms. Orton's assessment. As visitor industry members, committee members saw the positive impacts of group business, especially Citywide events or even the smaller hotel-based events that Meet Hawai'i coordinated. These groups spent a disproportionate amount per head. Mr. Pfund had spoken with MCMA's and PR companies, noting that groups of 400-500 could spend multimillion-dollar amounts. Citywide events such as Daito were significant, and many activities were conducted at the HCC and hotels. He emphasized the importance of cultivating these groups.

Mr. Nāho'opi'i apologized that the discussion of this issue had been deferred at the recent meeting of the Branding Standing Committee, although it had been on the agenda. He promised to try to include it on the agenda for the full Board meeting.

Chair Arakawa asked Ms. Orton to include the two slides showing consumption and Citywide business OTB in the presentation for the full Board meeting. He added that these slides were important for transparency. Ms. Orton apologized and promised to provide these two slides for the full Board meeting. The slides were added to the presentation at the last minute based on a recent discussion on the cap for MFF. She stated that it was imperative to resolve this issue.

Chair Arakawa thanked Ms. Orton for the information.

Mr. White asked Ms. Orton about the approximate dollar amount of the incentive for Daito. Ms. Orton responded that the incentive for this convention of 4,000 delegates totaled \$27,000, and Mr. White thanked her.

Mr. Kishi asked whether Ms. Orton's slide referred to the calendar or fiscal years. Ms. Orton replied that the Pace report prepared for the visitor bureau referred to the calendar year. She promised to submit the two additional slides for inclusion in the full Board meeting materials.

Ms. Orton mentioned a few recent events hosted by the HCC. The Tandem Transplantation & Cellular Therapy Meetings of ASTCT and CIBMTR resulted in 4,500 participants. Unfortunately, heavy rain had fallen during their meeting, and the escalators had gone out of action. Ms. Orton reminded members that the escalators were to be repaired during 2026. When they returned, the Tandem group had been promised that the building would be in better condition.

Ms. Orton informed members that the NDIA Citywide conference, the Pacific Operational Science and Technology Conference, with an estimated 1,700 participants, had a four-year contract and had decided to stay and be self-contained at a hotel in 2026. Other upcoming events include the Honolulu Festival 2025 and Kawaii Kon 2025, with participants estimated at 15,000 and 20,000, respectively. The HCC was to host 56 local events and 5 Citywide events in the next three months.

Ms. Orton mentioned that the HCC reforestation project had planted 492 legacy trees to date, resulting in an offset of 12.43 metric tonnes of carbon dioxide.

In the absence of Ms. Mari Tait, the HCC Director of Operations, Ms. Orton reviewed some current projects. The repair team was in the process of re-waterproofing and resealing all the planters. Each planter had been excavated to inspect the damage, after which a repair method was devised for each planter since most had different issues that had to be solved by different methods. The installation of LED lights had recently been finished for Exhibit Halls 1 and 2 and most of the meeting rooms on one side of the building. Work in meeting rooms on the other side would be postponed until after 2026, when the rooftop renovation would be completed.

Ms. Orton stated that exterior painting was progressing well, and was now at the back of the building, with interior painting beginning soon. The list of renovation projects has been divided into three categories:

- Improving Guest Experience
- Improving the Building
- Improving Department Efficiency.

Ms. Orton presented a list of major repair projects showing cash flow and anticipated completion date for each project. She explained that the list had been broken down according to project managers because there were two project management companies, Cummings and RLB. RLB was to be the project manager for the rooftop project and the secondary project manager on site for projects in the pipeline. Ms. Orton provided a list of projects completed to date.

Mr. Kishi stated there were no questions.

Chair Arakawa asked if there were any objections or abstentions from the motion to recommend approving the Hawai'i Convention Center's (HCC) January 2025 Financial Report and Update on the HCC's 6-Year Repair and Maintenance Plan. Hearing no objections or abstentions, the recommendation to the full Board was adopted.

Chair Arakawa thanked Ms. Orton for her presentation and report.

6. Motion, Presentation, Discussion, and Action on Budget Exceptions for Program BED114 (HTA Branding and Marketing)

Mr. Kishi stated that the Director of Plan, Ms. Caroline Anderson, would make the presentation.

Ms. Anderson stated that the committee packet contained a staff report for this agenda item related to the BED114 budget line item for Oceania. The staff requested \$90,000 from this line item to attend the IPW trade show, the U.S. Travel Association's largest international trade show.

Ms. Anderson explained that this request was being made because, due to the 10% restriction, the brand management and marketing budget had been cut, and the line item for Oceania had available funds. Oceania was an important market for Hawai'i, and the HTA team had attended this trade show, along with representatives of other international markets, every year for the previous 20 years. Ms. Anderson added that the HTA's presence at this show was important for

conducting business and face-to-face interaction with travel trade professionals, travel media, and travel operators. The staff requested \$90,000 to attend this event.

Mr. Nāho'opi'i mentioned that Hawai'i Tourism Oceania played a significant role in and benefited from IPW, taking appointments and being active in several activities.

Mr. Pfund noted that Oceania, specifically Australia and New Zealand, had been a significant international market for Hawai'i despite current exchange rate issues. He asked whether transferring money from one fund to another presented an administrative issue.

Chair Arakawa expressed his appreciation for this question.

Mr. Choy clarified that funds were not being moved but that one convention meeting was being supplanted by another for marketing purposes.

Chair Arakawa noted that the license permitted supplanting.

Given its importance, Mr. Choy asked Ms. Anderson why the meeting had not been budgeted. Mr. Nāho'opi'i explained that it had been budgeted, but the funds had been removed due to the Governor's 10% restriction.

Chair Arakawa responded that the Governor's 10% restriction had not deleted specific items from the budget, but had deleted 10% of the whole budget, and the HTA was to decide where the 10% would come from.

Mr. Nāho'opi'i stated that the general guidance of B&F was to remove 10% from every line item.

Chair Arakawa asked if the directive implied that \$90,000 was 10%. Ms. Anderson clarified that 10% was \$320,000 from the destination line item.

Chair Arakawa pointed out that it was not the Governor, but the HTA that decided how to allocate the funds. Mr. Nāho'opi'i reiterated that the guidance was to remove 10% from every contract.

Chair Arakawa responded that more than 10% had been taken from Oceania. Mr. Nāho'opi'i explained that the previous year's budget line item for Oceania had been \$1.3 million, but the contract was \$900,000 for the current year.

Chair Arakawa asked Mr. Choy for clarification, and Mr. Choy confirmed that the action was legal because IPW was an international convention, and Oceania was an international marketing department.

Vice Chair Agas asked whether Ms. Anderson was referring to the June 2025 show in Chicago, which Ms. Anderson confirmed.

The Vice-Chair asked how much was being requested. Ms. Anderson replied that \$90,000 had been requested to cover food, registration, provision of entertainers, décor, PR funding, four booths, and coordination of the Hawai'i aisle with industry partners.

Vice Chair Agas asked if the outcome of attendance at this show had ever been evaluated. Ms. Anderson responded that appointments were tracked, along with an evaluation of meetings with travel trade operatives, the satisfaction of Hawai'i partners, and how well the destination was showcased.

Mr. Nāho'opi'i offered to send the evaluation results to all Board members.

Chair Arakawa suggested that the key performance indicators (KPIs) should be evaluated, and Mr. Nāho'opi'i stated that the KPIs were specified in the budget request.

Chair Arakawa suggested that performance could be improved.

Mr. Choy asked whether room nights booked were tracked, and Ms. Anderson replied negatively.

Mr. Choy suggested that booking room nights would be a good KPI.

Mr. Pfund responded that it would be challenging to track room nights since many attendees were groups who repackaged Hawai'i's offerings themselves, making it difficult to gather such information.

Chair Arakawa mentioned that Mr. Choy had referred to room nights from Oceania and emphasized the importance of knowing if appointments were booked since they were investing \$90,000.

Ms. Anderson explained that global marketing partners met with tour operators and shared information about Hawai'i as a destination rather than converting directly.

Mr. Choy expressed his concern about spending \$90,000 without evaluating its effect. Ms. Anderson clarified that discussing the destination sparked ideas for tour operators to include in their packages, fostering international market growth through travel trade shows and building relationships with travel trade and media.

Mr. Pfund added that Hawai'i-based hotels participated in IPW, seeing the value of generating business and exposing their products.

Chair Arakawa proposed a motion to recommend that the full Board approve the HTA staff's recommendation for \$90,000 towards activities for IPW 2025 from Program ID BED 114. Mr. Pfund seconded the motion. With no further discussion or objections, Chair Arakawa stated that the motion had been carried.

The Chair thanked Ms. Anderson for preparing the report.

7. Presentation, Discussion, and Action on HTA Budget Issues, Comments, and Suggestions Raised by Legislators, Board Members, Staff, Stakeholders, etc., including:

Chair Arakawa asked whether there were any updates from the Finance staff, and Mr. Nāho'opi'i responded that they had received a memorandum from the Governor's office in the previous few hours.

Mr. Kishi stated he had not had time to prepare a presentation but could briefly review the memorandum.

Chair Arakawa asked that the memorandum be circulated to Board members.

Mr. Choy pointed out that it had been received briefly before the meeting.

a. Status Update on the Fiscal Biennium 2025-2027 Budget Request to the Legislature

During the previous meeting, Mr. Kishi reminded members that he reviewed the budget updates and the Governor's decision regarding the fiscal biennium. Mr. Nāho'opi'i mentioned that some extra funding had been received.

Mr. Kishi noted that the Governor had agreed to appropriate an additional \$9 million to the HTA's operating budget, divided as follows:

- For FY26, the Governor had recommended an additional \$6 million for Branding and marketing for FY26 comprising an additional \$3 million for the U.S. market and a further \$3 million for the Japan market.
- For FY27 the Governor recommended an additional \$3 million for the Japan market.

This resulted in a total recommendation of \$9 million.

Mr. Kishi added that this information had been received from DBEDT just a few hours previously.

Mr. Choy pointed out that this funding was an appropriation or a request, so it was subject to approval by the legislature. However, it was the recommendation of the Governor.

Mr. Pfund responded that this was good news.

Chair Arakawa stated that this implied that, in addition to the \$70 million base budget, an additional \$9 million was to be divided between the next two fiscal years, \$6 million for FY26 and \$3 million for FY27.

Mr. Choy commented that it was hoped that the legislature would not allocate \$60 million and then add \$9 million on top.

Chair Arakawa asked Mr. Kishi to circulate the memorandum to Board members, and Mr. Kishi agreed.

Chair Arakawa stated that this discussion had covered Agenda Items 7a and 7b.

b. HTA Policies and Procedures for Communications Regarding HTA Budget, including Prompt Transmittal to Board, Timely Responses, and Follow-up Actions

c. 2023 Legislative Audit Pursuant to HRS 23-13

i. Status and Budget, Finance, and Accounting Issues

Chair Arakawa asked about the progress of the legislative audit, and Mr. Choy responded that he had received no communications from the audit team.

d. Tourism Emergency Special Fund

i. Status of Use of the Tourism Emergency Special Fund

Chair Arakawa asked about the status of using the TESF, and Mr. Nāho'opi'i replied that the legislature was considering bill SB986 to define the allowable types of emergency conditions and situations. If the conditions had not been defined, it would not have been possible to complete a discussion on procedures and qualification of projects.

Chair Arakawa agreed that this discussion had to be put on hold for now.

ii. Policies, Procedures, and Reports Relating to the Use of the Tourism Emergency Special Fund

Mr. Nāho'opi'i stated that policies were in place to identify whether or not projects were qualified. Chair Arakawa thanked Mr. Nāho'opi'i for the update on Agenda Item 7(d)(ii).

The Chair informed Mr. Pfund and members of the public that the items in Agenda Item 7 had arisen either during legislative hearings or during the ongoing audit. These were issues about which there was public concern, so the Chair intended to hold discussions about them in every meeting where time allowed.

e. Wildfire Incremental Budget Requests

i. Update on Campaign Effectiveness, Cost/Benefit Ratio, and ROI for Wildfire Incremental Budget Requests

There were no updates on this topic.

ii. Status of Contracts and Payments for all Wildfire Branding Incremental Requests

Chair Arakawa suggested that if these matters were already completed, the HTA staff could draft a report or white paper to remove them from the agenda.

f. HTA Budget & Finance Issues, Policies and Procedures

i. HTA Past Due Accounts: Status; Budget & Finance Policies and Procedures, and Reporting

Chair Arakawa asked for any update on the past due accounts.

Mr. Choy informed the Chair and members that two major vendors had past-due accounts. He was currently working on the HVCB account and hoped to finish it in the next two weeks. The problems were related to a lack of contract modifications, so he had to address that issue before getting payments back on track.

Chair Arakawa responded that the HVCB had asked Board members for payment, having pleaded for more than a year.

Mr. Choy estimated that the CNHA was owed \$4.6 million and believed the amounts due to both vendors were in the millions.

Chair Arakawa inquired about the longest invoice date for the HVCB, and Mr. Choy responded that the CNHA had an invoice pending for 400 days, but he was not sure about the HVCB.

Chair Arakawa asked about Anthology, and Mr. Choy replied that Anthology's debt was small, needing only reconciliation. The HTA had owed them two more payments than what was on the books, about \$30,000.

Mr. Nāho'opi'i confirmed that this issue had been addressed.

Chair Arakawa inquired about VASH, and Mr. Choy replied that he had solved their problem in 45 minutes.

Chair Arakawa asked how long the VASH amount had been outstanding. Mr. Choy replied that the final payment was a quarter of the amount and had been managed; it was \$240,000.

Asked by Chair Arakawa if he had a report, Mr. Choy replied that he would prefer to report when all the payments had been completed.

However, Chair Arakawa requested a status report to show that progress was being made.

Mr. Choy replied that they were doing their best to sort out these issues.

Chair Arakawa noted that it would be beneficial to present a report for the next Board meeting, as some of the vendors would be in the room and had been calling Board members.

Mr. Choy responded that he hoped to report that all payments had been completed at the next BFCCSC meeting but would not be ready at the next Board meeting.

Mr. Choy agreed to do so based on Chair Arakawa's insistence that a status report be presented at the next Board meeting. The Chair noted that the vendors had not attended the present meeting but were likely to attend the next Board meeting.

ii. HTA Contract Modifications: Status and Discussion; Budget & Finance Policies and Procedures, Board Approval, and Reporting

Chair Arakawa asked for updates on Agenda Item 7(f)(ii), related to procurement.

Mr. Choy commented that (i) and (ii) were related, and as he had mentioned earlier, necessary contract modifications had not been made on the two major contracts. He and his staff were working through that.

Chair Arakawa stated that the chief procurement officer (CPO) detected procurement violations during the review. So far, four vendors involved in these violations have been identified, and they have been notified about the violations. Chair Arakawa believed that the due diligence process was ongoing, starting with DBEDT, then the chief procurement officer, and finally the comptroller's office. These violations were related to "after the fact" payments, a way to get small vendors paid.

The Chair asked Mr. Choy how far the process had gone, and Mr. Choy replied that the documentation had already passed through DBEDT and had reached the Chief Procurement Office.

Mr. Nāho'opi'i mentioned that one violation had already been answered, although Mr. Choy stated that he had not seen any response.

Chair Arakawa emphasized that a report on the status of these four violations must be presented at the next Board meeting and inquired whether there were any more procurement violations. Mr. Choy responded that he was looking into two more violations.

Dir. Tokioka noted that he had signed off on the violations last week. The director stated that he had to leave to attend another meeting.

Chair Arakawa thanked Dir. Tokioka for his work, and the director also thanked the Chair for his effective leadership of the committee.

The Chair believed that as time went on, the work would become easier, and his goal was to avoid any Agenda Item 7 in the future. He added that all four procurement violations were at the CPO, having been signed off and sent forward by DBEDT during the previous week. He requested that the report for the Board meeting include a status update on these violations and how they could be avoided in the future. Some of these issues had already been mentioned in the governance report and should have been addressed.

iii. HTA Executive Employment Contracts and Bonuses: Status and Budget & Finance Policies and Procedures, Board Approval, and Reporting

Chair Arakawa stated that this item was to be deferred. He had wanted to ask why Mr. Choy and Ms. Anderson were the only executives without bonus clauses in their contracts. However, this issue could be addressed later. Apparently, all bonuses had been suspended.

iv. HTA Travel Policies: Status and Discussion on Budget & Finance Policies and Procedures, Approval, and Reporting

Chair Arakawa had some questions but did not expect information at the present meeting.

g. Hawai'i Convention Center Budget & Finance Issues

Chair Arakawa asked Ms. Orton whether everything had been covered after her presentation and if she would be prepared to present at the next Board meeting. Mr. Nāho'opi'i mentioned that the item would be on the agenda if possible.

Mr. Apo inquired, given the discussion in the recent meeting of the Branding Standing Committee (BSC) about the \$6.3 million, whether this committee should do anything before the Board meeting on Friday.

Chair Arakawa acknowledged that this was an excellent question and stated that he would have included it on the agenda if he had been aware sooner. He expressed a willingness to work more closely with the Chair of the BSC, Mr. Pfund, to ensure consistent agendas on which they could act. He praised the motion passed in the BSC and asked Mr. Apo for more suggestions for the best process. Typically, the meetings were on separate days, and by the time questions on Branding reached Budget and Finance, the questions had been answered, and a memorandum

had been produced. The Budget Committee was always last, but the Chair was comfortable having a special meeting on Friday to discuss details, though he was unsure of the Governor's or the HVCB's plans. He welcomed other suggestions.

Mr. Apo replied that he had no specific suggestions but hoped to have Board action on Friday based on the discussion and adding language to the motion based on budget approval. He noted that everyone in the present committee had been part of the previous meeting, so there was full awareness. He was concerned that premature action should not be taken.

Chair Arakawa agreed that the suggestion was a very good one. The Chair questioned whether the clause "subject to BFCCSC approval" fit within the program ID and aligned with legal spending requirements. However, Mr. Choy pointed out that procurement rules still had to be followed.

Chair Arakawa asked for clarification on what BFCCSC approval entailed and whether the expenditure fit within their budget constraints. The previous legislature had imposed restrictions on program IDs, so the expenditure needed to align with those.

Mr. Nāho'opi'i offered to conduct research by Friday.

Chair Arakawa stated that "approval from BFCCSC" referred to fitting within program IDs and ensuring sufficient funding, noting that even the allotment was not yet approved. He reiterated that every contract was "subject to availability of funds" or "subject to BFCC approval."

Vice Chair Agas mentioned that during the Branding meeting, Mr. Choy stated that a letter from Mr. Kishi was required to approve the allotment.

Mr. Choy explained that the approval process involved multiple steps, including approvals from DBEDT and B&F, and would take about three weeks to complete. He emphasized the importance of having cash in the bank before spending.

Vice Chair Agas suggested preparing a map or timeline before the special Board meeting on Friday to clarify the process and ensure timely action, noting that the Governor had already approved it.

Chair Arakawa agreed and promised to produce a flow chart or map showing the timeline, approval order, and responsible parties before the following Friday.

Mr. Pfund added it would be useful to research how the \$6.3 million would be divided among different program IDs. The Vice-Chair agreed, noting that it was crucial to ensure Dr. Salā had the program IDs for budget development.

Mr. Nāho'opi'i stated that he, Ms. Anderson, and Mr. Kishi had been working with Dr. Salā to break down the requirements.

Chair Arakawa noted that involving program managers and consultants ensured everyone understood the limitations. He thanked Mr. Apo for his question, which had led to a productive discussion.

Mr. Apo stated that he felt as if he should apologize for the question, but the Chair reassured him that his question had been a useful one, emphasizing the importance of having written details and understanding the process.

Chair Arakawa thanked all members for their contributions.

8. Adjournment

Chair Arakawa adjourned the meeting at 5:15 p.m.

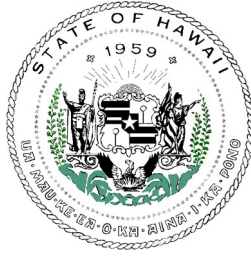
Respectfully submitted,



Sheillane Reyes
Recorder

4

**Motion, Presentation, Discussion, and Action on
the Hawai'i Tourism Authority's (HTA)
February 2025 Financial Report;
Recommend Approval**



The State of Hawai`i
Department of Business, Economic Development, and Tourism
Hawai`i Tourism Authority
Financial Statements
February 28, 2025

These financial statements have been prepared by HTA management (unless otherwise noted) for information purposes only. See notes to the financial statements.

Prepared by: Talon Kishi, CPA
HTA Budget and Fiscal Officer
HAWAII TOURISMAUTHORITY

**Hawaii Tourism
Authority
February 28, 2025
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Hawaii Tourism Authority
Balance Sheet
As of February 28, 2025

	Tourism Funds	Convention Center Funds	Roof Repair Project	Tourism Emergency Special Fund	EDA-ARPA State Tourism Grant	Total
Assets						
Fiscal Year (FY) 2025 General Funds	43,553,091	-	-	-	-	43,553,091
FY 2024 General Funds	350,574	2,078,262	-	-	-	2,428,836
Subtotal - General Funds	43,903,665	2,078,262	-	-	-	45,981,927
Special Funds (restricted)	8,386,067	46,206,295	-	-	-	54,592,362
Federal Grants	-	-	-	-	8,200,717	8,200,717
General Obligation Bonds (GOB)	-	-	75,700,648	-	-	75,700,648
Cash and Cash Equivalents	-	-	-	396,575	-	396,575
Total Assets	52,289,732	48,284,557	75,700,648	396,575	8,200,717	184,872,229
Liabilities and Fund Balances						
Liabilities (Special Funds)						
Transfer due to B&F		11,000,000		-	-	11,000,000
Total liabilities	-	11,000,000		-	-	11,000,000
Fund Balances						
FY 2025 Encumbered - General Funds	28,859,951	-	-	-	-	28,859,951
FY 2024 Encumbered - General Funds	350,574	2,078,262	-	-	-	2,428,836
Unencumbered - General Funds	14,693,140	-	-	-	-	14,693,140
Total General Fund Balances	43,903,665	2,078,262	-	-	-	45,981,927
Encumbered - Special Funds	595,644	19,154,552	-	198,610	5,144,345	25,093,151
Unencumbered - Special Funds	7,790,423	16,051,743	-	197,965	3,056,372	27,096,503
Total Special Fund Balances	8,386,067	35,206,295	-	396,575	8,200,717	52,189,654
Encumbered - GOB	-	-	17,746,657	-	-	17,746,657
Unencumbered - GOB	-	-	57,953,991	-	-	57,953,991
Total GOB Fund Balance	-	-	75,700,648	-	-	75,700,648
Total Fund Balances	52,289,732	37,284,557	75,700,648	396,575	8,200,717	173,872,229
Total Liabilities and Fund Balances	52,289,732	48,284,557	75,700,648	396,575	8,200,717	184,872,229

* Refer to notes of the financial statements for more information.

Hawaii Tourism Authority
Tourism General Fund - Fiscal Year 2025
Statement of Revenues, Expenditures, Changes in Fund Balances, and Budget vs. Actual
February 28, 2025

	<u>Actual</u>			<u>FY 25 Budget</u>	<u>Budget vs. Actual</u>
	<u>Month Ended February 28, 2025</u>	<u>Year to Date</u>	<u>Remaining Encumbrances</u>		<u>Under (Over) Budget</u>
Expenditures					
Administration and Governance	179,962	1,553,420	827,492	3,696,660	1,315,748
Branding and Marketing	278,316	13,732,266	22,211,192	39,249,201	3,305,743
Sports and Signature Events	1,807,080	2,582,080	2,057,164	7,318,075	2,678,831
Dest. Stewardship and Community	31,338	456,842	1,599,107	7,923,883	5,867,934
Regenerative Tourism Development	476,264	881,974	1,554,713	3,762,181	1,325,494
Workforce Development	-	240,327	610,283	1,050,000	199,390
Total	<u>2,772,960</u>	<u>19,446,909</u>	<u>28,859,951</u>	<u>63,000,000</u>	<u>14,693,140</u>
Change in Fund Balance	<u>(2,772,960)</u>	<u>(19,446,909)</u>			
Fund Balances					
February 1, 2025 / July 1, 2024	<u>46,326,051</u>	<u>63,000,000</u>			
February 28, 2025	<u>43,553,091</u>	<u>43,553,091</u>			

* Refer to notes of the financial statements for more information.

Hawaii Tourism Authority
Tourism General Fund - Fiscal Year 2024
Statement of Revenues, Expenditures, Changes in Fund Balances, and Encumbrances
February 28, 2025

	Month Ended February 28, 2025	Year to Date	Remaining Encumbrances
Expenditures			
Branding	-	2,306,829	85,286
Destination Management	-	5,210,982	10,289
Governance and Org-Wide*	-	147,200	-
Perpetuating Hawaiian Culture	2,000	88,000	116,583
Planning & Evaluation	12,365	26,731	115,166
Resident and Industry Comms	-	87,985	6,250
Workforce Development	-	7,000	17,000
Total	14,365	7,874,727	350,574
Change in Fund Balance	(14,365)	(7,874,727)	
Lapsed Funds	-	(1,113,151)	
Fund Balances			
February 1, 2025 / July 1, 2024	364,939	9,338,452	
February 28, 2025	350,574	350,574	

* Refer to notes of the financial statements for more information.

Hawaii Tourism Authority
Tourism Special Fund - Prior Year Funds
Statement of Revenues, Expenditures, Changes in Fund Balances, and Encumbrances
February 28, 2025

	Month Ended February 28, 2025	Year to Date	Remaining Encumbrances
Revenues			
Interest, Net	22,334	317,345	
Total	22,334	317,345	
Expenditures			
Administration	3,716	39,700	12,503
Branding	133,303	277,096	267,141
Destination Management	-	-	230,000
Resident and Industry Comms	-	22,602	-
Workforce Development	-	-	86,000
Total	137,019	339,398	595,644
Change in Fund Balance	(114,685)	(22,053)	
Fund Balances			
February 1, 2025 / July 1, 2024	8,500,752	8,408,120	
February 28, 2025	8,386,067	8,386,067	

* Refer to notes of the financial statements for more information.

Hawaii Tourism Authority
Convention Center General Fund - Fiscal Year 2024
Statement of Revenues, Expenditures, Changes in Fund Balances, and Encumbrances
February 28, 2025

	Month Ended February 28, 2025	Year to Date	Remaining Encumbrances
Expenditures			
HCC Operations	-	-	2,078,262
HCC Repairs and Maintenance	-	-	-
Total	-	-	2,078,262
Change in Fund Balance	-	-	
Fund Balances			
February 1, 2025 / July 1, 2024	2,078,262	2,078,262	
February 28, 2025	2,078,262	2,078,262	

* Refer to notes of the financial statements for more information.

Hawaii Tourism Authority
Convention Center Enterprise Special Fund
Statement of Revenues, Expenditures, Changes in Fund Balances, and Encumbrances
February 28, 2025

	Month Ended February 28, 2025	Year to Date	Remaining Encumbrances
Revenues			
HCC Operations	-	1,235,696	
Interest	105,122	1,061,358	
TAT	-	11,000,000	
Total	105,122	13,297,054	
Expenditures			
HCC Marketing	-	788,336	814,964
HCC Operations	-	1,066,284	3,216,034
HCC Repairs and Maintenance	-	12,990,828	15,123,554
Total	-	14,845,448	19,154,552
Change in Fund Balance	105,122	(1,548,394)	
Fund Balances			
February 1, 2025 / July 1, 2024	46,101,173	47,754,689	
February 28, 2025	46,206,295	46,206,295	

* Refer to notes of the financial statements for more information.

Hawaii Tourism Authority
Hawaii Convention Center Roof Repair Project
Statement of Revenues, Expenditures, Changes in Fund Balances, and Encumbrances
February 28, 2025

	Month Ended February 28, 2025	Year to Date	Remaining Encumbrances
Revenues			
Appropriation Transfer	-	63,421,130	
	-	63,421,130	
Expenditures			
HCC Full Roof Repair	324,592	2,292,870	17,746,657
Total	324,592	2,292,870	17,746,657
Change in Fund Balance	(324,592)	61,128,260	
Fund Balances			
February 1, 2025 / July 1, 2024	76,025,240	14,572,388	
February 28, 2025	75,700,648	75,700,648	

* Refer to notes of the financial statements for more information.

Hawaii Tourism Authority
Tourism Emergency Special Fund
Statement of Revenues, Expenditures, Changes in Fund Balances, and Encumbrances
February 28, 2025

	Month Ended February 28, 2025	Year to Date	Remaining Encumbrances
Revenues			
Interest, Net	871	3,965	
Total	871	3,965	
Expenditures			
Administration	159	159	-
Branding	10,000	100,000	10,000
Destination Management	127,503	175,000	178,400
Planning & Evaluation	-	25,000	-
Resident and Industry Comms	1,571	79,390	10,210
Total	139,233	379,549	198,610
Change in Fund Balance	(138,362)	(375,584)	
Fund Balances			
February 1, 2025 / July 1, 2024	534,937	772,159	
February 28, 2025	396,575	396,575	

* Refer to notes of the financial statements for more information.

Hawaii Tourism Authority
EDA-ARPA State Tourism Grant
Statement of Revenues, Expenditures, Changes in Fund Balances, and Encumbrances
February 28, 2025

	Month Ended February 28, 2025	Year to Date	Remaining Encumbrances
Expenditures			
Administration	-	-	-
Branding	-	2,500,000	-
Destination Management	226,000	856,000	5,144,345
Planning & Evaluation	-	-	-
Salaries and Fringe	-	-	-
Total	226,000	3,356,000	5,144,345
Change in Fund Balance	(226,000)	(3,356,000)	
Fund Balances			
February 1, 2025 / July 1, 2024	8,426,717	11,556,717	
February 28, 2025	8,200,717	8,200,717	

* Refer to notes of the financial statements for more information.

Hawaii Tourism Authority
February 28, 2025
Selected Management Disclosures

1. Summary of Significant Accounting Policies

The Hawaii Tourism Authority (HTA or Authority) was established on January 1, 1999, by Act 156, Session Laws of Hawaii 1998. It was placed within the State of Hawaii, Department of Business, Economic Development, and Tourism (DBEDT), for administrative purposes only. The Authority is subject to administrative control and supervision of DBEDT under HRS 26-35. The Authority is responsible for developing a strategic tourism marketing plan and developing measures of effectiveness to assess the overall benefits and effectiveness of the marketing plan and progress toward achieving the Authority's strategic plan goals. In addition, effective July 1, 2000, control and management of the Hawaii Convention Center (HCC) were transferred to the Authority from the Convention Center Authority (CCA) by Executive Order No. 3817. Effective July 1, 2002, the Center, by statute, became the responsibility of the Authority. The Center opened to the public in June 1998 and is used for various events, including conventions and trade shows, public shows, and spectator events. The Center offers approximately 350,000 square feet of rentable space, including 51 meeting rooms.

The Authority is governed by a board of directors comprising 12 voting members. All 12 members shall be appointed by the Governor.

Funds

The Authority's funds are as follows:

Tourism Funds:

- **Tourism Special Fund (TSF)** –The TSF accounted for functions related to developing and promoting the tourism industry. Effective January 1, 2022, pursuant to Act 1 Special Legislative Session 2021, the TSF was sunset and discontinued the ability to expend any new funds. Funds encumbered as of June 30, 2021, can be spent until June 30, 2026.
- **Fiscal Year 2024 General Funds** – The 2023 State legislature did not provide HTA with an operating budget for fiscal year 2024. As such, the Governor approved the transfer of \$60,000,000 in general funds from Section 5 of Act 164, SLH 2023, to HTA on July 1, 2023. Funds lapsed on June 30, 2024.
- **Fiscal Year 2025 General Funds** – Pursuant to Section 3 of Act 230, SLH 2024, the 2024 Legislature appropriated \$63,000,000 of state general funds for HTA's fiscal year 2025 operating budget. The law divided the \$63,000,000 between six programs based on each program's objectives. The six program IDs are Administration and Governance, Branding and Marketing, Destination Stewardship and Community, Regenerative Tourism Development, Sports and Signature Events, and Workforce Development. Per Executive Memorandum 24-04, *FY 25 Budget Execution Policies and Instructions*, HTA's operating budget is subject to a 10% restriction imposed by the Department of Budget and Finance. The HTA staff and board have discussed the matter and have informed all major vendors to adjust plans and budgets accordingly. On January 24, 2025, the Governor released the \$6,300,000 of restricted funds to support additional branding and marketing efforts due to the anticipated downturn in tourism and the continued slump in Maui hotel occupancy. The Authority is developing a plan to utilize the \$6,300,000. Unspent and unencumbered General Funds will lapse on June 30, 2025.

Convention Center Funds:

- **Convention Center Enterprise Special Fund (CCESF)** – Under Section 201B-8, the Convention Center Enterprise Special Fund accounts for functions related to the operation and management of the Hawaii Convention Center (HCC). The 2024 Legislature provided the CCESF

Hawaii Tourism Authority
February 28, 2025
Selected Management Disclosures

with a \$34,000,000 expenditure ceiling in Section 3 of Act 230, SLH 2024. The expenditure ceiling will lapse on June 30, 2025.

The 2023 State Legislature did not provide the CCESF with an expenditure ceiling for fiscal year 2024. As such, the Governor approved the transfer of \$11,000,000 in general funds from Section 5 of Act 164, SLH 2023, for the HCC on July 1, 2023, on the condition that HTA will subsequently transfer \$11,000,000 from the CCESF to B&F. HTA expects to complete the transfer in fiscal year 2026.

- **Fiscal Year 2024 General Funds (operations)** – The 2023 State legislature did not provide the HCC with an operating budget for fiscal year 2024. As such, the Governor approved the transfer of \$11,000,000 in general funds from Section 5 of Act 164, SLH 2023, for the HCC on July 1, 2023. Funds lapsed on June 30, 2024. Funds encumbered as of June 30, 2024, can be spent until June 30, 2029.
- **General Funds (CIP)** - Pursuant to Act 164, SLH 2023, \$64,000,000 of general funds were provided for long-term repairs of the HCC rooftop terrace deck. Per Executive Memorandum 23-08, dated October 30, 2023, B&F transferred HTA's \$64,000,000 operating appropriation to B&F for the Maui wildfires.
- **General Obligation Bonds** – Under Act 248, SLH 2022, \$15,000,000 of general obligation bond funds were provided for the temporary repairs of the HCC roof repair and other items. The Governor authorized the release of funds on February 22, 2023. Unused funds lapsed on June 30, 2024.

The 2024 Legislature appropriated \$64,000,000 of General Obligation Bonds for the HCC Roof Repair Project in Section 3 of Act 230, SLH 2024. Funds will lapse on June 30, 2027.

Tourism Emergency Special Fund:

- The Tourism Emergency Special Fund accounts for functions related to maintaining a tourism emergency fund. Per Section 201B-10, revenues prescribed by Section 237D-6.5(b) and all investment earnings are credited to the fund's assets. Funds are currently held at the Bank of Hawaii. Funds must be exclusively used to respond to a tourism emergency per Section 201B-9.

In the sixth emergency proclamation relating to the Maui wildfires, on August 19, 2023, the governor declared a tourism emergency. The Governor extended the tourism emergency in the twentieth emergency proclamation, dated February 4, 2025.

Federal Funds:

- **American Rescue Plan Act (ARPA)** – Official Name: Coronavirus State Fiscal Recovery Fund (CSFRF) Subaward. The former Governor authorized \$106,000,000 of ARPA funds to support HTA's and HCC's fiscal years 2022 and 2023 operations. HTA and HCC received \$95,000,000 and \$11,000,000, respectively. In total, for the two years ending June 30, 2023, \$59,155,512 and \$10,011,197 were spent on HTA and HCC operations, respectively. The Authority returned \$36,833,291 to the Department of Budget and Finance (B&F) on July 31, 2023.
- **Economic Development Administration (EDA) Tourism Grant** – Official Name: ARPA-EDA Tourism Grant (Non-Competitive ARPA State Tourism Grant for the State of Hawaii) – The Authority was awarded \$14,024,372 on December 8, 2021. Grant rules required the approval of

Hawaii Tourism Authority
February 28, 2025
Selected Management Disclosures

the Grant Administration Plan (GAP) before the commencement of work. EDA approved the Authority's GAP on March 21, 2023. The Authority will share approximately \$7,200,000 of the grant with the Department of Land and Natural Resources (DLNR) to enhance and develop Hawaii's outdoor recreational assets. All work must be completed by May 31, 2027, and money spent by September 30, 2027.

Basis of Accounting

The Governmental Funds' financial statements are reported using the modified-accrual basis of accounting.

Transient Accommodations Tax (TAT)

Under Section 237D-6.5, \$11,000,000 shall be allocated to the Convention Center Enterprise Special Fund annually.

Governance & Org-Wide Expenditures

Governance and organization-wide expenditures include board member inter-island travel, meeting minutes, insurance premiums, audit expenses for the Authority and the HCC, and other board meeting expenses.

Investments

The Authority's investments are reported at fair value.

The TSF and CCESF participate in the State's investment pool program directed by B&F.

Encumbrances

Encumbrances are obligations in the form of purchase orders, contracts, or other commitments that only become liabilities once the performance of the conditions stated in the commitment is completed.

Per HRS 40-90 (b), "All encumbrances for contracts shall become void after five years from the end of the fiscal year of the original encumbrance, provided that the comptroller may grant an exemption from this subsection if the comptroller finds that there is sufficient justification to extend a contract encumbrance."

Use of Estimates

Preparing these financial statements required management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results may differ from those estimates.

2. Accrued Vacation Liability

On June 30, 2024, management estimated the accrued vacation liability of approximately \$328,000, with a current liability of approximately \$105,000.

3. Retirement Benefits

Employees' Retirement System of the State of Hawaii (ERS)

At June 30, 2024, management reported a net pension liability of approximately \$6,372,000 for its proportionate share of the State's net pension liability. An actuarial valuation determined the net pension liability as of June 30, 2023.

Hawaii Tourism Authority
February 28, 2025
Selected Management Disclosures

For the year ended June 30, 2024, the Authority recognized pension expenses of approximately \$428,000. On June 30, 2024, management estimated the deferred outflows and deferred inflows of resources related to pensions of approximately \$221,000 and (\$293,000), respectively.

Hawaii Employer-Union Health Benefits Trust Fund (EUTF)

On June 30, 2024, management estimated the net other post-employment benefits (OPEB) liability of approximately \$4,924,000. An actuarial valuation measured the net OPEB liability as of July 1, 2023.

For the year ended June 30, 2024, the Authority recognized OPEB expenses of approximately \$203,000. On June 30, 2024, management estimated the deferred outflows and deferred inflows of resources related to OPEB of approximately \$77,000 and (\$451,000), respectively.

4. Maui Response and Recovery - Tourism Emergency Special Fund

Under sections HRS 201B-9 and 201B-10, the Authority prepared a \$5,000,000 Maui recovery and response plan on December 21, 2023, and then amended the plan on October 3, 2024. Upon completion of plan, the emergency fund will have a cash balance of approximately \$103,000.

The table below summarizes spending to February 28, 2025:

Maui Response and Recovery Total Spending to February 28, 2025			
Program	Budget	Paid to Date	Unspent
Immediate Wildfire Response	247,293	247,293	-
Long-term Housing	25,000	25,000	-
Marketing Promotions for Sports Event	3,400	-	3,400
Maui Resident Communications Campaign	349,307	343,129	6,178
Pop-Up Makeke	25,000	25,000	-
USA Recovery Marketing Program #1	2,600,000	2,600,000	-
USA Recovery Marketing Program #2	1,350,000	1,350,000	-
USA Recovery Marketing Program #3	100,000	100,000	-
VEPAM	300,000	150,000	150,000
Total	5,000,000	4,840,422	159,578

Supplementary Information

**Hawaii Tourism Authority
Supplementary Information
Budget vs. Actual
Tourism General Funds - Fiscal Year 2025
July 1, 2024 to February 28, 2025**

Budget Line Item	BLI Code	Paid to Date	Remaining Encumbrance To Date	Fiscal Year 2025 Budget	Under (Over) Budget
Program - Administration and Governance					
Campaign Effectiveness Study	010	91,776	70,224	162,000	-
Community-Industry Outreach & PR Svcs	101	35,125	51,875	225,000	138,000
Cruise Infrastructure Imprv. and Arrival Experience	004	41,700	38,400	80,100	-
General and Administrative	901	270,634	153,455	641,409	217,321
Governance - Gen Board Others	919	34,882	75,625	117,000	6,493
Hawaiitourismauthority.org	103	-	-	22,500	22,500
Professional Services	915	97,609	47,391	145,000	-
Program Evaluation	654	-	419	81,000	80,581
Salaries - Admin	930	957,218	-	1,438,985	481,767
Tourism Strategic Plan Update	915	-	-	270,000	270,000
Travel - Admin	998	15,956	7,841	54,000	30,203
Travel - Branding	398	6,281	5,573	45,000	33,146
Travel - Destination Stewardship	898	2,239	7,023	45,000	35,737
Budget Restriction	BR	-	369,666	369,666	-
Subtotal - Administration and Governance		1,553,420	827,492	3,696,660	1,315,748
Program - Branding and Marketing					
Canada	322	352,638	547,362	900,000	-
Convention Center Sales & Marketing	317	1,220,330	2,104,670	6,008,985	2,683,985
Europe	326	361,638	538,362	900,000	-
Global Support Services	350	578,125	637,478	1,237,500	21,897
Island-Destination International Marketing	306	1,200,000	1,680,000	2,880,000	-
Japan	323	2,520,000	3,330,000	5,850,000	-
Korea	324	565,876	243,400	810,000	724
Oceania	325	358,634	590,000	1,161,815	213,180
Salaries - Branding	934	169,732	-	523,981	354,249
Travel - Branding	398	-	-	-	-
USA	321	6,405,293	8,615,000	15,052,001	31,708
Budget Restriction	BR	-	3,924,920	3,924,920	-
Subtotal - Branding and Marketing		13,732,266	22,211,192	39,249,201	3,305,743
Program - Sports and Signature Events					
Basketball	376	600,000	150,000	750,000	-
Community Tourism Collaborative	656	-	-	-	-
Football	384	-	-	955,000	955,000
LPGA	343	175,000	75,000	250,000	-
PGA Tour Contracts	312	1,597,080	399,270	1,996,350	-
Signature Events	700	-	444,087	1,467,689	1,023,602
Sports RFP or Other Procurement	385	-	-	630,989	630,989
Salaries - Sports and SE	937	-	-	69,240	69,240
Surfing	374	210,000	90,000	300,000	-
UH Athletics Branding Partnership	378	-	167,000	167,000	-
Budget Restriction	BR	-	731,807	731,807	-
Subtotal - Sports and Signature Events		2,582,080	2,057,164	7,318,075	2,678,831

**Hawaii Tourism Authority
Supplementary Information
Budget vs. Actual
Tourism General Funds - Fiscal Year 2025
July 1, 2024 to February 28, 2025**

Budget Line Item	BLI Code	Paid to Date	Remaining Encumbrance To Date	Fiscal Year 2025 Budget	Under (Over) Budget
Program - Destination Stewardship and Community					
Community-Based Tourism - Oahu	731	-	-	139,985	139,985
Community-Based Tourism - Maui County	732	-	-	139,985	139,985
Community-Based Tourism - Hawaii Island	733	-	-	139,984	139,984
Community-Based Tourism - Kauai	734	-	-	139,984	139,984
Community Tourism Collaborative	656	-	98,103	98,103	-
Destination Management Application	740	-	-	3,150,000	3,150,000
Kahu Aina	402	-	-	674,057	674,057
Resort Area Hawaiian Cultural Initiative	718	-	-	367,043	367,043
Salaries - Destination Stewardship	938	163,545	-	557,583	394,038
Visitor Assistance Programs	601	261,000	274,950	585,000	49,050
Visitor Education Post Arrival Marketing	014	32,298	433,666	1,139,771	673,808
Budget Restriction	BR	-	792,388	792,388	-
Subtotal - Destination Stewardship and Comm.		456,842	1,599,107	7,923,883	5,867,934
Program - Regenerative Tourism Development					
Community Enrichment Program	701	258,767	392,832	1,134,383	482,784
Community Tourism Collaborative	656	258,767	392,832	1,371,165	719,566
Kukulu Ola: Living Hawaiian Cultural Prog	201	258,767	392,832	674,057	22,458
Salaries - Regenerative Tourism	939	105,672	-	206,357	100,686
Budget Restriction	BR	-	376,218	376,218	-
Subtotal - Regenerative Tourism Development		881,974	1,554,713	3,762,181	1,325,494
Program - Workforce Development					
Future Workforce Development (LEI)	803	-	150,000	151,667	1,667
Hawaiian Culture Initiative	202	-	78,600	208,333	129,733
Hawai'i Tourism Summit	102	197,327	16,443	270,000	56,230
Scholarship Program	805	43,000	260,240	315,000	11,760
Budget Restriction	BR	-	105,000	105,000	-
Subtotal - Workforce Development		240,327	610,283	1,050,000	199,390
Total - Fiscal Year 25 Tourism General Funds		19,446,909	28,859,951	63,000,000	14,693,140

Last statement: January 31, 2025
 This statement: February 28, 2025
 Total days in statement period: 28

Page 1 of 1
 Number of Enclosures: (0)

Direct inquiries to:
 888 643-3888



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 HAWAII TOURISM AUTHORITY
 TOURISM EMERGENCY SPECIAL FUND
 1801 KALAKAUA AVE 1ST FL
 HONOLULU HI 96815

BANK OF HAWAII
 111 S KING ST
 HONOLULU HI 96813

Bank of Hawaii

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Analyzed Business Checking

Account number	0091-585227	Beginning balance	\$295,164.82
Low balance	\$155,935.63	Total additions	.00
Average balance	\$212,343.70	Total subtractions	139,229.19
		Ending balance	\$155,935.63

CHECKS

Number	Date	Amount	Number	Date	Amount
1039	02-10	102,502.50	1043	02-25	523.56
1041 *	02-14	10,000.00	1044	02-21	25,000.00
1042	02-13	1,047.12			

* Skip in check sequence

DEBITS

Date	Description	Subtractions
02-12	ACH Debit HARLAND CLARKE CHK ORDER 250208 2CM565930327600	151.98
02-26	Account Analysis Fee ANALYSIS ACTIVITY FOR 01/25	4.03

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
01-31	295,164.82	02-13	191,463.22	02-25	155,939.66
02-10	192,662.32	02-14	181,463.22	02-26	155,935.63
02-12	192,510.34	02-21	156,463.22		

MEMBER FDIC

EQUAL HOUSING LENDER

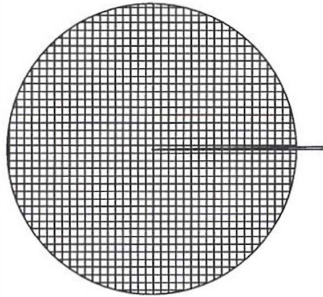
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Statement Period
Account Number

01/01/2025 through 01/31/2025
BANK OF HAWAII
AGENT U/A DATED 10/31/2018 FOR
HAWAII TOURISM AUTHORITY
-TOURISM EMERGENCY TRUST
FUND

Summary Of Investments

Investment Allocation



0.4%		CASH	866.68
99.6%		CASH EQUIVALENTS	239,772.40
100.0%		TOTAL	240,639.08

Investment Summary

	Market Value	%	Estimated Income	Current Yield
CASH	866.68	0.36	0	0.00
CASH EQUIVALENTS	239,772.40	99.64	10,190	4.25
Total Fund	240,639.08	100.00	10,190	4.23

Schedule Of Investments

UNITS	DESCRIPTION	BOOK VALUE	MARKET VALUE	% OF CATEGORY
	CASH	866.68	866.68	100.00
	CASH EQUIVALENTS			
	CASH MANAGEMENT			
239,772.4	DREYFUS TREASURY OBLIGATIONS CASH MANAGEMENT FUND	239,772.40	239,772.40	100.00
	Total Fund	240,639.08*	240,639.08*	100.00*

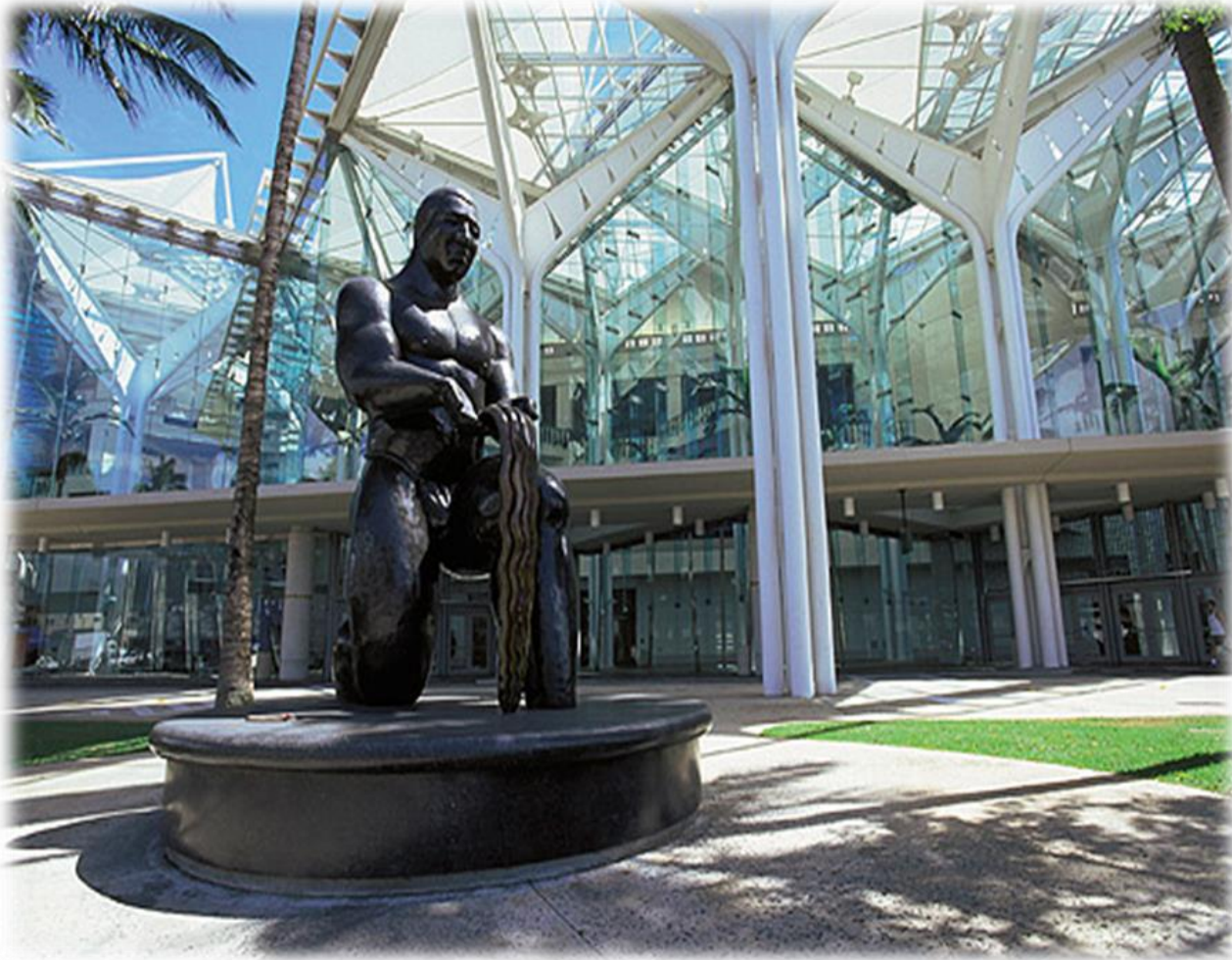
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5

**Motion, Presentation, Discussion, and Action on
the Hawai'i Convention Center's (HCC)
February 2025 Financial Report and Update on the
HCC's 6-Year Repair and Maintenance Plan;
Recommend Approval**

Hawai'i Convention Center HTA Board Meeting Update



*Update for
February 2025
For
(March 2025 meeting)*

Financial Update FY25

	Feb-25 Actual	FY 2025 Reforecast	FY 2025 Budget	Variance	FY 2024 Actual	FY 2023 Actual
Facility Number of Events	14	246	237	9	262	273
Facility Operating Revenue	\$2,650,500	\$25,182,200	\$22,619,600	\$2,562,600	\$27,278,800	\$14,310,800
Facility Other Income	\$129,200	\$1,609,600	\$1,548,800	\$60,800	\$1,616,200	\$135,700
Facility Total Revenue	\$2,779,700	\$26,791,800	\$24,168,400	\$2,623,400	\$28,895,000	\$14,446,500
Facility Operating Expenses	-\$2,215,900	-\$28,651,500	-\$27,410,400	-\$1,241,100	-\$25,495,600	-\$18,412,200
Facility Net Income/(Subsidy)	\$563,800	-\$1,859,700	-\$3,242,000	\$1,382,300	\$3,399,400	-\$3,965,700
Local S&M Operating Expenses	-\$59,500	-\$1,085,000	-\$1,603,300	\$518,300	-\$1,036,600	-\$959,400
HCC Net Income/(Subsidy)	\$504,300	-\$2,944,700	-\$4,845,300	\$1,900,600	\$2,362,800	-\$4,925,100

ROI February 2025 FYTD

HCC Revenue + State Revenue
 +Tax Revenue
 = \$259.0 M

HCC Expense + HVCB MCI
 Expense = \$22.8 M

***ROI = For every dollar spent,
 \$11.34 returned to the State***

<u>FYTD 2025</u>	<u>ROI</u>	<u>CW's FYTD</u>
07.24	\$2.36	(1)
08.24	\$17.43	(3)
09.24	\$13.71	(4)
10.24	\$16.67	(7)
11.24	\$13.82	(7)
12.24	\$10.66	(8)
01.25	\$10.33	(9)
02.25	\$11.34	(10)
<u>FY 2024 ROI</u>		
07.23-06.24	\$14.64	(21)
<u>FY 2023 ROI</u>		
07.22-06.23	\$4.19	(7)



FY 2025 (July 2024 – June 2025) Citywide Events

Created By: Test User
Created On: 02/01/2025

Fiscal Year: Contract Room Block Begin	Total Bookings	Total Contract Rooms	Total Attendees	Total EEI Value	Tax Generation
2025	18	109824	67050	\$388,228,866.23	\$45,422,777.35
2026	12	123141	43050	\$301,489,386.23	\$35,274,258.19
2027	8	88034	47700	\$285,030,767.47	\$33,348,599.79
2028	9	55428	29100	\$174,235,818.42	\$20,385,590.76
2029	3	18274	11200	\$81,287,236.19	\$9,510,606.63
2030	3	18710	11100	\$75,345,457.60	\$8,815,418.54
2031	5	82167	27700	\$171,336,614.82	\$20,046,383.93
2033	1	19550	6500	\$41,075,194.39	\$4,805,797.74
2036	1	40829	7000	\$53,244,980.15	\$6,229,662.68
Grand Totals	60	555957	250400	\$1,571,274,321.50	\$183,839,095.62

FY 25	
Total Bookings	18
Total Contract Rooms	109,824
Total Attendees	67,050
Total EEI Value	\$388,228,866.23
Total Tax Generation	\$45,422,777.35



Source: February 2025 Meet Hawai'i Pace "Definites on the Books FY" Report

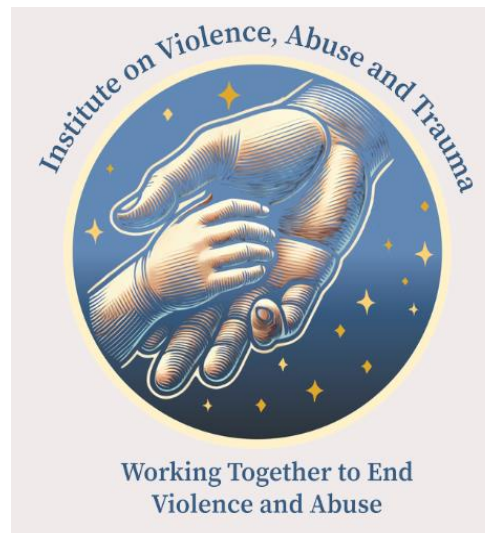
Recent Events @ Hawai'i Convention Center

- NDIA 2025 Pacific Operational Science and Technology Conference, March 3-6, 2,453 attendees (CW)
- Honolulu Festival 2025, March 7-9, 15,080 attendees
- Kawaii Kon 2025, March 14-16, estimated 20,000 attendees (CW)



Upcoming Local/Citywide Events

- Entrepreneurs' Organization - 2025 Global Leadership Conference, March 31-April 5, estimated 1,500 attendees (CW)
- 22nd International Hawaii Summit on Preventing, Assessing & Treating Trauma Across the Lifespan (IVAT), April 4-10, estimated 1,400 attendees
- Honolulu Open 2025 (Pickleball), April 10-13, estimated 750 attendees



Definite Local/CW Bookings for next 3 months

Month	Total # of Local Events	Total # of Citywides
March 2025	19	3
April 2025	22	1
May 2025	20	3



NDIA | 2025 **Pacific Operational Science & Technology (POST) Conference**
 March 3 – 7, 2025 | Honolulu, HI



ISMRRM & ISMRT
 ANNUAL MEETING & EXHIBITION
Honolulu, Hawaii, USA 10-15 MAY 2025
CALL FOR LATE-BREAKING ABSTRACTS
 CATEGORIES: **SUSTAINABILITY & UNMET NEEDS**
 Submission Deadline: 19 March 2025 at 23:59 UTC

IMMUNOLOGY2025™
 THE ANNUAL MEETING OF THE AMERICAN ASSOCIATION OF IMMUNOLOGISTS
HONOLULU, HAWAII, USA • MAY 3 – 7, 2025



Carbon Offset Program

- This is a first-of-its-kind Carbon Offset Program that provides meeting organizers with the opportunity to offset the carbon footprint of their meeting.
- Participating events include:
 - 2025 Sony Open Gala (11 trees)
 - 2024 Honolulu Marathon (10 trees)
 - 2024 & 2023 Okinawan Festival (11 trees/year)
 - 2024 Pokémon World Championships (51 trees)
 - 2024 Made in Hawaii Festival (17 trees)
 - Indoor Air 2024 (10 trees)
 - 2024 Honolulu Festival (17 trees)
 - CHEST 2023 (42 trees)
 - 2023 International Conference on Machine Learning (36 trees)



As of January 2025

509

HCC CARBON
OFFSET
PROGRAM LEGACY TREES

An icon of a green tree with roots, held in two hands, symbolizing care and growth.

491.14

MTCO_{2e}

TOTAL CARBON
OFFSET

An icon of a green tree with leaves, symbolizing carbon offset.

ICML
International Conference
On Machine Learning

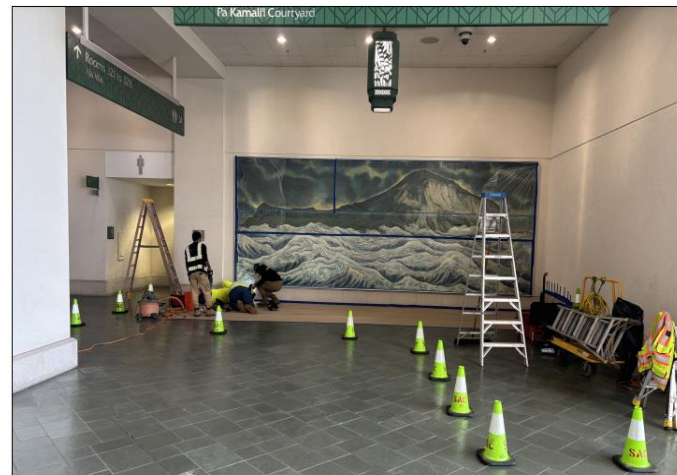


Repair, Maintenance and Replacement Projects Update

New Papaheenalū Exhibit



To prepare for new museum cases for the new Surfboard exhibit, the Green Rabbit Island painting was relocated to a prominent location in the Lobby, front of Exhibit Hall 2.



3rd Fl and Exterior Planter Project



Scaffolding was erected over the Parking entrance ramp for safety and to facilitate work on the Kalakaua planters.

LED Lighting Project



Installation and commissioning continues at night for the Lobby and public restrooms.

Exterior Building Painting



Painters are flexible in moving to locations around the Center that do not impact event activity.



CURRENT PROJECTS

IMPROVE GUEST EXPERIENCE

- New Speakers and Equipment to upgrade sound in meeting rooms
- Upgrade Screens and add Surround Sound in Theatres
- Replace all 12 Escalators
- Repair Meeting Room Air Walls
- New Wheelchair Lift in Theatre 320
- New Facilities Equipment
- New Retractable Bleacher Seating
- New Carpet for all meeting spaces, including Ballroom
- Address ADA Compliance Issues
- Replace Common Area Furniture Upholstery
- IT Network Cabling and Switch Upgrade
- Digital Signage Upgrade

IMPROVE OUR BUILDING

- Paint Entire Building Exterior and Interior
- Repair Leaks
 - Kalākaua Kitchen
 - Ballroom and other Parapet Roofs
 - Lobby and Ballroom Foyer Ceiling
 - Planters – 3rd floor, Grand Staircase, Intermediate level
- Install new Fire Alarm System
- Replace Green Slate Tile – 3rd floor and Ala Wai Patio
- Upgrade all Lighting to LED lights
- Install Solar PV panels for Energy Savings
- Seal Parking Garage floor and repainting
- Replace Exterior Exit Doors that have rusted
- Replace Main Kitchen Flooring

IMPROVE DEPARTMENT EFFICIENCY – New Equipment

- New Boilers in Kalākaua Kitchen
- New Parking System and Equipment
- Internal Phone System Upgrade to VOIP

Repair, Maintenance and Replacement Projects

Update of Major Projects

Parapet Roof Repairs

- To start restoration on parapet roof surfaces on various levels of the building
- Includes the Porte Cochere Roof, stairwell and elevator shaft roofs and Ballroom storeroom roof

LED Lighting Upgrade

- New LED lighting has enhanced ambiance in the meeting spaces for events
- Completed 75% of meeting and public area space; including all Exhibit Halls
- Ma kai meeting rooms will be completed after the Rooftop Terrace Repair project
- HCC continues training for all staff to become familiar with lighting controls and scene management

Exterior Building Painting

- Contractors working in different areas, to work around busy event schedule
- Painting trim of 4th floor Rooftop areas and Ala Wai Canal side
- To continue on upper areas of Kalakaua Ave side of building

3rd Floor and Other Exterior Planters

- Challenged with inclement weather and discovery of unforeseen conditions
- Working with contractor to expedite repair designs to complete work and close-up planter

Repair, Maintenance and Replacement Projects

6-Year Plan (page 1)

Project Number	Project Title	Estimated Project Cost	Est Complete	GOB/ CIP/OC	Prior Expenses Jan 2025	FY25	FY26	FY27	FY28	FY29	FY30	Total
003	Kalākaua Kitchen and Atkinson Drywell Renovation	\$ 7,517,494	CY 26	CIP	\$ 347,572	\$ 997,600	\$ 4,272,042	\$ 1,900,281				\$ 7,517,495
007	Kitchen Hood Control Panel Replacement	\$ 454,028	Q1 25	CIP	\$ 454,029							\$ 454,029
009	Slate Tile Repair	\$ 722,691	CY 26	CIP	\$ 222,062	\$ 47,464	\$ 453,165					\$ 722,691
010	Chiller Replacement	\$ 6,154,288	Q1 25	CIP	\$ 6,029,184	\$ 125,103						\$ 6,154,287
011	Ballroom Gutter, Foyer Transom Glass Roof Repair and Soffit R	\$ 21,873,845	CY 26	CIP	\$ 218,836	\$ 6,277,702	\$ 7,805,259	\$ 7,572,048				\$ 21,873,845
012	Parapet Roof Repairs	\$ 2,374,257	Q2 25	CIP	\$ 90,165	\$ 2,284,092						\$ 2,374,257
013	Ballroom Roof Repairs	\$ 1,575,688	Q3 25	CIP	\$ 247,579	\$ 1,328,109						\$ 1,575,688
014	Lobby Water Feature	\$ 1,086,810	FY 28	CIP	\$ 3,932				\$ 1,082,878			\$ 1,086,810
015	House Sound Audio System Upgrade	\$ 5,665,068	CY 26	OC	\$ 95,903	\$ 2,462,758		\$ 3,106,407				\$ 5,665,068
023	Air Wall Repairs	\$ 282,058	Q3 25	CIP	\$ 156,890	\$ 125,167						\$ 282,057
024	Roll-up Door Replacement	\$ 225,000	CY 26	CIP	\$ 23,656		\$ 201,344					\$ 225,000
026	IT Network Upgrades	\$ 300,000	Q3 25	OC	\$ -		\$ 300,000					\$ 300,000
027	Ice Machines Replacement	\$ 500,000	Q3 25	OC	\$ -	\$ 250,000	\$ 250,000					\$ 500,000
028	Theatre 310 and 320 Furnishings Upgrade	\$ 750,000	FY 28	OC	\$ -				\$ 375,000	\$ 375,000		\$ 750,000
029	Theatre 310 and 320 Seating Upgrade	\$ 500,000	FY 28	CIP	\$ 155				\$ 249,845	\$ 250,000		\$ 500,000
030	FB China and Equipment Upgrade - #2	\$ 6,094,591	Q2 25	OC	\$ 5,140,507	\$ 954,083						\$ 6,094,590
031	Ala Wai Waterfall Repair	\$ 1,081,501	FY 28	CIP	\$ 1,985				\$ 1,079,516			\$ 1,081,501
041	Exterior Building Door Replacement	\$ 170,152	Q3 25	OC	\$ -	\$ 170,152						\$ 170,152
044	Fire Sprinkler Line Refurbishment	\$ 353,394	Q3 25	CIP	\$ 31,867	\$ 193,133	\$ 128,394					\$ 353,394
045	Escalator Modernization	\$ 7,927,869	CY 26	CIP	\$ 71,240	\$ 3,563,424	\$ 2,520,000	\$ 1,773,205				\$ 7,927,869
046	LED Light Upgrade	\$ 6,510,416	CY 26	CIP	\$ 4,105,589	\$ 1,010,806		\$ 1,394,020				\$ 6,510,415
048	Electrical Harmonics Testing	\$ 100,000	FY 28	CIP	\$ -				\$ 100,000			\$ 100,000
050	Main Kitchen Flooring Replacement	\$ 648,881	Q2 25	CIP	\$ 209,288	\$ 439,593						\$ 648,881
051	Phone System Replacement	\$ 30,000	Q3 25	OC	\$ -	\$ 30,000						\$ 30,000
054	Boardroom Upgrade	\$ 1,099,549	CY 26	OC	\$ 118,134	\$ -	\$ 981,414					\$ 1,099,548
055	Elevator #2 Upgrade	\$ 250,000	FY 28	CIP	\$ -				\$ 250,000			\$ 250,000
058	Kitchen Hood Fire Suppression System Replacement	\$ 374,430	Q1 25	CIP	\$ 333,045	\$ 41,385						\$ 374,430
060	Lobby Sail Repair and Maintenance	\$ 179,000	CY 26	CIP	\$ 41,196		\$ 137,804					\$ 179,000

Repair, Maintenance and Replacement Projects

6-Year Plan (page 2)

Project Number	Project Title	Estimated Project Cost	Est Complete	GOB/ CIP/OC	Prior Expenses Jan 2025	FY25	FY26	FY27	FY28	FY29	FY30	Total
061	ADA Lift (#320) Replacement	\$ 165,000	Q2 25	CIP	\$ 91,515	\$ 73,485						\$ 165,000
064	F&B Equipment - #1	\$ 1,364,759	Q1 25	OC	\$ 1,273,141	\$ 91,618						\$ 1,364,759
066	Kalākaua Kitchen Boiler Replacement	\$ 330,000	Q3 25	OC	\$ 22,433	\$ 307,567						\$ 330,000
068	3rd Floor Planter Repair and Exterior Planter Repair	\$ 12,402,236	Q2 26	CIP	\$ 1,343,357	\$ 1,821,724	\$ 9,237,155					\$ 12,402,236
069	Parking System Equipment Upgrade	\$ 1,083,753	Q4 25	CIP	\$ 75,731	\$ 24,838	\$ 983,184					\$ 1,083,753
070	Parking Garage Floor Sealing	\$ 5,285,230	Q4 25	CIP	\$ -	\$ 1,000,000	\$ 4,285,230					\$ 5,285,230
071	Access Control Upgrade	\$ 2,000,000	Q1 26	CIP	\$ -	\$ 1,000,000	\$ 1,000,000					\$ 2,000,000
073	Common Area Furniture Refirbishment	\$ 133,510	Q2 25	OC	\$ 89	\$ 133,421						\$ 133,510
074	Ice Rink and Equipment	\$ 1,000,000	Q4 25	CIP	\$ -	\$ 1,000,000						\$ 1,000,000
075	Exterior Building Painting	\$ 2,659,418	Q2 26	CIP	\$ 1,018,966	\$ 763,455	\$ 876,997					\$ 2,659,418
077	Interior Building Painting	\$ 3,872,039	CY 26	CIP	\$ 61,775	\$ 495,049	\$ 3,315,215					\$ 3,872,039
079	Digital Signage Upgrade	\$ 6,150,000	CY 26	CIP	\$ 20,390	\$ 3,000,000	\$ 3,129,610					\$ 6,150,000
081	Facility Equipment Replacement	\$ 1,000,000	Q4 25	OC	\$ 47,637	\$ 500,000	\$ 452,363					\$ 1,000,000
082	Escalator and Elevator Repairs	\$ 1,000,000	CY 26	CIP	\$ 476,282	\$ 191,488	\$ 332,230					\$ 1,000,000
083	Café 808 Renovation	\$ 3,000,000	CY 26	CIP	\$ -	\$ 3,000,000						\$ 3,000,000
084	Frictionlist Concession	\$ 1,500,000	CY 26	CIP	\$ -		\$ 1,500,000					\$ 1,500,000
085	1801 Renovation	\$ 2,000,000	CY 26	CIP	\$ -	\$ 2,000,000						\$ 2,000,000
086	Water Remediation - Misc Repairs/Equipment	\$ 500,000	Q2 26	CIP	\$ 73,260	\$ 176,740	\$ 250,000					\$ 500,000
089	Cabling Infrastructure Upgrade	\$ 850,000	Q4 25	CIP	\$ 218,737		\$ 631,263					\$ 850,000
091	Loading Dock Supply Fans	\$ 225,000	Q4 25	OC	\$ -	\$ 225,000						\$ 225,000
093	ADA Compliance	\$ 1,500,000	CY 26	CIP	\$ 6,902	\$ 100,000	\$ 1,393,098					\$ 1,500,000
094	Solar Photovoltaic System	\$ 7,089,400	Q2 26	CIP	\$ 37,681	\$ 3,472,819	\$ 3,578,900					\$ 7,089,400
097	Carpet Replacement	\$ 4,000,000	CY 26	CIP	\$ -		\$ 4,000,000					\$ 4,000,000
098	Sketch-up Revisions	\$ 30,000	Q1 25	OC	\$ 14,500	\$ 15,500						\$ 30,000
099	Fire Alarm System	\$ 1,500,000	Q2 25	CIP	\$ -	\$ 50,000	\$ 1,450,000					\$ 1,500,000
100	Retractable Seating	\$ 1,500,000	Q3 25	CIP	\$ 89	\$ 500,000	\$ 999,911					\$ 1,500,000
101	Lobby Door Replacement	\$ 500,000	Q3 25	CIP	\$ -	\$ 500,000						\$ 500,000
	Legal Retainer	\$ 251,094	on-going	CIP	\$ 162,337	\$ 20,000	\$ 68,757					\$ 251,094
GRAND TOTAL (not including Rooftop Terrace Deck)		\$137,692,449			\$22,887,636	\$40,763,275	\$ 54,533,335	\$15,745,961	\$ 3,137,239	\$ 625,000	\$ -	

Current project
 Cumming-managed project
 HCC-managed project
 RLB-managed project



Repair, Maintenance and Replacement Projects Completed (since 2020)

COMPLETED 2020

- Gutter Trough, Roof Repairs; \$8.3M
- Boiler Replacement; \$585k
- Ala Wai Waterfall Repairs; \$185k
- Chiller 4 Repairs; \$55k
- #320 Roof Repairs; \$1.4M
- Banquet Chairs/Tables Upgrade; \$2.25M

COMPLETED 2021

- Cooling Tower Replacement; \$3.2M
- Theatre LED Lighting Upgrade; \$77k
- Roof Overflow Drain Repairs; \$16k
- Jockey Chiller Repairs; \$28k
- ADA Lift Replacement; \$71.5k
- Emergency Generator Repairs; \$32k
- Window Repairs – Vandalism; \$177k

COMPLETED 2022

- Leak Repairs – 12/21-1/22; \$396k
- Chiller Repairs; \$69.3k
- Trellis Renovation; \$4.7M
- Lobby Glass Replacement; \$25k
- New Security Camera, Access Control; \$1.56M
- Kitchen AC Compressor Replacement; \$16.5k

COMPLETED 2023

- Exterior Sign Refurbishment; \$50k
- Event Stage ADA Ramp; \$41k
- Escalator #1 Handrail Replacement; \$64k
- Leak Repair Remediation; \$168k
- Forklift Replacement; \$175k

COMPLETED 2024

- Water Intrusion Remediation; \$400k
- Ballroom Wallcovering; \$200k
- Exterior Security Camera; \$225k
- Transformer Replacement; \$131k
- #348 Walk-in Refrigerator Replacement, \$123k
- Lobby Glass Repair, Vandalism, \$26k
- Ride-on Sweeper Replacement, \$50k
- Main Kitchen Dishwasher Replacement, \$425k
- Pot Wash and Glass Wash Machine Replacement, \$212k
- Chill Water Pipe Reinsulation, \$1.2M
- Sump Pump Replacement, \$58k
- Ride-on Scrubber Replacement, \$86k
- Pickleball Equipment, \$486k
- Immersive Experience Equipment, \$926k
- Holiday Light Displays, \$616k
- Kitchen Hood Control Panel Replacement, \$454k
- Kitchen Hood Fire Suppression System Replacement, \$374k
- Food and Beverage Equipment Upgrade #1, \$1.4M



Mahalo Nui Loa