



Fiscal Year 2025 Budget

For the Period July 1, 2024 to May 31, 2025

Fiscal Year 2025 Tourism Budget

For the Period July 1, 2024 to May 31, 2025

Program Title and ID	Year to Date Exp. (YTD)	Encumbrance Balance	YTD + Encumbrance	Fiscal Year 2025 Budget	Budget vs. Actual
Administration and Governance – BED113	2,194,715	1,171,539	3,366,254	3,696,660	330,406
Branding and Marketing – BED114	31,912,497	6,991,955	38,904,452	39,249,201	344,749
Sports and Signature Events – BED115	4,656,804	2,611,262	7,268,066	7,318,075	50,009
Destination Stewardship and Community – BED116	2,833,424	1,078,072	3,911,496	7,923,883	4,012,387
Regenerative Tourism Development – BED117	3,322,196	376,217	3,698,413	3,762,181	63,768
Workforce Development – BED118	388,919	419,558	808,477	1,050,000	241,523
Total	45,308,555	12,648,603	57,957,158	63,000,000	5,042,842

Sports and Signature Events

Budget Line Item	Fiscal Year 2024 Budget	Fiscal Year 2025 Budget
Basketball	500,000	750,000
College volleyball	166,000	167,000
Football	-	955,000
Golf	1,947,500	2,246,350
Salaries and overhead	76,934	808,741
Signature events	2,657,952	1,630,766
Sports opportunities - unallocated	-	460,218
Surfing	-	300,000
Total Budget	5,348,386	7,318,075

Fiscal Year 2025 Convention Center Budget For the Period July 1, 2024 to May 31, 2025

Convention Center Enterprise Special Fund (CCESF):

Budget Line Item	Year to Date Exp. (YTD)	Encumbrance Balance	YTD + Encumbrance	Fiscal Year 2025 Budget	Budget vs. Actual
HCC Marketing	1,603,300	-	1,603,300	1,603,300	-
HCC Operations	2,034,152	2,243,166	4,277,318	4,277,318	-
HCC Repairs and Maintenance*	28,119,382	-	28,119,382	28,119,382	-
Total - CCESF	31,756,834	2,243,166	34,000,000	34,000,000	-

*Includes a non-recurring appropriation of \$20,000,000.

Other Funds

For the Period July 1, 2024 to May 31, 2025

Tourism Funds

- **Fiscal Year 2024 Tourism General Funds**

- Year to Date Expenditures = \$8,053,388
- Fund Balance = \$137,350
- Encumbrance Balance = \$137,350

- **Tourism Special Fund**

- Repealed on 1/1/22 per Act 1 Special Legislative Session 2021.
 - Ended annual Transient Accommodation Tax (TAT).
 - Funds encumbered as of June 30, 2021, are spendable to June 30, 2026. All other funds are restricted and unavailable for spending.
- Year to Date Expenditures = \$408,657
- Year to Date Interest Income = \$377,457
- Cash balance = \$8,376,920
- Encumbrance Balance = \$296,385
- \$8,080,535 unavailable for spending. All excess funds will be transferred to Budget and Finance.

Maui Response and Recovery Plan – Tourism Emergency Special Fund

- Under sections HRS 201B-9 and 201B-10, the Authority prepared a \$5,000,000 Maui tourism recovery plan.
- Upon completion of the plan, the emergency fund will have a cash balance of approximately \$103,000.
- For more information on the emergency fund and Maui tourism recovery plan, refer to the notes of the financial statements.

Maui Response and Recovery to Date Spending – August 2023 to April 30, 2025			
Program	Paid to Date	Encumbrance Balance	Budget
Immediate Wildfire Response	247,293	-	247,293
Long-term Housing	25,000	-	25,000
Marketing Promotions for Sports Event	3,400	-	3,400
Maui Resident Comms. Campaign	343,129	-	349,307
Pop-Up Makeke	25,000	-	25,000
USA Recovery Marketing Program #1	2,600,000	-	2,600,000
USA Recovery Marketing Program #2	1,350,000	-	1,350,000
USA Recovery Marketing Program #3	100,000	-	100,000
VEPAM	300,000	-	300,000
Total	4,993,822	-	5,000,000

EDA State Tourism Grant

- On December 8, 2021 , the U.S. Department of Commerce’s Economic Development Administration (EDA) awarded the Authority a \$14,024,372, State Tourism Grant under the American Rescue Plan Act (ARPA).
- The grant period ends on May 31, 2027. Final payments must be completed before September 30, 2027.
- Sub-award with DLNR for \$7,200,000.
- Fund Balance = \$7,167,877
- For more information on the grant, refer to the notes of the financial statements.

EDA-ARPA State Tourism Grant Total Spending – July 2023 to May 31, 2025					
Program	Paid to Date	Encumbrance Balance	Paid + Enc.	Budget	Available
DLNR - Statewide Trail Capacity Study	236,495	863,505	1,100,000	1,100,000	-
DLNR - DOCARE Equipment and Ed. Materials	92,000	308,000	400,000	400,000	-
DLNR - Day-Use Mooring Buoy (DMB) Program	280,000	120,000	400,000	400,000	-
DLNR - O‘ahu Snorkel Trail	150,000	600,000	750,000	750,000	-
DLNR - Ala Kahakai Interpretive Plan	239,000	61,000	300,000	300,000	-
DLNR - Nāpu‘u Recreation Plan	300,000	100,000	400,000	400,000	-
DLNR - Nā Manu ‘Elele: Land Steward Program	1,559,000	2,291,000	3,850,000	3,850,000	-
USA MMA Leisure	3,250,000	-	3,250,000	3,250,000	-
USA MMA Co-op	750,000	-	750,000	750,000	-
Urban Trails	-	-	-	750,000	750,000
Tourism Collabs	-	-	-	750,000	750,000
Overhead	-	-	-	1,324,372	1,324,372
Total	6,856,495	4,343,505	11,200,000	14,024,372	2,824,372

Convention Center Funds

- **Fiscal Year 2024 Convention Center General Funds**

- Year to Date Expenditure = \$1,019,639
- Fund Balance = \$1,058,623
- Encumbrance Balance = \$1,058,623

- **Convention Center Enterprise Special Fund (CCESF)**

- Year to Date Revenue = \$16,341,645
 - \$11,000,000 TAT
 - \$3,956,646 HCC Operations
 - \$1,384,999 interest income
- Cash balance = \$32,339,500
- \$11,000,000 is reserved for transfer to B&F from the CCESF to the General Fund. The transfer will be completed in FY 2026. This is to replenish the General Fund for FY 2024 operations.

Roof Repair Project

Budget Line Item	Year to Date Exp. (YTD)	Encumbrance Balance	YTD + Encumbrance	Fiscal Year 2025 Budget	Budget vs. Actual
Construction Services	-	-	-	57,953,991	57,953,991
Professional Services	3,018,950	3,635,189	6,654,139	6,654,139	-
Total	3,018,950	3,635,189	6,654,139	64,608,130	57,953,991

- Act 248, SLH 2022 appropriated \$15,000,000 for rooftop temporary repairs.
 - \$13,684,100 lapsed.
- Act 230, SLH 2024 appropriated \$64,000,000 for the rooftop repair project.
 - Funds lapse on June 30, 2026.
- Pursuant to HRS 103-8.5, \$707,770 of construction funds were transferred to the State's Work of Art Fund.