Hawaii Visitor Industry Trend

June 30, 2022 (updated)

Research and Economic Analysis Division, DBEDT
Daily TOTAL visitor arrivals to Hawaii: June 1, 2021 to June 27, 2022
(% recovery from the same month in 2019)

Source: Hawaii Tourism Authority, DBEDT
Daily DOMESTIC Daily pax visitor arrivals to Hawaii: June 1, 2021 to June 27, 2022
(% recovery from the same month in 2019)

Source: Hawaii Tourism Authority, DBEDT
Daily INTERNATIONAL Daily pax visitor arrivals to Hawaii: June 1, 2021 to June 27, 2022
(% recovery from the same month in 2019)

Source: Hawaii Tourism Authority, DBEDT
Total Visitor Expenditures: January 2020 to May 2022

Source: Hawaii Tourism Authority, DBEDT
Average Daily Visitor Census: January 2020 to May 2022

Source: Hawaii Tourism Authority, DBEDT
Actual Air Seats on Scheduled Flights: January 2019 to August 2022

Projected as of June 29

Source: Hawaii Tourism Authority, DBEDT
Visitor Accommodations Properties: 2000 to 2020

Source: Hawaii Tourism Authority, DBEDT
Visitor Accommodations Units: 2000 to 2020

Source: Hawaii Tourism Authority, DBEDT
State TAT Revenue History and Projections

Source: DoTax and DBEDT
<table>
<thead>
<tr>
<th>CY</th>
<th>State</th>
<th>Honolulu County</th>
<th>Maui County</th>
<th>Hawaii County</th>
<th>Kauai County</th>
</tr>
</thead>
<tbody>
<tr>
<td>2022</td>
<td>686,132</td>
<td>66,346</td>
<td>84,179</td>
<td>30,167</td>
<td>25,880</td>
</tr>
<tr>
<td>2023</td>
<td>739,650</td>
<td>71,508</td>
<td>93,512</td>
<td>32,093</td>
<td>27,707</td>
</tr>
<tr>
<td>2024</td>
<td>761,840</td>
<td>76,072</td>
<td>98,957</td>
<td>33,485</td>
<td>28,538</td>
</tr>
<tr>
<td>2025</td>
<td>801,245</td>
<td>81,515</td>
<td>106,850</td>
<td>34,765</td>
<td>29,629</td>
</tr>
<tr>
<td>2026</td>
<td>831,884</td>
<td>85,105</td>
<td>110,936</td>
<td>36,557</td>
<td>31,157</td>
</tr>
<tr>
<td>2027</td>
<td>863,696</td>
<td>88,850</td>
<td>115,178</td>
<td>37,955</td>
<td>32,348</td>
</tr>
<tr>
<td>2028</td>
<td>896,723</td>
<td>95,136</td>
<td>119,583</td>
<td>39,407</td>
<td>33,585</td>
</tr>
<tr>
<td>2029</td>
<td>931,014</td>
<td>99,317</td>
<td>124,156</td>
<td>41,431</td>
<td>35,311</td>
</tr>
<tr>
<td>2030</td>
<td>991,401</td>
<td>103,678</td>
<td>132,209</td>
<td>43,016</td>
<td>36,661</td>
</tr>
<tr>
<td>2031</td>
<td>1,029,312</td>
<td>110,934</td>
<td>137,264</td>
<td>44,661</td>
<td>38,063</td>
</tr>
<tr>
<td>2032</td>
<td>1,068,673</td>
<td>115,799</td>
<td>142,513</td>
<td>46,368</td>
<td>39,519</td>
</tr>
</tbody>
</table>

Source: DBEDT Estimates
Few Takeaways

• Visitor arrivals recovery peaked in April 2022 at 96.3%, then slowed down in May (91.6%) and June (projected to be 91%)
• Visitors arrived on domestic flights (including U.S. visitors and international visitors) surpassed the same month 2019 level since May 2021 except October 2021
• U.S. visitors (arrived on domestic and international flights) have surpassed the same month 2019 level every month since May 2021
• International visitor recovery peaked in April 2022 at 28.1% and then slowed to 25.6% in May and 26.2% in June
• Air seats have been recovered 94.7% of the 2019 level (12,709,990 seats in the past 12 months vs 13,417,700 in 2019)
• In nominal terms, air visitor expenditures during the past 12 months was $16.8 billion, 95.1% of the 2019 level ($17.7 billion). Adjusting inflation, visitor expenditures in the last 12 months was about 84% of the 2019 level.
Few Takeaways (cont.)

• Daily visitor census recovered 87.2% during the past 12 months from the 2019 level
• In the last few years, number of visitor accommodation properties decreased but number of visitor rooms were stable. Properties becoming larger
• TAT revenue during the past 12 months (June 2021 to May 2022) was 12.8% higher than the calendar 2019 level due to high daily room rate